Company Registration No. 2590136

Flightform Limited

Unaudited Financial Statements

Year Ended 31 March 2014

Flightform Limited

Financial Statements

Year Ended 31 March 2014

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Financial Statements

Year Ended 31 March 2014

Directors' Report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2014. The company is dormant and has not traded during the year.

Directors

The directors who held office during the year and up to the date of this report were as follows:

P E Granados
R O Hancock
N C Spokes

Registered office:
Scot House
12 Marsh Barton Road
Marsh Barton Trading Estate
EXETER
EX2 8LW

Signed by order of the directors

Peter Granados
Company Secretary

FLIGHTFORM LIMITED

Balance Sheet

As At 31 March 2014

	Note	2014	2013
		£	£
CURRENT ASSETS			
Debtors	3	379,491	379,491
		379,491	379,491
		379,491	379,491
CAPITAL AND RESERVES			
Called up share capital	4	172,391	172,391
Share premium account		32,100	32,100
Capital redemption reserve		175,000	175,000
Profit and loss account		-	-
TOTAL SHAREHOLDERS' FUNDS		379,491	379,491

For the year ended 31 March 2014, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 386, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements have been approved for issue by the Directors on

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P Granados

FLIGHTFORM LIMITED

Notes to the Accounts

Year ended 31 March 2014

1. **Dormant Status**

The company was dormant throughout the year ended 31 March 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. **Investments Held As Fixed Assets**

The subsidiary undertakings are:

Company	Shareholding	Nature of business	Year-end
Flightform (Edinburgh) Ltd	Ordinary 100%	Dormant	31 March
Car Rental Limited	Ordinary 80%	Dormant	31 March

All subsidiary companies are incorporated in England and Wales.

Group accounts have not been prepared as the company is ultimately a wholly owned subsidiary of Scot Group Southern Limited, which prepares group accounts.

3. **Debtors**

	2014 £	2013 £
Amounts owed by group undertakings	**379,491**	379,491

4. **Called Up Share Capital**

	2014 £	2013 £
Authorised		
875,628 'B' ordinary shares of £1 each	875,628	875,628
175,000 10% cumulative redeemable preference shares of £1 each	175,000	175,000
124,372 ordinary shares of US$0.01 each	830	830
124,372 deferred shares of £1 each	124,372	124,372
	1,175,830	1,175,830
Called up, allotted and fully paid		
47,189 'B' ordinary shares of £1 each	47,189	47,189
124,372 ordinary shares of US$0.01 each	830	830
124,372 deferred shares of £1 each	124,372	124,372
	172,391	172,391

Rights attached to each class of share:

i) **Rights to dividends**

The holders of the ordinary shares are entitled to any profits, which the company determines to distribute. For this purpose the US$0.01 and 'B' ordinary shares count together as a single class of shares.

The holders of the deferred shares have no rights to a distribution of profits.

ii) **Voting rights attached to shares**

The US$0.01 and 'B' ordinary shares carry equal voting rights.

The holders of the deferred shares are not entitled to any voting rights.

iii) **Return of capital**

On a return of capital the surplus assets shall be applied to repay ordinary shareholders for paid up capital with any balance to be distributed amongst the holders of the ordinary shares. For this purpose the US$0.01 and 'B' ordinary shares shall rank together as a single class of shares.

The holders of deferred shares shall only be entitled to participate in the capital of the company after the holders of every other class of shares have received the sum of £1 million in respect of each share held.

5. Immediate And Ultimate Parent Companies

The company's immediate parent undertaking is Flightform (UK) Limited, which is incorporated in England and Wales. The company's ultimate parent undertaking is Scot Group Southern Limited, which is incorporated in England and Wales. Copies of the accounts of Flightform (UK) Limited and Scot Group Southern Limited can be obtained from Companies House. The parent undertaking of the largest and smallest group, which includes the company and for which group accounts are prepared, is Scot Group Southern Limited.

The ultimate controlling interest in Scot Group Southern Limited is held by Mr N Spokes.

6. Related Parties

The company has taken the exemption not to disclose the transactions with group subsidiary companies on the basis that these transactions are included in the consolidated accounts of Scot Group Southern Limited.