

**AVON BRIDGE MACHINERY LTD**

**Lloyds Bank Chambers  
High Street  
Crediton  
Devon  
EX17 3AH**

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**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 28 February 2010**

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**REGISTERED NUMBER  
2592102**

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COMPANIES HOUSE

January 2011

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**AVON BRIDGE MACHINERY LTD**

**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 28 February 2010**

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**COMPANY No.**

2592102

**DIRECTOR**

R H Parr

**SECRETARY**

Miss H Lee

**REGISTERED OFFICE**

Lloyds Bank Chambers  
High Street  
Crediton  
Devon  
EX17 3AH

**ACCOUNTANTS**

H W Martin & Co LLP  
Lloyds Bank Chambers  
High Street  
Crediton  
Devon  
EX17 3AH

## ABBREVIATED BALANCE SHEET at 28 February 2010

	NOTES	2010	2009
<b>FIXED ASSETS</b>			
Tangible assets			-
<b>CURRENT ASSETS</b>			
Balance at bank	559	559	562
Debtors and prepayments	263,602	263,602	296,961
		<u>264,161</u>	<u>297,523</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	2,417	<u>2,417</u>	<u>41,894</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		261,744	255,629
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>261,744</u>	<u>255,629</u>
<b>CREDITORS:</b>			
Amounts falling due after more than one year			-
		<u>261,744</u>	<u>255,629</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	33	33
Profit and loss account		261,711	255,596
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>261,744</u>	<u>255,629</u>

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**ABBREVIATED BALANCE SHEET at 28 February 2010 (continued)**

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For the year ending 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors

on *27th January* 2011 and signed on its behalf by

**DIRECTOR:**  
**R H Parr**



**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 28 February 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008 )

**Turnover**

Turnover represents amounts receivable for goods supplied in the U K and overseas net of value added tax and other related taxes

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, other than investment properties, at rates calculated to write off the cost, less estimated residual value, of each asset on a reducing balance basis over its expected useful life, as follows

Plant and equipment - 15%

Motor vehicles - 20%

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is arrived at on an actual basis.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and leases which result in the transfer to the company of substantially all the risks and rewards of ownership (finance leases) are capitalised as tangible fixed assets at the estimated present value of underlying lease payments and are depreciated in accordance with the above policy. Obligations under such agreements are included in creditors net of finance charges allocated to future years. The finance element of the rental payment is charged to the profit and loss account over the year of the lease or hire purchase contract so as to produce a constant yearic rate of charge on the outstanding balance of the net obligation in each year.

Rentals paid under other leases (operating leases) are charged against income on a straight line basis over the lease term.

**Deferred Taxation**

No provision has been made for deferred taxation.

**Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards.

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 28 February 2010**

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**2 CALLED UP SHARE CAPITAL**

	<b><u>Authorised</u></b> <b>2010</b>	<b><u>Allotted &amp; Fully Paid</u></b> <b>2010</b>
Ordinary shares of £1 each	100	33