

**Company registration number: 02590032**

**Vincent Landscapes Limited**

**Trading as Fleurette**

**Unaudited filleted financial statements**

**31 October 2017**

# **Vincent Landscapes Limited**

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## **Vincent Landscapes Limited**

### **Directors and other information**

<b>Directors</b>	P.D. Vincent Mrs C.D. Polhill
<b>Company number</b>	02590032
<b>Registered office</b>	The Sycamores 43 Kneesworth Street Royston Hertfordshire SG8 5AB
<b>Business address</b>	65 Harpur Street Bedford Bedfordshire MK40 2SR
<b>Accountants</b>	Taylor and Co Chartered Certified Accountants The Sycamores 43 Kneesworth Street Royston Herts SG8 5AB

**Bankers**

HSBC Bank PLC  
12 Allhallows  
Bedford  
Bedfordshire  
MK40 1LJ

## **Vincent Landscapes Limited**

### **Report to the board of directors on the preparation of the unaudited statutory financial statements of Vincent Landscapes Limited Year ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vincent Landscapes Limited for the year ended 31 October 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Vincent Landscapes Limited, as a body, in accordance with the terms of our engagement letter dated 30 July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Vincent Landscapes Limited and state those matters that we have agreed to state to the board of directors of Vincent Landscapes Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vincent Landscapes Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Vincent Landscapes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Vincent Landscapes Limited. You consider that Vincent Landscapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vincent Landscapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Taylor and Co

Chartered Certified Accountants

The Sycamores

43 Kneesworth Street

Royston

Herts

SG8 5AB

30 July 2018

# Vincent Landscapes Limited

## Statement of financial position

31 October 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	5	7,000		14,000	
Tangible assets	6	19,811		25,856	
		<u>          </u>	26,811	<u>          </u>	39,856
<b>Current assets</b>					
Stocks		15,000		15,000	
Debtors	7	12,244		11,500	
Cash at bank and in hand		2,174		1,198	
		<u>          </u>		<u>          </u>	
		29,418		27,698	
<b>Creditors: amounts falling due within one year</b>	8	( 105,822)		( 106,973)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 76,404)		( 79,275)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			( 49,593)		( 39,419)
			<u>          </u>		<u>          </u>
<b>Net liabilities</b>			( 49,593)		( 39,419)
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Share premium account			2,150		2,150
Profit and loss account			( 52,743)		( 42,569)
			<u>          </u>		<u>          </u>
<b>Shareholders deficit</b>			( 49,593)		( 39,419)
			<u>          </u>		<u>          </u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 July 2018 , and are signed on behalf of the board by:

P.D. Vincent

Director

Company registration number: 02590032



**Vincent Landscapes Limited****Statement of changes in equity****Year ended 31 October 2017**

	Called up share capital	Share premium account	Profit and loss account	<b>Total</b>
	£	£	£	£
<b>At 1 November 2015</b>	1,000	2,150	( 30,601)	( 27,451)
Loss for the year			( 11,968)	( 11,968)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>( 11,968)</u>	<u>( 11,968)</u>
<b>At 31 October 2016 and 1 November 2016</b>	1,000	2,150	( 42,569)	( 39,419)
Loss for the year			( 10,174)	( 10,174)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>( 10,174)</u>	<u>( 10,174)</u>
<b>At 31 October 2017</b>	<u>1,000</u>	<u>2,150</u>	<u>( 52,743)</u>	<u>( 49,593)</u>

# Vincent Landscapes Limited

## Notes to the financial statements

Year ended 31 October 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Sycamores, 43 Kneesworth Street, Royston, Hertfordshire, SG8 5AB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20 % straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Fittings fixtures and equipment	-	15 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### 4. Staff costs

The average number of persons employed by the company during the year amounted to 7 (2016: 7 ).

The aggregate payroll costs incurred during the year were:

	2017	2016
	£	£
Wages and salaries	72,247	76,177
Social security costs	484	1,305
Other pension costs	499	-
	<u>73,230</u>	<u>77,482</u>



## 5. Intangible assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 November 2016 and 31 October 2017	35,000	35,000
	<hr/>	<hr/>
<b>Amortisation</b>		
At 1 November 2016	21,000	21,000
Charge for the year	7,000	7,000
	<hr/>	<hr/>
<b>At 31 October 2017</b>	<b>28,000</b>	<b>28,000</b>
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 October 2017	7,000	7,000
	<hr/>	<hr/>
At 31 October 2016	14,000	14,000
	<hr/>	<hr/>

## 6. Tangible assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2016 and 31 October 2017	423,669	11,426	10,196	445,291
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 November 2016	407,380	4,408	7,647	419,435
Charge for the year	2,443	1,053	2,549	6,045
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 October 2017</b>	<b>409,823</b>	<b>5,461</b>	<b>10,196</b>	<b>425,480</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>				
At 31 October 2017	13,846	5,965	-	19,811
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2016	16,289	7,018	2,549	25,856
	<hr/>	<hr/>	<hr/>	<hr/>

## 7. Debtors

	2017	2016
	£	£
Trade debtors	10,000	11,500
Other debtors	2,244	-
	<u>12,244</u>	<u>11,500</u>

## 8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	15,530	19,355
Social security and other taxes	9,333	10,790
Other creditors	80,959	76,828
	<u>105,822</u>	<u>106,973</u>

## 9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2017

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
P.D. Vincent	( 64,024)	( 7,114)	( 71,138)

### 2016

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
P.D. Vincent	( 60,602)	( 3,422)	( 64,024)

## **10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

### **Reconciliation of equity**

No transitional adjustments were required.

### **Reconciliation of profit or loss for the year**

No transitional adjustments were required.

## **11. Going Concern**

The company remains reliant on the finance provided by its directors of £ 71,138 to continue to trade. The loan has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.