

BTA BUSES LIMITED

REPORT AND FINANCIAL STATEMENTS

for the

YEAR ENDED 31 DECEMBER 1994

Company Registration No: 2591396



BTA BUSES LIMITED

REPORT OF THE DIRECTORS

The Directors present the annual report together with the financial statements for the year-ended 31 December 1994.

1. RESULTS AND REVIEW OF THE BUSINESS

The company did not trade during the year nor in the preceeding period and it is not intended for the company to trade in the foreseeable future. There has been no income or expenditure and therefore the company made neither a profit or a loss.

The company holds a number of bus company contracts on behalf of its 100% ultimate holding company British Transport Advertising Limited.

2. DIRECTORS

The following were the Directors who served during the year.

Allan John Ferrier
Roger Laurence Fernley

BY ORDER OF THE BOARD



P A Beale
Secretary
77 Newman Street
London W1A 1DX

15 June 1995

BTA BUSES LIMITED

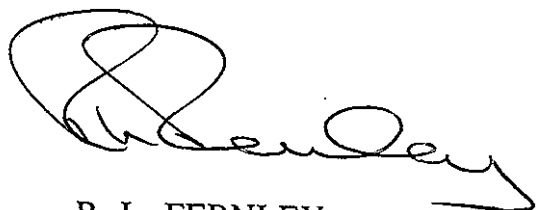
Company No 2591396

BALANCE SHEET - 31 DECEMBER 1994

	Note	1994	1993
		£	£
CURRENT ASSET			
Debtors	2	2	2
CURRENT LIABILITIES		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital, issued 2 Ordinary Shares of £1 each	3	2	2
Profit and Loss Account		-	-
		<u>2</u>	<u>2</u>

The directors confirm that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting year ended 31 December 1994.

Approved by the board on 15 June 1995.



R. L. FERNLEY
Director

BTA BUSES LIMITED

NOTES ON THE ACCOUNTS - 31 DECEMBER 1994

1. PROFIT AND LOSS ACCOUNT

The Company did not trade during the financial year and, accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

2. DEBTORS

Amounts falling due within one year.

	<u>1994</u>	<u>1993</u>
	£	£
Amounts due from holding Company	2	2
	—	-

3. CALLED UP SHARE CAPITAL

Authorised, 100 Ordinary Shares
of £1 each

	100	100
	==	==
Allotted and called up	2	2
	==	==

4. ULTIMATE HOLDING COMPANY

The ultimate holding company is British Transport Advertising Limited which is registered in England and Wales. British Transport Advertising Limited is also the parent undertaking of the only group which produces accounts including this company. These group accounts can be obtained at the Registrar of Companies, Crown Way, Maindy, Cardiff.