

Registration number 2591083

Rugpark Ltd

Abbreviated accounts

for the year ended 31 March 2014

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Rugpark Ltd

**Report to the Director on the preparation
of unaudited financial statements of Rugpark Ltd
for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rugpark Ltd for the year ended 31 March 2014 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Harrison Walker
Chartered Certified Accountants
Enterprise House
2 Pass Street
Oldham
Lancashire
OL9 6HZ

13th May 2014

Rugpark Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		820		2,255
Investments	2		242,802		362,802
			<u>243,622</u>		<u>365,057</u>
Current assets					
Debtors		466		489	
Cash at bank and in hand		213,972		43,351	
		<u>214,438</u>		<u>43,840</u>	
Creditors: amounts falling due within one year		<u>(119,608)</u>		<u>(149,934)</u>	
Net current assets/(liabilities)			<u>94,830</u>		<u>(106,094)</u>
Total assets less current liabilities			<u>338,452</u>		<u>258,963</u>
Provisions for liabilities			<u>(164)</u>		<u>(451)</u>
Net assets			<u><u>338,288</u></u>		<u><u>258,512</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Other reserves			(23,294)		27,214
Profit and loss account			<u>351,582</u>		<u>221,298</u>
Shareholders' funds			<u><u>338,288</u></u>		<u><u>258,512</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Rugpark Ltd

Abbreviated balance sheet (continued)

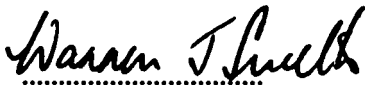
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12/05/14 and signed on its behalf by:



Warren J Smith
Director

Registration number 2591083

The notes on pages 4 to 6 form an integral part of these financial statements.

Rugpark Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% p.a. reducing balance
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1.4. Investments

Fixed asset investments are stated at market value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Rugpark Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 April 2013	3,414	362,802	366,216
Disposals	(1,517)	(120,000)	(121,517)
At 31 March 2014	<u>1,897</u>	<u>242,802</u>	<u>244,699</u>
Depreciation			
At 1 April 2013	1,159	-	1,159
On disposals	(227)	-	(227)
Charge for year	145	-	145
At 31 March 2014	<u>1,077</u>	<u>-</u>	<u>1,077</u>
Net book values			
At 31 March 2014	<u>820</u>	<u>242,802</u>	<u>243,622</u>
At 31 March 2013	<u>2,255</u>	<u>362,802</u>	<u>365,057</u>
3. Share capital		2014	2013
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Equity Shares			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>

Rugpark Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

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4. Transactions with director

Included within creditors is a loan of £94,167 to the company from Mr W J Smith, company director. The balance in respect of this loan as at the start of the financial year was a creditor of £130,521. The maximum amount outstanding from the company during the year was £130,521. This is a summarised version of the director's current account.

Opening balance £130,521. Introduced £80,500. Withdrawn £(117,196). Mileage £450. Personal expenses paid £(108). Closing balance £94,167.