

Registered number 02592868

BBC World Service Television Limited
Annual report and financial statements
for the year ended 31 March 2013

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Director's report

The Director presents his report and the financial statements of BBC World Service Television Limited (the 'Company') for the year ended 31 March 2013

Principal activity and business review

The Company did not trade during the year to 31 March 2013 or the prior year

The Company is exempt, by virtue of its size, from the requirement to prepare an enhanced business review

Results and dividends

No profit or loss was recorded in the year (2012 £nil) The Director does not recommend the payment of a dividend (2012 £nil)

Directors

The Director of the Company during the year was Martyn Freeman

Anthony Corriette is the Company Secretary

Donations

The Company did not make any political or charitable donations during the year (2012 £nil)

Going concern

After making enquiries, the Director has a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts

Directors' interests and indemnities

No Director had any interest in the share capital of BBC World Service Television Limited at 1 April 2012 or 31 March 2013 No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year Each Director is covered by Directors' and officers' insurance in place throughout the financial year as appropriate under the BBC group scheme

By order of the Board,


Anthony Corriette
Company Secretary

22 OCTOBER 2013

Registered Office
Media Centre
201 Wood Lane
London, W12 7TQ

Statement of Director's responsibilities

The Director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the Director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance sheet
As at 31 March 2013

	Note	2013 £'000	2012 £'000
Current assets			
Current debtors	4	6,000	6,000
Net assets		6,000	6,000
Capital and reserves			
Called up share capital	5	6,000	6,000
Profit and Loss account		-	-
Equity shareholders' funds	6	6,000	6,000

The notes on pages 5 and 6 form part of these financial statements

The Company was dormant, within the meaning of section 480 of the Companies Act 2006, throughout the financial year

The Director

- (a) confirms that the Company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2013 audited
- (b) confirms that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 476 of that Act
- (c) acknowledges his responsibilities for
 - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Director on 22 OCTOBER 2013


Martyn Freeman
Director

Notes to the financial statements

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

Basis of preparation

The financial statements are presented under the historical cost accounting convention.

Cash flow statement

The Company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement on the grounds that its ultimate parent undertaking owns over 90% of the issued share capital of the Company and includes the Company in its own published consolidated financial statements.

2. Profit and loss account

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during these years the Company made neither a profit nor a loss.

3. Employees and remuneration

The Company had no employees during the year or the preceding year. No Director of the Company received any remuneration for services to the Company during the year (2012: £nil).

4. Debtors

	As at 31 March 2013 £'000	As at 31 March 2012 £'000
Amounts due from parent undertaking	6,000	6,000

5. Called up share capital

	As at 31 March 2013 £'000	As at 31 March 2012 £'000
Authorised		
10,000,000 Ordinary Shares of £1 each	10,000	10,000
Issued, allotted, called up and fully paid		
6,000,002 Ordinary Shares of £1 each	6,000	6,000

Notes to the financial statements (continued)

6. Reconciliation of movements in equity shareholders' funds

	As at 31 March 2013 £'000	As at 31 March 2012 £'000
Equity shareholders' funds at 1 April 2012	6,000	6,000
Profit for the financial year	-	-
Equity shareholders' funds at 31 March 2013	6,000	6,000

7 Related party transactions

The Company is a wholly owned subsidiary of BBC Worldwide Limited and has taken exemption under FRS 8 from disclosing transactions and balances with wholly owned entities which form part of the group headed by the British Broadcasting Corporation

There are no other transactions with related parties that require disclosure

8. Parent undertaking and controlling party

The Company's immediate parent is BBC Worldwide Limited and the ultimate parent undertaking and controlling party is the British Broadcasting Corporation (BBC) which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Worldwide Limited incorporated in the United Kingdom. The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport