

## Price Waterhouse



19 October 1999

The Directors  
Leveys Holdings Limited (No 2566346)  
Leveys Limited (No 342565)  
Boldvalue Limited (No 2590531)  
SportDecor Limited (No 2590480)  
Hawthorn Suite  
7/8 St Peters Wharf  
St Peters Basis  
NEWCASTLE UPON TYNE  
NE6 1TZ

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning with effect from today as auditors of:

Leveys Holdings Limited (No 2566346)  
Leveys Limited (No 342565)  
Boldvalue Limited (No 2590531)  
SportDecor Limited (No 2590480)

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected

Yours faithfully

Price Waterhouse

