

Rycar Limited

**Directors' report and financial
statements**

Registered number 2590871

For the year ended 31 December 2008

FRIDAY



A8DK68PI

A40

03/04/2009

144

COMPANIES HOUSE

Contents

| | |
|-------------------------|---|
| Directors' report | 1 |
| Profit and loss account | 2 |
| Balance sheet | 2 |
| Notes | 3 |

Directors' report

The directors present their report and the unaudited financial statements for the year ended 31 December 2008.

Principal activities and review of business

The company was dormant and did not trade during the current or preceding year.

Directors and directors' interests


The directors of the company during the year and subsequently were as follows:

G E Nieuwenhuys
G Page-Morris
M Carpenter

Auditor

In accordance with Section 249AA (1) and 249B (2) of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the year ended 31 December 2008 audited.

By order of the board


M Carpenter
Secretary

2 Penman Way
Grove Park
Leicester
LE19 1ST
31 March 2009

Profit and loss account
for the year ended 31 December 2008

During the year ended 31 December 2008, the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss and has no recognised gains or losses.


Balance sheet
at 31 December 2008

| | <i>Note</i> | 2008 £ | 2007 £ |
|--|-------------|--------------------|-------------|
| Creditors: Amounts falling due after more than one year | 3 | (2,894,857) | (2,894,857) |
| Capital and reserves | | | |
| Called up share capital | 4 | 350,000 | 350,000 |
| Profit and loss account | | (3,244,857) | (3,244,857) |
| Total equity shareholders' deficit | | (2,894,857) | (2,894,857) |

The directors:

- (a) confirm that the company was entitled to exemption under sub-section (1) of Section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 December 2008 audited;
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with sub-section (2) of Section 249B of that Act;
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss account for the financial year in accordance with the requirements of Section 226 of that Act and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 31 March 2009 and were signed on its behalf by:


M Carpenter
Secretary

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Information regarding directors and employees

The directors who served during the year are all directors of an intermediate parent company, Sytner Group Limited and are remunerated by that company. It is not practicable to allocate their remuneration to individual companies in the group. The remuneration has, therefore, been disclosed in the financial statements of Sytner Group Limited.

The company had no employees during the current or preceding year.

3 Creditors

Creditors represent an amount owed to a group company falling due within one year.

4 Called up share capital

| | 2008 £ | 2007 £ |
|--|-----------|-----------|
| <i>Authorised:</i> | | |
| Ordinary shares of £1 each | 350,000 | 350,000 |
| | <hr/> | <hr/> |
| <i>Allotted, called up and fully paid:</i> | | |
| Ordinary shares of £1 each | 350,000 | 350,000 |
| | <hr/> | <hr/> |

5 Ultimate parent company and ultimate controlling party

The company is a subsidiary undertaking of Penske Auto Group, Inc., incorporated in Michigan, USA. Penske Auto Group, Inc. is also the largest group in which the results of the company are consolidated. The consolidated financial statements are available from 2555 Telegraph Road, Bloomfield Hills, Detroit, MI 48302-0954, USA.

The smallest group in which the results are consolidated is that headed by Sytner Group Limited incorporated in England and Wales. The consolidated financial statements are available to the public from the registrar of companies.