In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 2 5 8 9 6 2 9
Company name in full	Oxera Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Stacey
Surname	Brown

3 Liquidator's address

Building name/number	BDO LLP
Street	55 Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

4 Liquidator's name ❶

Full forename(s)	Matthew
Surname	Chadwick

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	BDO LLP
Street	55 Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature	Signature X X
Signature date	d 0 d 5 m 0 m 1 y 2 y 0 y 2 y 4

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Stacey Brown

Company name: BDO LLP

Address: 5 Temple Square
Temple Street

Post town: Liverpool

County/Region:

Postcode: L 2 5 R H

Country:

DX:

Telephone: +44 (0) 1512 374 500

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Oxera Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/04/2023 To 05/01/2024 £	From 12/04/2023 To 05/01/2024 £
	ASSET REALISATIONS		
2.00	Intercompany receivable	2.00	2.00
		2.00	2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	2.00
		(2.00)	(2.00)
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Oxera Holdings Limited, Oxford Economic Research Associates Limited, Oxera Limited and Oxera Services Limited – All in Members' Voluntary Liquidation

Joint Liquidators' Final Account

dated 5 January 2024

IDEAS | PEOPLE | TRUST

BDO

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Stacey Brown and Matthew Chadwick
'members'	Member(s) whose names are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Final Account'	Prepared in accordance with Section 94 of the Act and Rule 18.14 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Companies'	Oxera Holdings Limited, Oxford Economic Research Associates Limited, Oxera Limited and Oxera Services Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Stacey Brown and Matthew Chadwick were appointed Joint Liquidators of the Companies on 12 April 2023.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the Lquidations.

Return to members

The table below summarises the outcome for members.

	Return
Oxera Holdings Limited – cash distribution	£61.63 per share
Oxford Economic Research Associates Limited – Distribution in specie	£1.00 per share
Oxera Limited – Distribution in specie	£1.00 per share
Oxera Services Limited – Distribution in specie	£1.00 per share

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 55 Baker Street, London, W1U 7EU
Tel: +44 (0)20 7486 5888
Email: Pauline.Durrant@bdo.co.uk
Reference: 00424184, 00424183, 00424362 and 00424181

If you require a hard copy of the Final Account please contact Pauline Durrant on the contact details above.

PROGRESS IN THE LIQUIDATION

Asset realisations

The receipts and payments accounts attached at Appendix C detail the asset realisations in each of the respective Liquidations.

Oxera Holdings Limited ('OHL')

According to the statement of assets and liabilities embedded in the directors' declaration of solvency at the date of liquidation, assets to realise comprised an investment in subsidiary of £500, a debtor of £1,440,000 and cash at bank of £5,634,396.

All of the above assets have been realised and the surplus cash after expenses and creditor claims was distributed to the six members in accordance with their shareholding. Cash at bank realisations were less sundry tax of circa £1,884 which was paid before the funds were paid to the liquidation bank account.

Oxford Economic Research Associates Limited ('OERAL')

The statement of assets and liabilities at the date of liquidation comprised an investment in subsidiary undertakings valued at £4 and an intercompany receivable of £496. Total assets amounting to £500 were realised and distributed in specie to OHL.

Oxera Limited ('OL') and Oxera Services Limited ('OSL')

According to the statement of assets and liabilities the sole asset to realise at the date of winding up, in both OL and OSL were intercompany receivables of £2 due from OERAL. Both intercompany positions were distributed in specie to OERAL.

All recoverable assets for the Companies have been realised.

HMRC

Tax clearance was sort from HMRC in respect of Corporation Tax, VAT and PAYE. All clearances have been received for the Companies and the Liquidations can be closed.

Creditors

There were no secured or preferential creditors in any of the Liquidation. An unsecured creditor claim amounting to £3,355 were settled in OHL's estate.

Return on capital

During the period, the Joint Liquidators declared and made distributions in specie in relation to OL, OSL and OERAL amounting to £2, £2 and £500 respectively. A cash distribution was declared and paid on 19 October 2023 in OHL's estate and amounted to £7,025,269 which equates to a return on capital of circa £61.63 per Ordinary share held.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

Total time costs to 26 October 2023 of £43,965 have been incurred over 96 hours at an average rate of £458 per hour. Total remuneration of £35,250 has been drawn, in line with the approval given, as shown on the enclosed receipts and payments account at Appendix C.

A detailed report of the time incurred, and a narrative of the work done for each of the Companies is attached at Appendix D.

Joint Liquidators' expenses

Expenses incurred and paid during the Liquidation are detailed in the receipts and payments accounts at Appendix C.

Release of the Joint Liquidators

The Joint Liquidators will vacate office and be released from liability on the delivery of the respective Final Accounts to the Registrar of Companies.

APPENDIX A

STATUTORY INFORMATION

Information	
Company names and registration numbers	Oxera Holdings Limited (CRN:04585412) Oxford Economic Research Associates Limited (CRN:01613053) Oxera Limited (CRN:02589629) Oxera Services Limited (CRN:02589623)
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	12 April 2023
Joint Liquidators	Stacey Brown Matthew Chadwick Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Stacey Brown and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of the Companies. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Proposed Final Account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Companies or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Proposed Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Companies may, within eight weeks of receipt of the Proposed Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Proposed Final Account, are excessive.

The Joint Liquidators may conclude that the affairs of the Companies are fully wound up before 5 January 2024 if every member confirms in writing to us that they do not intend to make any request for further information about remuneration or expenses or a court application.

When the affairs of the Companies are fully wound up the Joint Liquidators will make up the Final Account and deliver it to the members. When the Final Account is delivered to the Registrar of Companies the Joint Liquidators will be released under Section 171(6) of the Act.

Members may access a copy of BDO LLP's charging and expenses policy at https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit https://www.gov.uk/complain-about-insolvency-practitioner where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNTS

Oxera Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/04/2023 To 05/01/2024 £	From 12/04/2023 To 05/01/2024 £
	ASSET REALISATIONS		
1,440,000.00	Debtors	1,440,000.00	1,440,000.00
5,634,396.00	Cash at Bank	5,632,511.59	5,632,511.59
500.00	Investment in subsidiary	500.00	500.00
		7,073,011.59	7,073,011.59
	COST OF REALISATIONS		
	Specific Bond	260.00	260.00
	Liquidators' Fees	35,250.00	35,250.00
	Professional fees	2,796.00	2,796.00
	Information Commissioner's Office fee	160.00	160.00
	VAT	7,873.84	7,873.84
	Statutory Advertising	903.20	903.20
		(47,243.04)	(47,243.04)
	DISTRIBUTIONS		
	Ordinary Shareholders	7,025,268.55	7,025,268.55
	Distribution from OERAL	500.00	500.00
		(7,025,768.55)	(7,025,768.55)
7,074,896.00		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Note:

Oxford Economic Research Associates Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/04/2023 To 05/01/2024 £	From 12/04/2023 To 05/01/2024 £
	ASSET REALISATIONS		
4.00	Investment in subsidiaries	4.00	4.00
496.00	Intercompany receivable	496.00	496.00
		500.00	500.00
	DISTRIBUTIONS		
	Ordinary Shareholders	500.00	500.00
		(500.00)	(500.00)
500.00		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Note:

Oxera Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/04/2023 To 05/01/2024 £	From 12/04/2023 To 05/01/2024 £
	ASSET REALISATIONS		
2.00	Intercompany receivable	2.00	2.00
		2.00	2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	2.00
		(2.00)	(2.00)
2.00		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Oxera Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/04/2023 To 05/01/2024 £	From 12/04/2023 To 05/01/2024 £
	ASSET REALISATIONS		
2.00	Intercompany receivable	2.00	2.00
		2.00	2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	2.00
		(2.00)	(2.00)
2.00		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Note:

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

Oxera Holdings Limited

Time costs to 26 October 2023 amounted to £13,971.15. A breakdown is provided below together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	5.20	0.30	0.25	-	4.45	-	10.20	6,323.85	619.99
Steps on appointment	-	-	-	-	2.95	-	2.95	547.85	185.71
Planning and strategy	0.10	-	-	-	1.50	-	1.60	385.75	241.09
Statutory reporting and decisions	0.25	-	-	-	0.35	-	0.60	359.60	599.33
General administration	-	-	-	-	8.20	4.70	12.90	1,594.20	123.58
Assets	0.55	-	-	-	0.35	0.45	1.35	651.20	482.37
Creditors	-	-	-	-	0.05	-	0.05	16.40	328.00
Members	0.75	-	-	-	0.30	-	1.05	851.70	811.14
Post appointment taxation	1.95	-	-	-	2.55	-	4.50	2,800.80	622.40
Closure	0.30	-	-	-	0.40	-	0.70	439.80	628.29
TOTAL	9.10	0.30	0.25	-	21.10	5.15	35.90	13,971.15	389.17

Oxford Economic Research Associates Ltd

Time costs to 26 October 2023 amounted to £8,355.85. A breakdown is provided below together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	4.40	0.30	0.40	-	4.35	-	9.45	5,661.85	599.14
Steps on appointment	-	-	0.05	-	2.40	-	2.45	490.95	200.39
Planning and strategy	-	-	-	-	1.25	-	1.25	234.15	187.32
Statutory reporting and decisions	0.40	-	-	-	0.15	-	0.55	443.10	805.64
General administration	-	-	-	-	1.35	-	1.35	195.50	144.81
Assets	0.05	-	-	-	0.20	-	0.25	74.20	296.80
Members	0.55	-	-	-	0.30	-	0.85	652.90	768.12
Post appointment taxation	0.05	-	-	-	0.35	-	0.40	163.40	408.50
Closure	0.30	-	-	-	0.40	-	0.70	439.80	628.29
TOTAL	5.75	0.30	0.45		10.75	-	17.25	8,355.85	484.40

Oxera Limited

Time costs to 26 October 2023 amounted to £12,730.35. A breakdown is provided below together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	5.20	0.30	0.25	-	4.45	-	10.20	6,323.85	619.99
Steps on appointment	-	-	-	-	2.95	-	2.95	547.85	185.71
Planning and strategy	0.10	-	-	-	1.50	-	1.60	385.75	241.09
Statutory reporting and decisions	0.25	-	-	-	0.35	-	0.60	359.60	599.33
General administration	-	-	-	-	2.05	-	2.05	937.60	457.37
Assets	0.05	-	-	-	0.05	0.15	0.25	67.00	268.00
Creditors	-	-	-	-	0.05	-	0.05	16.40	328.00
Members	0.75	-	-	-	0.30	-	1.05	851.70	811.14
Post appointment taxation	1.95	-	-	-	2.55	-	4.50	2,800.80	622.40
Closure	0.30	-	-	-	0.40	-	0.70	439.80	628.29
TOTAL	8.60	0.30	0.25		14.65	0.15	23.95	12,730.35	531.54

Oxera Services Limited

Time costs to 26 October 2023 amounted to £8,907.30. A breakdown is provided below together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	4.30	0.30	0.40	-	4.35	-	9.35	5,569.85	595.71
Steps on appointment	-	-	0.05	-	2.65	-	2.70	526.20	194.89
Planning and strategy	-	-	-	-	1.30	-	1.30	250.55	192.73
Statutory reporting and decisions	0.40	-	-	-	0.15	-	0.55	443.10	805.64
General administration	-	-	-	-	2.05	-	2.05	309.05	150.76
Assets	0.15	-	-	-	0.20	-	0.35	194.25	555.00
Members	0.55	-	-	-	0.30	-	0.85	652.90	768.12
Post appointment taxation	0.25	-	-	-	0.85	-	1.10	521.60	474.18
Closure	0.30	-	-	-	0.40	-	0.70	439.80	628.29
TOTAL	5.95	0.30	0.45	-	12.25	-	18.95	8,907.30	470.04

Pre-appointment

- Preparatory work required to get the Companies in a position where they could be placed into Liquidation
- Assisting with the preparation of documentation to place the Companies into Liquidation and the appointment of the Joint Liquidators

Steps on appointment

- Initial statutory notifications and advertisements

Planning and strategy

- Case reviews and internal meetings

Statutory reporting and decisions

- Agreement to raising invoices
- Liaison with management

General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account
- Cashiering functions
- Processing Information Commissioner Office payment requests
- Statutory bonding requests

- Maintaining records for statutory purposes
- Processing and settling invoices for payment

Assets

- Liaising with former bankers in relation to the closure of bank accounts
- Liaising with management to realise the debtor balance in OHL

Creditors

- Liaising with BDO tax team in relation to outstanding liability

Members

- Meetings and correspondence
- Distributions

Post appointment taxation

- Obtaining tax clearances
- Liaison with various HMRC departments and the disbanding of a VAT group

Closure

- Closure planning
- Preparation of the Proposed and Final Account

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	745-994
Director	417-834
Senior Manager	347-694
Manager	190-507
Senior Executive	152-354
Executive	93-186

NOTICE OF THE FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Oxera Holdings Limited (CRN: 04585412), Oxford Economic Research Associates Limited (CRN: 01613053), Oxera Limited (CRN: 02589629) and Oxera Services Limited (CRN: 02589623) -

All In Members' Voluntary Liquidation ('the Companies')

NOTICE IS GIVEN:

The affairs of the Companies are fully wound up.

After delivery of the Final Account to the members, the Joint Liquidators must within 14 days of the date the Final Account is made up, deliver a copy of the Final Account to the Registrar of Companies.

The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the Final Account to the Registrar of Companies.

Stacey Brown
Joint Liquidator

Date: 5 January 2024

Contact:	Pauline Durrant Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel:	+44 (0)20 7486 5888
Email:	Pauline.Durrant@bdo.co.uk
Reference:	00424184