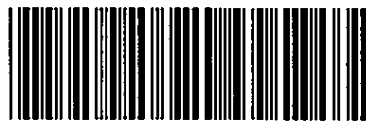


PARCEL2GO.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

SATURDAY



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11/07/2009

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COMPANIES HOUSE

HILL ECKERSLEY & CO.
Chartered Accountants & Registered Auditors
62 Chorley New Road
Bolton
Lancashire
BL1 4BY

PARCEL2GO.COM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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PARCEL2GO.COM LIMITED

INDEPENDENT AUDITOR'S REPORT TO PARCEL2GO.COM LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the Director's report and accounts of Parcel2Go.Com Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 3 to the Director's report and accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



HILL ECKERSLEY & CO.
Chartered Accountants
& Registered Auditors

62 Chorley New Road
Bolton
Lancashire
BL1 4BY

29 June 2009

PARCEL2GO.COM LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		207,090	223,199
		<u>207,090</u>	<u>223,199</u>
CURRENT ASSETS			
Debtors		317,177	654,259
Cash at bank and in hand		1,352,240	741,137
		<u>1,669,417</u>	<u>1,395,396</u>
CREDITORS: Amounts falling due within one year		<u>1,582,381</u>	<u>1,369,393</u>
NET CURRENT ASSETS		87,036	26,003
TOTAL ASSETS LESS CURRENT LIABILITIES		294,126	249,202
PROVISIONS FOR LIABILITIES		14,263	17,420
		<u>279,863</u>	<u>231,782</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		278,863	230,782
SHAREHOLDERS' FUNDS		<u>279,863</u>	<u>231,782</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 June 2009.



MR H.P.A. ADAMS-MERCER
Director

The notes on page 2 form part of these abbreviated accounts.

PARCEL2GO.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The Director's report and accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Cap Exp on rented prop	- 2% Straight line
Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance
Computer equipment	- 25% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

PARCEL2GO.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2008	25,000	600,418	625,418
Additions	—	86,064	86,064
Disposals	(25,000)	(93,507)	(118,507)
At 31 March 2009	<u>—</u>	<u>592,975</u>	<u>592,975</u>
DEPRECIATION			
At 1 April 2008	25,000	377,219	402,219
Charge for year	—	98,905	98,905
On disposals	(25,000)	(90,239)	(115,239)
At 31 March 2009	<u>—</u>	<u>385,885</u>	<u>385,885</u>
NET BOOK VALUE			
At 31 March 2009	<u>—</u>	<u>207,090</u>	<u>207,090</u>
At 31 March 2008	<u>—</u>	<u>223,199</u>	<u>223,199</u>

3. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements and to provide tax advice and to represent us, as necessary, at tax tribunals.

PARCEL2GO.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr H P A Adams Mercer throughout the current and previous year. Mr H P A Adams Mercer is the managing director and majority shareholder.

During the year, the company sold goods in the normal course of business to Blueprint Data Services Limited in the sum of £106,933 (2008 : £46,617) of which Mr H P A Adams-Mercer is a Director and Shareholder. The amounts outstanding at the year end was Nil (2008 : £6,242).

During the year, the company sold goods in the normal course of business to Sat Pro in the sum of £500 (2008 : £2,500) of which Mr H P A Adams-Mercer is sole proprietor. The amounts outstanding at the year end was Nil (2008 : £979).

During the year, the company sold goods in the normal course of business to S P Express Limited in the sum of £12,940 (2008 : £25,754) of which Mr H P A Adams-Mercer is a Director and Shareholder. The amounts outstanding at the year end was £958 (2008 : £1,958).

The company operates out of premises owned by Mr H P A Adams Mercer, Director. The company paid rent at normal commercial rates in the sum of £63,000 (2008 : £63,000). The amounts outstanding at the year end was 6,037 (2008 : £Nil).

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>