

Oxera Services Limited

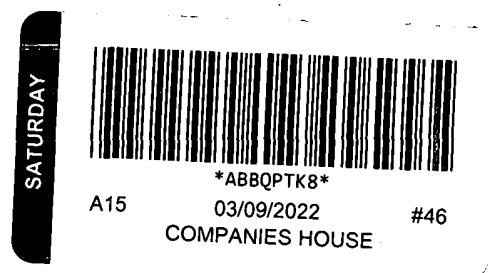
Report and Financial Statements

Year Ended

31 December 2021

Registered No: 02589623

Registered in England & Wales



Oxera Services Limited

Report and financial statements for the year ended 31 December 2021

Contents

Page:

1	Directors' report
2	Income statement
3	Statement of financial position
4	Notes to the financial statements

Registered office

Park Central, 40/41 Park End Street, Oxford, Oxfordshire, OX1 1JD

Directors

Dr H. Jenkins

Dr L. Correia da Silva Domingos

Secretary

Mr A. Judt

Registered Number

02589623

Oxera Services Limited

Directors' report for the year ended 31 December 2021

The directors present their report and financial statements for the year ended 31 December 2021.

Principal activities

The company had no trading activity during the year, and is classified as being dormant.

Directors

The following persons served as directors during the year:

Dr Helen Jenkins
Dr Luis Correia da Silva Domingos

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

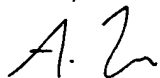
Company law requires the directors to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law, and have elected to prepare the financial statements in accordance with FRS102 and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company. The accounting records should also enable the directors to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 30 August 2022 and signed on its behalf by:



Mr Andrew Judt
Company Secretary

Oxera Services Limited

Income statement for the year ended 31 December 2021

	Note	2021 £	2020 £
Turnover		-	-
Administrative expenses		(141)	53
Operating (loss) / profit		(141)	53
(Loss) / profit on ordinary activities before taxation		(141)	53
Tax on profit on ordinary activities	2	27	(10)
(Loss) / profit for the financial year		(114)	43

The notes on pages 4 to 6 form part of these financial statements.

Oxera Services Limited

Statement of financial position As at 31 December 2021

Registered No: 02589623

	Note		2021 £	2020 £
Current assets				
Debtors	3	66,135	66,108	
Cash at bank and in hand		921	1,072	
		<u>67,056</u>	<u>67,180</u>	
Creditors: amounts falling due within one year	4	-	(10)	
		<u></u>	<u></u>	
Net current assets			67,056	67,170
Net assets			<u>67,056</u>	<u>67,170</u>
Capital and reserves				
Called-up share capital	5		2	2
Profit and loss account	6		67,054	67,168
			<u>67,056</u>	<u>67,170</u>

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by:



Dr L. Correia da Silva Domingos
Director

On 30 August 2022
For and on behalf of the Board

The notes on pages 4 to 6 form part of these financial statements.

Oxera Services Limited

Notes forming part of the financial statements for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the value, net of discounts and value added taxes, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profit from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing difference will reverse.

Deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation

	2021 £	2020 £
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	(27)	10
Adjustments in respect of previous periods	-	-
	<hr/>	<hr/>
	(27)	10
	<hr/>	<hr/>

Oxera Services Limited

Notes forming part of the financial statements
for the year ended 31 December 2021 (*continued*)

2 Taxation (*continued*)

Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows:

	2021 £	2020 £
(Losses) / profit on ordinary activities before tax	(141)	53
Standard rate of corporation tax in the UK	19%	19%
	£	£
(Losses) / profit on ordinary activities multiplied by the standard rate of corporation tax	(27)	10
Effects of:		
Tax refund surrendered to group relief	-	-
Adjustments in respect of prior period	-	-
Current tax charge for the period	(27)	10

3 Debtors

	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	66,108	66,108
Corporation tax	27	-
	66,135	66,108

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	-	10
	-	10

Oxera Services Limited

Notes forming part of the financial statements
for the year ended 31 December 2021 (*continued*)

5 Share capital

	Nominal value	2021 Number	2021 £	2020 £
Authorised: Ordinary shares	£1 each	100	100	100
Allotted, called up and fully paid: Ordinary shares	£1 each	2	2	2

6 Profit and loss account

	£	2021 £	2020
At 1 January		67,168	67,125
(Loss) / profit for the financial year		(114)	43
At 31 December		67,054	67,168

7 Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard 102 Section 33 'Related party disclosures' not to disclose transactions with its wholly owned subsidiaries.

No key management remuneration was incurred by the entity.

8 Ultimate controlling party

Oxford Economic Research Associates Limited, a company registered in England and Wales, is the company's parent company and owns 100% of the share capital.

Oxford Economic Research Associates Limited is a 100% subsidiary of Oxera Holdings Limited, which is the ultimate controlling entity of Oxera Services Limited.