

FRAMEPAK LIMITED
Abbreviated Unaudited Accounts
For The Year Ended 31 August 2006

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FRAMEPAK LIMITED

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FRAMEPAK LIMITED

Company Information **For The Year Ended 31 August 2006**

DIRECTOR

Mr M Saunders

SECRETARY.

Mr M J B Saunders

REGISTERED OFFICE

1 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER

2588858 (England and Wales)

FRAMEPAK LIMITED

Abbreviated Balance Sheet

31 August 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	39,590	50,234
CURRENT ASSETS			
Stocks		87,408	89,286
Debtors		100,920	79,391
		<u>188,328</u>	<u>168,677</u>
CREDITORS			
Amounts falling due within one year		<u>254,638</u>	<u>165,524</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(66,310)</u>	<u>3,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,720)</u>	<u>53,387</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(26,820)</u>	<u>53,287</u>
SHAREHOLDERS' FUNDS		<u>(26,720)</u>	<u>53,387</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

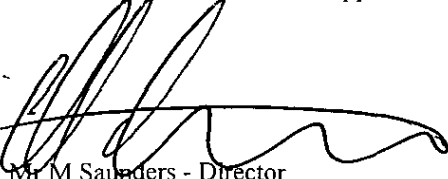
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 4 May 2007 and were signed by



Mr M Saunders - Director

The notes form part of these abbreviated accounts

FRAMEPAK LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the director has agreed to continue to support the company by not withdrawing his loan account for a period of 12 months from the balance sheet date. The balance on the director's loan account at the balance sheet date was £66,620.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	
and 31 August 2006	<u>125,826</u>
DEPRECIATION	
At 1 September 2005	75,592
Charge for year	<u>10,644</u>
At 31 August 2006	<u>86,236</u>
NET BOOK VALUE	
At 31 August 2006	<u>39,590</u>
At 31 August 2005	<u>50,234</u>