

**San Carlo Food Group UK Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2012**

Registered number: 2592804

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**San Carlo Food Group UK Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2012**  
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# **San Carlo Food Group UK Limited**

## **Directors' report for the year ended 31 December 2012**

The directors present their report and the financial statements of the company for the year ended 31 December 2012. The directors' report has been prepared under the special provisions relating to small companies under section 416(3) of the Companies Act 2006.

### **Review of the business**

The former principal activity of the company, which ceased trading during 2003, was the sale of potato crisps.

### **Results and dividends**

The company did not trade during the year and made neither a profit nor a loss (2011: £nil). The directors do not propose the payment of a dividend (2011: £nil).

### **Directors and their interests**

The directors who held office during the year were as follows:

A Vitaloni

The director did not hold any interest in the share capital of the company.



A Vitaloni  
Director

24 September 2013

# San Carlo Food Group UK Limited

## Balance sheet as at 31 December 2012

	Notes	2012 £'000	2011 £'000
<b>Current assets</b>			
Debtors	2	171	171
<b>Creditors: amounts falling due within one year</b>	3	(86)	(86)
<b>Net current assets</b>		<b>85</b>	<b>85</b>
<b>Capital and reserves</b>			
Called-up share capital	4	-	-
Profit and loss account		85	85
<b>Shareholder's funds</b>		<b>85</b>	<b>85</b>

The company did not trade during either of the above years and made neither a profit nor a loss. Consequently a profit and loss account has not been presented.

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of San Carlo Food Group UK Limited, registered number 2592804, were approved by the board of directors and authorised for issue on 26 September 2013.

Signed on behalf of the Board of Directors

  
A. Vitelloni  
Director

# San Carlo Food Group UK Limited

## Notes to the financial statements for the year ended 31 December 2012

### 1 Accounting policies

The following accounting policies have been consistently applied in the preparation of the financial statements

#### Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom

These accounts have been prepared on a going concern basis as the directors have received confirmation from the ultimate parent undertaking that it will continue to provide the necessary funding to enable the company to meet its liabilities as they fall due

#### Cash flow statement

No cash flow statement has been prepared as the company is entitled to the exemption available to small companies

#### Deferred taxation

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more tax in future, or a right to pay less tax in the future

An asset is not recognised if the transfer of economic benefits in the future is uncertain

Deferred tax assets and liabilities are not discounted

#### Related party transactions

In accordance with the exemption permitted by FRS 8 "Related Party Transactions", transactions with fellow wholly owned group companies have not been disclosed

### 2 Debtors

	2012	2011
	£'000	£'000
Amounts owed by group undertaking	171	171
Amounts owed by group undertakings do not attract interest		

### 3 Creditors: amounts falling due within one year

	2012	2011
	£'000	£'000
Amounts owed to group undertakings	86	86
Interest is not payable on amounts owed to group undertakings		

## **San Carlo Food Group UK Limited**

### **Notes to the financial statements for the year ended 31 December 2012 (continued)**

#### **4 Called up share capital**

	2012	2011
	£	£
Allotted, issued and fully paid		
2 Ordinary £1 shares	2	2

#### **5 Parent undertaking and controlling party**

The parent undertaking of the smallest group of which the company is a member is Unichips (Holdings) UK Limited which is incorporated in Great Britain and registered in England. Consolidated financial statements, which include the financial results of the company, can be obtained from

Highlander Snacks Limited  
Highlander House  
Inchcorse Place  
Bathgate  
EH48 2EE

The ultimate parent undertaking and controlling party is Unichips Finanziaria SPA which is incorporated in Italy