

TDI BUSES LIMITED
(formerly BTA Buses Limited)

REPORT AND FINANCIAL STATEMENTS

for the

YEAR ENDED 31 DECEMBER 1995.



Company Registration No: 2591396

TDI BUSES LIMITED

REPORT OF THE DIRECTORS.

The Directors present the annual report together with the financial statements for the year-ended 31 December 1995.

1. RESULTS AND REVIEW OF THE BUSINESS.

The company did not trade during the year nor in the preceeding period and it is not intended for the company to trade in the foreseeable future. There has been no income or expenditure and therefore the company made neither a profit or a loss.

The company holds a number of bus company contracts on behalf of TDI Advertising Limited.

On 8 August 1995, the company and the company's parent company British Transport Advertising Limited, were sold to Maiden Outdoor Advertising Limited. On 14 November 1995 British Transport Advertising Limited and the company were sold to TDI Advertising Limited. On 14 November 1995, the company changed its name to TDI Buses Limited, and British Transport Advertising Limited was renamed TDI Transit Advertising Limited.


2. DIRECTORS.

The following were the Directors who served during the year.

A. Ferrier (Resigned 14 November 1995)
R. Fernley (Resigned 14 November 1995)
J. Male (Appointed 14 November 1995)
W. M. Apfelbaum (Appointed 14 November 1995)
M. Karmazin (Appointed 25 March 1996)
F. Suleman (Appointed 25 March 1996)

BY ORDER OF THE BOARD.

J. F. Swainson
Secretary,
10 Jamestown Road,
London NW1 7BY



12 June 1996.

TDI BUSES LIMITED

Company No. 2591396

BALANCE SHEET - 31 DECEMBER 1995.

	Note	<u>1995</u> £	<u>1994</u> £
CURRENT ASSET			
Debtors	2	2	2
CURRENT LIABILITIES		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES.		<u>2</u> ==	<u>2</u> ==
CAPITAL AND RESERVES			
Called up share capital, issued 2 Ordinary Shares of £1 each	3	2	2
Profit and Loss Account		- <u>—</u>	- <u>—</u>
		<u>2</u> ==	<u>2</u> ==

The directors confirm that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting year ended 31 December 1995.

Approved by the board on 12 June 1996.



J. J. MALE
Director.

TDI BUSES LIMITED

NOTE ON THE ACCOUNTS - 31 DECEMBER 1995.

1. PROFIT AND LOSS ACCOUNT

The Company did not trade during the financial year and, accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

2. DEBTORS.

Amounts falling due within one year.

	<u>1995</u>	<u>1994</u>
	£	£
Amounts due from holding company	2	2
	—	—

3. CALLED UP SHARE CAPITAL

Authorised, 100 Ordinary Shares of £1 each	100 ===	100 ===
Allotted and called up	2 ==	2 ==

4. ULTIMATE HOLDING COMPANY.

As at 31 December 1995 the company was a subsidiary undertaking of LDI Limited, a company registered in England and Wales. The consolidated accounts of that company may be obtained at the Registrar of Companies, Crown Way, Maindy, Cardiff.

On 26 March 1996 the ultimate parent company of TDI Advertising Limited, TDI Worldwide Inc., was acquired by Infinity Broadcasting Corporation, a company listed on the New York Stock Exchange.