

Registered Number:
2588672
England and Wales

CANTERBURY WEB SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

31 AUGUST 1997



CANTERBURY WEB SERVICES LIMITED

DIRECTORS	R P A Collinson Mrs D H Ibbetson
SECRETARY	R P A Collinson
REGISTERED OFFICE	Katallin Town Lane Chartham Hatch Canterbury Kent CT4 7NN
REGISTERED NUMBER	2588672 England and Wales

ANNUAL REPORT AND ACCOUNTS: 31 AUGUST 1997

Pages	1	Report of the directors
		Accounts, comprising:
	2	Profit and loss account
	3	Balance Sheet
	4-5	Notes to the accounts

The following page does not form part of the statutory accounts.

6	Detailed profit and loss account
---	----------------------------------

CANTERBURY WEB SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the year ended 31 August 1997.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the sale of computer services.

DIRECTORS

The directors in office in the year and their family and beneficial interests in the company's issued ordinary share capital were as follows:

	31 August 1997	31 August 1996
R P A Collinson	2	2
Mrs D H Ibbetson	1	1

There have been no changes in directors interests between the balance sheet date and the date of this report.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

Diana H Ibbetson

.....
D H IBBETSON
Director

10 January 1998

CANTERBURY WEB SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 1997

	Notes	1997 £	1996 £
TURNOVER		15,022	137,455
Cost of Sales		(13,239)	(83,554)
GROSS PROFIT		1,783	53,901
Administrative Expenses		(2,362)	(49,105)
OPERATING (LOSS)/PROFIT	3	(579)	4,796
Profit on disposal of assets		-	26,270
Income from investments		100	879
Interest payable		-	(1)
(LOSS)/PROFIT on ordinary activities before taxation		(479)	31,944
TAX on profit on ordinary activities		118	(7,980)
(LOSS)/PROFIT for the financial year after taxation		(361)	23,964
DIVIDENDS paid		-	(24,000)
RETAINED (LOSS) for the financial year		(361)	(36)
RETAINED PROFIT at 1 September 1996		372	408
RETAINED PROFIT at 31 August 1997		£11	£372

CONTINUING OPERATIONS

The company changed lines of trade during 1997.

The notes on pages 4 to 5 form part of these accounts

CANTERBURY WEB SERVICES LIMITED


BALANCE SHEET - 31 AUGUST 1997

	Notes	£	1997 £	£	1996 £
CURRENT ASSETS					
Debtors	3	6,722		12	
Cash at bank and in hand		3,851		13,118	
		<u>10,573</u>		<u>13,130</u>	
CREDITORS: amounts falling due within one year	4	(10,559)		(12,755)	
NET CURRENT ASSETS/(DEFICIT)			<u>14</u>		<u>375</u>
NET ASSETS			<u>£14</u>		<u>£375</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			11		372
SHAREHOLDERS' FUNDS	6		<u>£14</u>		<u>£375</u>

For the financial year ended 31 August 1997, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of
the board of directors


.....

R P A COLLINSON

Director

Approved by the Board: 10 January 1998

The notes on pages 4 to 5 form part of these accounts

CANTERBURY WEB SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 1997

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 OPERATING LOSS

The operating loss (1996 - profit) is stated after charging:

	1997 £	1996 £
Depreciation	-	-
Accountants remuneration	-	500
	<u> </u>	<u> </u>
Directors' emoluments-		
For services as directors	1,920	6,300
For other services	-	-
	<u> </u>	<u> </u>
	<u>£1,920</u>	<u>£6,300</u>

3 DEBTORS

Trade Debtors	6,600	-
Other Debtors	122	12
	<u> </u>	<u> </u>
	<u>£6,722</u>	<u>£12</u>

CANTERBURY WEB SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 1997

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997 £	1996 £
Directors' Current Accounts	4,686	8,715
Trade Creditors	2,859	-
Social Security and Other Taxes	1,815	3,492
Other Creditors	1,199	48
Accruals	-	500
	<u>£10,559</u>	<u>£12,755</u>

5 CALLED UP SHARE CAPITAL

Authorised

1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
----------------------------------	---------------	---------------

Allotted, called up and fully paid

3 Ordinary Shares of £1 each	<u>£3</u>	<u>£3</u>
------------------------------	-----------	-----------

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

Net (loss)/profit after taxation	(361)	23,964
Dividends	-	(24,000)
	<u>(361)</u>	<u>(36)</u>
Opening shareholders' funds at 1 September 1996	375	411
	<u>£14</u>	<u>£375</u>
Closing shareholders' funds at 31 August 1997		

7 CAPITAL COMMITMENTS

At 31 August 1997, capital commitments were as follows:

Contracted but not provided for in the accounts	<u>£-</u>	<u>£-</u>
---	-----------	-----------