

REGISTERED NUMBER: 02592986 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

L.B.O.C. ENGINEERING LTD



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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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L.B.O.C. ENGINEERING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR:	L O'Connor
SECRETARY:	Mrs I M O'Connor
REGISTERED OFFICE:	21 St Thomas Street BRISTOL BS1 6JS
REGISTERED NUMBER:	02592986 (England and Wales)
ACCOUNTANTS:	Gilmour Hamilton Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
BANKERS:	National Westminster St. Nicholas Centre SUTTON Surrey SM1 1NW

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	595	764
Investment property	3	320,811	320,811
		<u>321,406</u>	<u>321,575</u>
CURRENT ASSETS			
Debtors		12,338	35,742
Cash at bank		176,582	145,066
		<u>188,920</u>	<u>180,808</u>
CREDITORS			
Amounts falling due within one year	4	57,154	95,602
NET CURRENT ASSETS		<u>131,766</u>	<u>85,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>453,172</u>	<u>406,781</u>
CREDITORS			
Amounts falling due after more than one year	4	(59,800)	(65,949)
PROVISIONS FOR LIABILITIES		<u>(119)</u>	<u>(153)</u>
NET ASSETS		<u>393,253</u>	<u>340,679</u>
CAPITAL AND RESERVES			
Called up share capital	5	110	110
Profit and loss account		393,143	340,569
SHAREHOLDERS' FUNDS		<u>393,253</u>	<u>340,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

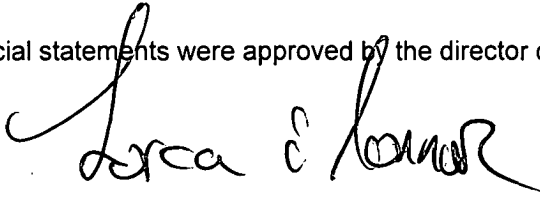
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 June 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'L O'Connor', written over the text 'The financial statements were approved by the director on 5 June 2014 and were signed by:'.

L O'Connor - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost, 25% on reducing balance and 15% on reducing balance

Investment property

Investment property is accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and is stated at market value. No depreciation is provided in respect of this property. Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that they are regarded as recoverable. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012 and 30 September 2013	5,420
DEPRECIATION	
At 1 October 2012	4,656
Charge for year	169
At 30 September 2013	4,825
NET BOOK VALUE	
At 30 September 2013	595
At 30 September 2012	764

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2012 and 30 September 2013	320,811
NET BOOK VALUE	
At 30 September 2013	320,811
At 30 September 2012	320,811

The investment property was purchased during the year ended 30 September 2009 and the director is of the opinion that its cost is a fair reflection of its market value at the year end.

4. CREDITORS

Creditors include an amount of £65,725 (2012 - £71,714) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	32,763	39,835

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares	£1	100	100
10	"B" Ordinary shares	£1	10	10
			110	110

The company is controlled by the director.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
L.B.O.C. ENGINEERING LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L.B.O.C. Engineering Ltd for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of L.B.O.C. Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of L.B.O.C. Engineering Ltd and state those matters that we have agreed to state to the director of L.B.O.C. Engineering Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that L.B.O.C. Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of L.B.O.C. Engineering Ltd. You consider that L.B.O.C. Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of L.B.O.C. Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

5 June 2014