COMPANY REGISTRATION NUMBER 2591100

Promptcroft Limited

Abbreviated Financial Statements

For the year ended

30 June 2010

Promptcroft Limited

Abbreviated Accounts

Year ended 30 June 2010

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Promptcroft Limited

Abbreviated Balance Sheet

30 June 2010

	Note	2010 £	2010 £	2009 £	2009 £
Fixed Assets					
Investments	2		-		-
Current Assets					
Cash at bank and in hand		-		17	
Creditors: Amounts Falling due Within One Year		85,586		84,853	
Net Current Liabilities			(85,586)		(84,836)
Total Assets Less Current Liabilities			(85,586)		(84,836)
Capital and Reserves					
Called-up equity share capital	3		30,000		30,000
Other reserves			70,000		70,000
Profit and loss account			(185,586)		(184,836)
Deficit			(85,586)		(84,836)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 March 2011

Mr S J Pollins
Director

Company Registration Number 2591100

The notes on page 1 form part of these abbreviated accounts.

Promptcroft Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2010

1. Accounting Policies

Basis of Accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation
In the opinion of the director, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Investments
	£
Cost	
At 1 July 2009 and 30 June 2010	28,817
Amounts Written Off	
At 1 July 2009	28,817
At 30 June 2010	28,817
Net Book Value	
At 30 June 2010	-
At 30 June 2009	-

The company owns 100% of the ordinary share capital of Promptcroft (Netherlands) BV and Villach Holding BV both of which are incorporated in the Netherlands, have ceased trading and are considered worthless

3. Share Capital
Allotted, called up and fully paid:

	2010		2009	
	No	**£**	No	£
30,000 Ordinary shares of £1 each	30,000	30,000	30,000	30,000