

Brennan Mouldings and Pressings Co. Ltd

Unaudited Abbreviated Accounts
For the period ended 31 May 2017

Brennan Mouldings and Pressings Co. Ltd

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Brennan Mouldings and Pressings Co. Ltd

Abbreviated Balance Sheet

As at 31 May 2017

	Notes	2017 £	£	2015 £	£
Fixed assets					
Tangible assets	2	-	-	9,142	
Investments	2	-	-	3	
			<u>-</u>	<u>9,145</u>	
Current assets					
Stocks		-	-	10,000	
Debtors		41,288	-	52,492	
Cash at bank and in hand		4,176	-	46	
		<u>45,464</u>	-	<u>62,538</u>	
Creditors: amounts falling due within one year		<u>(29,041)</u>	-	<u>(55,226)</u>	
Net current assets			<u>16,423</u>		<u>7,312</u>
Total assets less current liabilities			<u>16,423</u>		<u>16,457</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>16,323</u>		<u>16,357</u>
Shareholders' funds			<u>16,423</u>		<u>16,457</u>

For the financial period ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 October 2017

D Brennan
Director

Company Registration No. 02592222

Brennan Mouldings and Pressings Co. Ltd

Notes to the Abbreviated Accounts

For the period ended 31 May 2017

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for sale of goods net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Brennan Mouldings and Pressings Co. Ltd

Notes to the Abbreviated Accounts (Continued)

For the period ended 31 May 2017

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2015	65,303	3	65,306
Additions	990	-	990
Disposals	(66,293)	(3)	(66,296)
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2017	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 December 2015	56,161	-	56,161
On disposals	(56,161)	-	(56,161)
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2017	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2017	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2015	<u>9,142</u>	<u>3</u>	<u>9,145</u>

Brennan Mouldings and Pressings Co. Ltd held 100% ordinary share capital of Hexhold Limited, a company incorporated in England and Wales, until the subsidiary was dissolved on 13 December 2016.

3 Share capital

	2017 £	2015 £
Allotted, called up and fully paid		
60 Ordinary Shares of £1 each	60	60
40 Ordinary A Shares of £1 each	40	40
	<u> </u>	<u> </u>
	100	100
	<u> </u>	<u> </u>

The Ordinary Shares and Ordinary A Shares rank pari passu in all respects, save that dividends may be voted on each class independently.

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