

Company Registration No. 2588963 (England and Wales)

STATUTORY

PARNIS & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2011

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27/01/2012

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COMPANIES HOUSE

UHY Hacker Young
Chartered Accountants

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PARNIS & COMPANY LIMITED

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PARNIS & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		4,374		-	
Debtors		28,585		25,000	
Cash at bank and in hand		87,940		-	
		<u>120,899</u>		<u>25,000</u>	
Creditors: amounts falling due within one year		<u>(63,006)</u>		<u>-</u>	
Total assets less current liabilities		<u>57,893</u>		<u>25,000</u>	
Capital and reserves					
Called up share capital	2	25,000		25,000	
Profit and loss account		32,893		-	
Shareholders' funds		<u>57,893</u>		<u>25,000</u>	

For the financial period ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23 January 2012



Mr V L Parnis
Director

Company Registration No. 2588963

PARNIS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
25,000 Ordinary of £1 each	<u>25,000</u>	<u>25,000</u>