

2590035

HAPPYDRAW LIMITED
ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2002



Company Number: 2590025

HAPPYDRAW LIMITED

ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2002

PKF

PKF

HAPPYDRAW LIMITED

COMPANY INFORMATION

Director	R Trett
Secretary	C Sayers
Company Number	2590025
Registered Office	141 King Street Great Yarmouth Norfolk NR30 2PQ
Accountants	PKF 141 King Street Great Yarmouth Norfolk NR30 2PQ

PKF

HAPPYDRAW LIMITED

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HAPPYDRAW LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 OCTOBER 2002

The director submits his report and the financial statements for the year ended 31 October 2002.

Principal activity

The company was dormant throughout the year.

Director

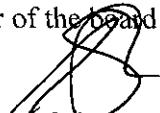
The director who served during the year and his interest in the company's issued share capital at the balance sheet date and at the start of the year was:

	Ordinary Shares of £1 each	
	2002	2001
R Trett	10,770	10,770

Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


C Sayers
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTOR OF
HAPPYDRAW LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 and you consider that the company is exempt from audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PKF

PKF

Great Yarmouth, UK

21 May 2003

HAPPYDRAW LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 OCTOBER 2002

	Notes	2002 £	2001 £
Administrative expenses		(488)	(499)
OPERATING LOSS		(488)	(499)
Interest receivable and similar income		239	1,449
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	5	(249)	950
TAXATION	2	-	(72)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(249)	878

HAPPYDRAW LIMITED

BALANCE SHEET

31 OCTOBER 2002

	Notes	2002 £	2001 £
CURRENT ASSETS			
Debtors		209	1,641
Cash at bank and in hand		20,342	19,228
		<u>20,551</u>	<u>20,869</u>
CREDITORS: amounts falling due within one year	3	(502)	(571)
NET CURRENT ASSETS		<u>20,049</u>	<u>20,298</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,770	10,770
Profit and loss account	5	9,279	9,528
		<u>20,049</u>	<u>20,298</u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The financial statements were approved by the board on 18 May 2003

Signed on behalf of the board of directors



R Trett

Director

HAPPYDRAW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2002

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 TAXATION

	2002 £	2001 £
Current year taxation		
UK corporation tax	-	72
	<u>-</u>	<u>72</u>

3 CREDITORS:

Amounts falling due within one year

	2002 £	2001 £
Trade creditors	502	499
Corporation tax	-	72
	<u>502</u>	<u>571</u>

4 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No	£
At 1 November 2001 and 31 October 2002			
Ordinary shares of £1 each	100,000	10,770	10,770

5 RESERVES

	£
Profit and loss account	
At 1 November 2001	9,528
Loss for the year	(249)
At 31 October 2002	<u>9,279</u>

6 TRANSACTIONS WITH RELATED PARTIES

Included within debtors is a loan of **£209** (2001 - £1,641) to R Trett a director. The maximum amount outstanding during the year was **£1,641**.

HAPPYDRAW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2002

7 CONTROLLING PARTIES

The company is controlled by R Trett.