

The Insolvency Act 1986

Statement of Company's AffairsPursuant to section 95/99 of the Insolvency Act
1986**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

02590727

Insert full name of
companyName of Company
Smooth LimitedInsert full name and
addressesCameron Gunn
ReSolve Partners LLP
One America Square
Crosswall
London EC3N 2LBthe liquidator(s) of the above-named company attach a statement of the company's
affairs as at 15 December 2009

Signed



Date

20 JANUARY 2010

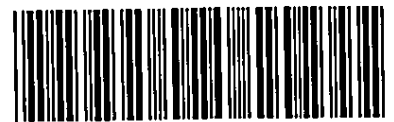
Presenter's name,
address and reference
(if any)ReSolve Partners LLP
One America Square
Crosswall
London EC3N 2LB

For Official Use

Liquidation Section

Post Room

FRIDAY



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PP3VEGV1

22/01/2010

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of Smooth Limited on the 15 December 2009 being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I(a) Douglas Birtley (Duly Authorised by Corot Plc to sign on its behalf as an authorised signatory of Smooth Limited)]]

(a) Insert full name and occupation

(b) Insert full address

of (b) c/o 34 Upper Tachbrook Street, London, SW1V 1SW

Make oath and say that the several pages (12) exhibited hereto and marked Appendix 1, A1, A, B and C are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 15 December 2009 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business of Other Scheduled passenger land transport.

HOWBENRY MORRIS
SOLICITORS
15 CLARENCE STREET
STAINES
MIDDLESEX
TW18 4SU

Sworn at 15 Clarence Street Stain Staines

Date 21 January 2010

Before me [Signature] S. GILES
R. WILKINSON

Signature(s) [Signature]

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

b

Appendix 1

The precise amounts of almost all debtors, creditors and trading figures have had to be estimated because virtually all the written, documentary and electronic database records of the company were, amongst other company property, removed and (apparently) destroyed by the landlords on repossessing the Company's premises. This was done without the prior notice of their intent which would have enabled the company to remove the contents of the building beforehand.

The landlords have admitted in writing that they cleared the property as described above (except for the furniture) and are being pressed to advise how they disposed of the contents they removed.

All the company's principal/significant records were stored only at the company's premises either in documentary or electronic form

The financial schedules following are therefore estimated on the basis of the little information available.

60110

b

DRAFT ONLY – To be confirmed

A1 – Summary of liabilities

	Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)	NIL
Preferential creditors:	
Employees	110,000
Total Preferential Claim	<u>110,000</u>
Estimated deficiency / surplus as regards preferential creditors:	(110,000)
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges	<u>(750,000)</u>
Estimated deficiency/surplus of assets after floating charges	<u>(860,000)</u>
	NIL
Total assets available to unsecured creditors	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	141,522
Other current liabilities	302,568
Wages Accrued	364,396
HM Revenue & Customs – PAYE & NIC	895,530
Other liabilities	496,716
	<u>(2,200,732)</u>
Estimated surplus / deficiency as regards non-preferential creditors	£ (2,200,732)
Issued and called up capital	
Ordinary	(50,000)
Estimated total deficiency / surplus as regards members	(3,110,732)



DRAFT ONLY – To be confirmed

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Ordinary	(50,000)
Estimated total deficiency / surplus as regards members	(3,110,732)



DRAFT ONLY – To be confirmed

Smooth Limited

A – Summary of Assets

Assets

Book Value	Estimated to Realise
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Assets subject to fixed charge:

Furniture, Fittings, Equipment & Leasehold Improvements	250,000	Unknown
Telephone System	15,016	Unknown
Rent Deposit	77,464	Unknown

803,873

Assets:

Cash at Bank	19,952	Unknown
Book Debts	390,441	Unknown
Prepayments	51,000	Unknown

461,393

Estimated total assets available for preferential creditors

NIL



DRAFT ONLY – To be confirmed

Smooth Limited

A – Summary of Assets

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-------------------	-----------------------------

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	<hr/> 461,393	

Estimated total assets available for preferential creditors

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B
COMPANY CREDITORS

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
See attached					
Totals		£916,265.42			0

Signature _____ Date _____



C

COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Corot Plc	Temion Court, 264-268 Upper Fourth Street, Central Milton Keynes, Buckinghamshire, MK9 1DP	Ordinary	50,000	£50,000

Signature _____

Date _____



CREDITOR LISTING FOR Smooth Limited
Statement of Affairs Date :

Schedule of Creditors

Name of Creditor or Claimant	Amount of Debt
Absolute Publishing	500.00
BAA Business Support Centre Ltd	38,000.00
BAA Business Support Centre Ltd	1,870.00
Beachcroft	1,720.41
Biffa Waste Services Ltd	144.00
BMI Publications Ltd	2,415.00
British Telecommunications Plc	5,000.00
Bupa Health Assurance	6,000.00
Business Magazine International	2,100.00
Chineham Gate	
Concentra	5,432.00
Coporate Express Ltd	1,069.77
Corporate Health Ltd	333.50
Cyber Source Ltd	1,000.00
David Morgan	
Dermys	121.50
Digital Post Solutions	535.33
Digital Window	4,252.60
Disclosure Scotland	700.00



CREDITOR LISTING FOR Smooth Limited
Statement of Affairs Date :

Schedule of Creditors

Name of Creditor or Claimant

Amount of Debt

Douglas Birtley	
Dynamic Cleaning	25,565.94
Eden Springs UK Ltd	4,500.00
Ethos Communications Ltd	500.00
Ford Fuel Oils	1,048.09
Frank Daly	
Frigh Transport Association	1,211.37
Global Crossing Ltd	5,378.60
Graham Abbey	
Graham Major	
Graham Major	5,000.00
Hays	3,020.49
Health Sure	5,000.00
Heathrow Airport Limited	18,000.00
Heathrow Couriers UK Ltd	184.00
Inland Revenue-PAYW/NI	700,000.00
Insight Direct	655.50
Jan Major	1,800.00
Janet Major	



CREDITOR LISTING FOR Smooth Limited
Statement of Affairs Date :

Schedule of Creditors

Name of Creditor or Claimant	Amount of Debt
Kuehne Nagel Ltd	
Laser Solutions	18,796.63
Lisa Birley	
Mailflight Courier Services	650.66
Myjob Group Ltd	431.25
National Express Group Plc	
O2	
OAG Worldwide Ltd	25,000.00
One 2 One Office Solutions	4,217.43
Opal	
PHS Data shed	665.85
Power Clean Services	335.93
PowWow	1,000.00
Pricewaterhouse Coopers LLP	
Purple Parking	253.64
Rivermead Supplies Ltd	1,566.02
Robert Emmet	
Ronnie Waddell	
Selecta	90.85



CREDITOR LISTING FOR Smooth Limited
Statement of Affairs Date :

Schedule of Creditors

Name of Creditor or Claimant

SHL Group Ltd	962.06
Slough Borough Council	
Staples	1,207.00
Syed Qasim	
Topsource	
TV Licencing	142.50
Vodafone	15,000.00
Voco Europe Ltd	2,887.50
Total Amounts:	916,265.42

