
OPENPITCH LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2000
Registered Number: 2591507



OPENPITCH LIMITED

Company Information

Directors	IF Goodfellow IA Sexton
Secretary	EJG Cooper
Company Number	2591507
Registered Office	The Pickeridge Stoke Common Road Fulmer Buckinghamshire SL3 6HA

OPENPITCH LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 31 December 2000.

Principal activities and review of business

The company did not trade during the year.

Directors

The directors who served during the year were as follows :

IF Goodfellow	
RA Searby	(resigned 2 March 2001)
IA Sexton	(appointed 2 March 2001)
SJ Thorne	(resigned 30 June 2001)

The directors had no beneficial interests required to be disclosed under Schedule 7 of the Companies Act 1985.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

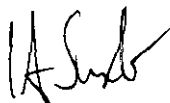
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution was passed at an extraordinary general meeting of the company held on 9 December 1995 that in accordance with section 249AA of the Companies Act 1985 the company be exempt from the obligation to appoint auditors.

This report was approved by the board on 12 September 2001 and signed on its behalf.



IA Sexton
Director

OPENPITCH LIMITED

BALANCE SHEET
As at 31 December 2000

	Note	2000 £	1999 £
CURRENT ASSETS			
Debtors	3	5,654	5,654
CREDITORS: amounts falling due within one year	4	(1,865)	(1,865)
NET CURRENT ASSETS		<u>3,789</u>	<u>3,789</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		3,787	3,787
SHAREHOLDERS' FUNDS - All equity		<u>3,789</u>	<u>3,789</u>

Throughout the financial year ending on 31 December 2000 the company was dormant within the meaning of Section 249AA of the Companies Act 1985.

The financial statements were approved by the board on 12 September 2001 and signed on its behalf.



IA Sexton

Director

The notes on pages 3 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2000

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the current and prior years, and therefore there are no profit or loss transactions to be reported.

3. DEBTORS

	2000 £	1999 £
Amounts falling due within one year		
Amounts owed by group undertakings	5,652	5,652
Other debtors	2	2
	<u>5,654</u>	<u>5,654</u>

4. CREDITORS:

Amounts falling due within one year		
	2000 £	1999 £
Amounts owed to group undertakings	1,865	1,865
	<u>1,865</u>	<u>1,865</u>

5. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

6. PARENT COMPANY

The ultimate parent undertaking is Suez SA, a company incorporated in France.

The largest group of which Openpitch Limited is a member and for which group financial statements are drawn up is that headed by Suez SA, whose consolidated financial statements are available from 1 Rue d'Astorg, Paris, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England and Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from The Pickeridge, Stoke Common Road, Fulmer, Buckinghamshire, SL3 6HA.