Registered number: 02590512

Secure Office Shredding Limited

Directors' report and financial statements
For the year ended 31 December 2005

Secure Office Shredding Limited

Company information

Directors	MR Gordon IA Sexton
Secretary	J Knight
Company number	02590512
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES

Secure Office Shredding Limited

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Secure Office Shredding Limited

Directors' report
For the year ended 31 December 2005

The directors present their report and the financial statements for the year ended 31 December 2005.

Principal activities and review of business

The company did not trade throughout the current and prior years.

Directors

The directors who served during the year were:

MR Gordon
IA Sexton

Additional information re directors

No director who held office on 31 December 2005 had an interest in the company's shares either during the financial year or at 31 December 2005.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 4 July 2006 and signed on its behalf.

IA Sexton
Director

Secure Office Shredding Limited

Balance sheet
As at 31 December 2005

	Note	£000	2005 £000	*£000*	*2004 £000*
Current assets					
Debtors	3	**82**		*82*	
Creditors: amounts falling due within one year	4	**(109)**		*(109)*	
Net current liabilities			**(27)**		*(27)*
Total assets less current liabilities			**(27)**		*(27)*
Capital and reserves					
Called up share capital	5		**101**		*101*
Profit and loss account			**(128)**		*(128)*
Shareholders' funds			**(27)**		*(27)*

Shareholders' funds include non-equity interests.

For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 4 July 2006 and signed on its behalf.

IA Sexton
Director

The notes on pages 3 to 4 form part of these financial statements.

Secure Office Shredding Limited

Notes to the financial statements
For the year ended 31 December 2005

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and Loss Account

The company did not trade during the current year or prior year, and therefore there are no profit and loss transactions to be reported.

3. Debtors

	2005	*2004*
	£000	*£000*
Amounts owed by group undertakings	82	*82*

4. Creditors:
Amounts falling due within one year

	2005	*2004*
	£000	*£000*
Amounts owed to group undertakings	109	*109*

5. Share capital

	2005	*2004*
	£000	*£000*
Authorised, allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1	*1*
100,000 preference shares of £1 each	100	*100*
	101	*101*

The holders of the redeemable preference shares are not entitled to interest and possess no voting rights. On a winding up they shall be entitled to repayment at par, ahead of the ordinary shareholders.

6. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

Secure Office Shredding Limited

Notes to the financial statements
For the year ended 31 December 2005

7. Ultimate parent undertaking and Controlling party

The ultimate parent undertaking is Suez SA, a company incorporated in France.

The largest group of which Secure Office Shredding Limited is a member and for which group financial statements are drawn up is that headed by Suez SA, whose consolidated financial statements are available from 16 Rue de la Ville L'Eveque, Paris, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England & Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from SITA House, Grenfell Road, Maidenhead, Berkshire, SL6 1ES.

In the opinion of the directors, SITA Holdings UK Limited controls the company as a result of controlling 100% of the issued share capital of Secure Office Shredding Limited. Suez SA is the ultimate controlling party, being the ultimate controlling party of SITA Holdings UK Limited.