

# **TDI BUSES LIMITED**

## **REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 1999**

### **REGISTERED NUMBER**

**2591396**



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COMPANIES HOUSE

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12/12/00

**TDI BUSES LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1999**

The Directors present their report on the affairs of the Company, together with the Financial Statements for the year ended 31 December 1999.

**Results & Business Review**

The Company did not trade during the year. The Company holds a number of bus company contracts on behalf of TDI Advertising Limited.

**Directors and their Interests**

The Directors who held office during the period were:

W. M. Apfelbaum	(resigned 22 May 2000)
M. Karmazin	
J. J. Male	(resigned 21 July 2000)
F. Suleman	
T. S. Haut	(appointed 1 May 2000)
T. Goddard	(appointed 21 July 2000)

No Director held any interest in the issued share capital of the Company or the holding company during the period.

**Auditors**

In accordance with Section 250, companies Act 1985 the company has resolved not to appoint auditors.

**Directors' responsibilities in respect of the preparation of financial statements**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.


The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

London  
27 November 2000

Registered Office  
10 Jamestown Road  
London NW1 7BY

By Order of the Board

J.F. Swainson  
Secretary



**TDI BUSES LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 1999**

	Note	<u>1999</u> £	<u>1998</u> £
<b>CURRENT ASSETS</b>			
Debtors	(2)	2	2
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		2	2
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		2	2
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Share capital	(3)	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		2	2
		<hr/>	<hr/>

The directors confirm that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended 31 December 1998

Signed on behalf of the Board

T Goddard

27 November 2000

Director

**TDI BUSES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1999**

**1. PROFIT AND LOSS ACCOUNT**

The company did not trade on its own account during the year. It therefore made neither profit nor loss and, accordingly, no profit and loss account is presented in these financial statements.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The Company is exempt from the requirement of Financial Reporting Standard No. 1 to prepare a cash flow statement as it was a wholly owned subsidiary undertaking of TDI Holdings Limited at the year end and its cash flows are included within the consolidated cash flow statement of that company.

**2. DEBTORS**

	<u>1999</u>	<u>1998</u>
	£	£
Due within one year:		
Amounts owed by parent undertaking	2	2
	<hr/>	<hr/>

**3. CALLED UP SHARE CAPITAL**

	<u>1999</u>	<u>1998</u>
	£	£
Authorised	100	100
ordinary shares of £1 each	<hr/>	<hr/>
Allotted, called up and fully paid	2	2
ordinary shares of £1 each	<hr/>	<hr/>

**4. HOLDING COMPANY**

The smallest group into which the company is consolidated is headed by TDI Holdings Limited, which is registered in England and Wales. The largest group into which the company is consolidated is headed by Viacom Inc., of the United States of America, a company listed on the New York Stock Exchange. The directors consider Viacom Inc. the ultimate controlling company. Copies of the consolidated financial statements are available from 10 Jamestown Road, London, NW1 7BY.