

**Registered Number 02590032**

**VINCENT LANDSCAPES LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	28,000	-
Tangible assets	3	39,903	26,522
		<u>67,903</u>	<u>26,522</u>
<b>Current assets</b>			
Stocks		12,500	-
Debtors		11,285	5,870
Cash at bank and in hand		9,542	29,217
		<u>33,327</u>	<u>35,087</u>
<b>Creditors: amounts falling due within one year</b>		<u>(95,196)</u>	<u>(4,528)</u>
<b>Net current assets (liabilities)</b>		<u>(61,869)</u>	<u>30,559</u>
<b>Total assets less current liabilities</b>		<u>6,034</u>	<u>57,081</u>
<b>Total net assets (liabilities)</b>		<u>6,034</u>	<u>57,081</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Share premium account		2,150	2,150
Profit and loss account		2,884	53,931
<b>Shareholders' funds</b>		<u>6,034</u>	<u>57,081</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

**P. D. Vincent Esq, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery: 15% per annum

Fixtures, fittings and equipment: 15% per annum

Motor vehicles: 25% straight line on cost

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2013	-
Additions	35,000
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>35,000</u>
<b>Amortisation</b>	
At 1 November 2013	-
Charge for the year	7,000

On disposals	-
At 31 October 2014	<u>7,000</u>
<b>Net book values</b>	
At 31 October 2014	<u>28,000</u>
At 31 October 2013	<u>-</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	423,669
Additions	21,622
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>445,291</u>
<b>Depreciation</b>	
At 1 November 2013	397,147
Charge for the year	8,241
On disposals	-
At 31 October 2014	<u>405,388</u>
<b>Net book values</b>	
At 31 October 2014	<u>39,903</u>
At 31 October 2013	<u>26,522</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

### 5 Transactions with directors

Name of director receiving advance or credit:	P. D. Vincent Esq
Description of the transaction:	Interest free loan
Balance at 1 November 2013:	£ 5,566
Advances or credits made:	£ 0
Advances or credits repaid:	<u>£ 5,566</u>
Balance at 31 October 2014:	<u>£ 0</u>

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