

Iris Associates Limited

Financial statements

For the year ended 31 March 2019



Company no 02590294

Company information

Company registration number: 02590294

Registered office: Albert Works
Sidney Street
Sheffield
S1 4RG

Directors: M Boddy
M Sprot

Secretary: M Sprot

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Report of the directors

The directors present their report and the financial statements of the company for the year ended 31 March 2019.

Principal activity

The company did not trade during the year.

Directors

The directors who served the company during the year were:

M Boddy
M Sprot

M Sprot

M Sprot
Director
20 December 2019

Profit and loss account

	Note	2019 £'000	2018 £'000
Turnover	1	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		-	-
Operating profit	2	-	-
Profit on sale of discontinued operations		-	-
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	5	-	-
Profit for the financial year	9	-	-

All of the operations of the company are discontinued.

There are no recognised gains or losses other than the result for the year.

Balance sheet

	Note	2019 £'000	2018 £'000
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors	6	10	10
Cash at bank and in hand		-	-
		10	10
Creditors: amounts falling due within one year		-	-
Net current assets		10	10
Total assets less current liabilities		10	10
Creditors: amounts falling due after more than one year		-	-
Net assets		10	10
Capital and reserves			
Called up share capital	8	-	-
Share premium account	9	10	10
Profit and loss account	9	-	-
Shareholders' funds		10	10

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Director on 20 December 2019

M Sprot

M Sprot
 Director

Company number: 02590294

Notes to the detailed profit and loss account

1 Turnover

The company did not trade during the year.

2 Operating profit

Operating profit is stated after charging:	2019 £'000	2018 £'000
Auditor's remuneration:		
Audit fees	-	-
Depreciation of owned tangible fixed assets	-	-
Depreciation of leased tangible fixed assets	-	-
Amounts paid under operating lease contracts	-	-
Amortisation	-	-
	<u>-</u>	<u>-</u>

3 Staff Costs

The average number of staff employed by the company during the financial year amounted to:

	2019 Number	2018 Number
Operations	-	-
Directors	-	-
	<u>-</u>	<u>-</u>

The aggregate payroll costs of the above were:

	2019 £'000	2018 £'000
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

4 Directors remuneration

Remuneration in respect of directors was as follows:

	2019 £'000	2018 £'000
Remuneration	-	-
	<u>-</u>	<u>-</u>

Retirement benefits were accruing to no directors in the year (2018: none).

Notes to the detailed profit and loss account

5 Tax on ordinary activities

(a) Analysis of charge in the year

	2019 £'000	2018 £'000
Current tax:		
In respect of the year:		
UK corporation tax based on the results for the year at 19% (2018: 19%)	-	-
Total current tax	-	-
Deferred tax:		
Origination and reversal of timing differences	-	-
Tax on profit on ordinary activities	-	-

(b) Factors affecting current tax charge

	2019 £'000	2018 £'000
Profit on ordinary activities before taxation	-	-
Profit on ordinary activities by rate of tax	-	-
Income not taxable	-	-
Expenses not deductible for tax purposes	-	-
Depreciation for period in excess of capital allowances	-	-
Total current tax (note 5 (a))	-	-

6 Debtors

	2019 £'000	2018 £'000
Amounts due from group undertakings	10	10
	10	10

7 Deferred taxation

The movement in the deferred taxation provision during the year was:

Notes to the detailed profit and loss account

	2019 £'000	2018 £'000
Asset brought forward	-	-
Profit and loss account movement arising during the year	-	-
Asset carried forward	-	-

Analysis of deferred tax:

	2019 £'000	2018 £'000
Difference between accumulated depreciation and amortisation and capital allowances	-	-

8 Share capital

Authorised share capital:

	2019 £	2018 £
75,000 Ordinary A shares of £0.01 each	750	750
25,000 Ordinary B shares of £0.01 each	250	250
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2019		2018	
	No	£	No	£
Ordinary A Shares of £0.01 each	10,200	102	10,200	102
Ordinary B Shares of £0.01 each	1,360	14	1,360	14
	<u>11,560</u>	<u>116</u>	<u>11,560</u>	<u>116</u>

9 Reserves

	Share premium account £'000	Capital redemption reserve £'000	Profit and loss account £'000	Total £'000
At 1 April 2018	10	-	-	10
Profit for the year	-	-	-	-
Dividend Paid	-	-	-	-
At 31 March 2019	<u>10</u>	<u>-</u>	<u>-</u>	<u>10</u>

10 Commitments

There were no capital commitments at 31 March 2019 or 31 March 2018

Notes to the detailed profit and loss account

11 Ultimate parent undertaking

The ultimate parent undertaking and controlling related party of this company is its parent company, Jaywing plc, by virtue of its 100% shareholding in the company.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Jaywing plc. Copies of the group accounts can be obtained at Albert Works, Sidney Street, Sheffield, S1 4RG.