

**Company Registration No. 2589899**

**Directors' Report and Financial Statements  
for the year ended 28 February 2021**

# **Northern Feather (Home Furnishings) Limited**

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# **NORTHERN FEATHER (HOME FURNISHINGS) LIMITED**

## **DIRECTORS AND ADVISERS**

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**Directors**

S G Swalwell  
N H Manning

**Company Secretary**

S G Swalwell

**Company number**

2589899

**Registered office**

P O Box 1  
Lockett Road  
South Lincs Industrial Estate  
Ashton-in-Makerfield  
Wigan  
WN4 8DE

**Accountants**

PricewaterhouseCoopers LLP  
Chartered Accountants & Statutory Auditors  
Central Square  
29 Wellington Street  
Leeds  
LS1 4DL

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# **NORTHERN FEATHER (HOME FURNISHINGS) LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2021**

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The directors present their report and the financial statements for the year ended 28 February 2021.

### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

### **Principal activities**

The company's principal activity was the manufacture and sale of duvets, pillows, quilts and other bedding products.

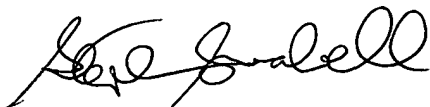
On 3 March 2013 the company's trade, assets and liabilities were transferred to its parent company, John Cotton Group Limited, and the company ceased to trade.

### **Directors**

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

S G Swalwell  
N H Manning

This report was approved by the board on 14 July 2021 and signed by order of the board by:



**S G Swalwell**  
Company Secretary

# NORTHERN FEATHER (HOME FURNISHINGS) LIMITED

## STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	2021 £'000	2020 £'000
Turnover		-	-
Cost of sales		-	-
Gross result		-	-
Distribution costs		-	-
Administrative expenses		-	-
Operating result		-	-
Interest payable and similar charges		-	-
Result on ordinary activities before taxation		-	-
Tax on result on ordinary activities		-	-
Result for the financial year	4	-	-
Retained profits at beginning of year		268	268
Dividends paid		-	-
Retained profits at end of year	4	268	268

All the results included in the statement of income above relate to discontinued activities.

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of other comprehensive income has been presented.

The notes on pages 4 to 6 form part of these financial statements.

# NORTHERN FEATHER (HOME FURNISHINGS) LIMITED

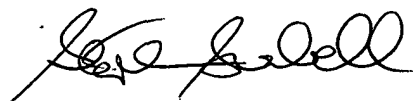
Registered Number - 2589899

## BALANCE SHEET AS AT 28 FEBRUARY 2021

	Note	2021 £'000	2020 £'000
Debtors	2	6,268	6,268
<b>Net assets</b>		<u>6,268</u>	<u>6,268</u>
<b>Capital and reserves</b>			
Called-up share capital	3	1,499	1,499
Share premium account	4	4,501	4,501
Profit and loss account	4	268	268
		<u>6,268</u>	<u>6,268</u>
Equity shareholders' funds		5,769	5,769
Non-equity shareholders' funds		499	499
<b>Total shareholders' funds</b>	4	<u>6,268</u>	<u>6,268</u>

For the year ended 28 February 2021, the directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 ("the Act") relating to dormant companies. The members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2021 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements on pages 2 to 6 were approved and authorised for issue by the board and were signed on its behalf on 14 July 2021.



**S G Swalwell**  
Director

# NORTHERN FEATHER (HOME FURNISHINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

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### 1 Accounting policies

#### 1.1 General information

Northern Feather (Home Furnishings) Limited is a private company limited by shares and is incorporated in the United Kingdom. The address of the registered office is PO Box 1, Lockett Road, South Lincs Industrial Estate, Ashton in Makerfield, Wigan, WN4 8DE. The company does not trade.

#### 1.2 Accounting convention

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

#### 1.3 Basis of accounting

The financial statements are prepared in accordance with the historical cost convention and on the going concern basis.

The company's financial statements have been prepared in pounds sterling which is the functional currency of the company rounded to the nearest £'000. Both the functional and reporting currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

#### 1.4 Cash flow

The company is a wholly owned subsidiary of John Cotton Group Limited. The cash flows of the company are included in the consolidated group cash flow statement of that company. Consequently, the company is exempt under the terms of FRS 102 from publishing a cash flow statement.

### 2 Debtors

	2021 £'000	2020 £'000
<b>Amounts falling due within one year</b>		
Trade debtors	-	-
Amounts owed by group undertakings	6,268	6,268
Prepayments and accrued income	-	-
	<u>6,268</u>	<u>6,268</u>

The amount owed by group undertakings of £6,268,000 (2020: £6,268,000) arises as a result of the transfer of the company's trade, assets and liabilities to its parent company (see note 6).

Amounts owed by group undertakings are unsecured, interest free, have no fixed date for repayment and are repayable on demand.

# NORTHERN FEATHER (HOME FURNISHINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 28 FEBRUARY 2021

### 3 Called-up share capital

	2021 £'000	2020 £'000
<b>Authorised</b>		
20,000,000 (2020: 20,000,000) ordinary shares of 10p each	2,000	2,000
4,990,000 (2020: 4,990,000) deferred shares of 10p each	499	499
	<u>2,499</u>	<u>2,499</u>
<b>Allotted, called-up and fully paid</b>		
10,000,000 (2020: 10,000,000) ordinary shares of 10p each	1,000	1,000
4,990,000 (2020: 4,990,000) deferred shares of 10p each	499	499
	<u>1,499</u>	<u>1,499</u>

The deferred shares entitle their holders neither to any dividend or other distribution, nor to attend or vote at general meetings. The deferred shares entitle their holders on a winding-up of the company only to the repayment of the amounts paid up on such shares after repayment of the capital paid up on the ordinary shares and the payment of £100,000 on each ordinary share.

### 4 Reconciliation of shareholders' funds and movements on reserves

	Ordinary share capital £'000	Deferred share capital £'000	Share premium account £'000	Profit and loss account £'000	Total Shareholders' Funds £'000
At 2 March 2020	1,000	499	4,501	268	6,268
Result for the year	-	-	-	-	-
At 28 February 2021	<u>1,000</u>	<u>499</u>	<u>4,501</u>	<u>268</u>	<u>6,268</u>

### 5 Contingent liabilities

The company is party to an unlimited multilateral guarantee in respect of the fluctuating overdrafts of John Cotton Fibres Ltd, John Cotton Group Limited, Snuggledown of Norway (UK) Limited and Northern Textiles plc which at 28 February 2021 amounted to £Nil (2020: £Nil). No loss is expected to arise.

# NORTHERN FEATHER (HOME FURNISHINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 28 FEBRUARY 2021

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### 6 Transfer of trade to parent company

On 3 March 2013 the company's trade, assets and liabilities were transferred to its parent company, John Cotton Group Limited, and the company ceased to trade. The assets and liabilities transferred to John Cotton Group Limited were as follows:

	£'000
Tangible fixed assets	1,517
Stocks	3,026
Trade debtors	3,477
Prepayments	56
Cash at bank and in hand	3,612
Trade creditors	(4,181)
Corporation tax payable	(78)
Amount owed to group undertakings	(282)
Other taxes and social security costs	(430)
Other creditors	(364)
Deferred taxation	(85)
	<u>6,268</u>

The amount owing to the company in respect of the transfer is included in debtors (note 2).

### 7 Related party transactions

As a wholly owned subsidiary, the company has taken advantage of the exemption in FRS 102 from disclosing transactions between the company and other group companies as these have been eliminated on consolidation in the financial statements of John Cotton Group Limited.

### 8 Ultimate controlling party

The directors regard John Cotton Group Limited, a company registered in England and Wales, as the immediate and ultimate parent company. According to the register maintained by the company, John Cotton Group Limited has a 100% interest in the equity capital of Northern Feather (Home Furnishings) Limited at 28 February 2021 and there have been no changes in this respect since that date. Copies of the parent's consolidated financial statements may be obtained from The Secretary, John Cotton Group Limited, PO Box 3, Nunbrook Mills, Mirfield, West Yorkshire, WF14 0EH.