

Reg. no. 258672

Registered Number:
2588672
England and Wales

CANTERBURY WEB SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

31 AUGUST 2004



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CANTERBURY WEB SERVICES LIMITED

DIRECTORS	R P A Collinson Mrs D H Ibbetson
SECRETARY	R P A Collinson
REGISTERED OFFICE	Katallin Town Lane Chartham Hatch Canterbury Kent CT4 7NN
REGISTERED NUMBER	2588672 England and Wales

ANNUAL REPORT AND ACCOUNTS: 31 AUGUST 2004

Pages	1	Report of the directors
		Accounts, comprising:
	2	Profit and loss account
	3	Balance Sheet
	4-6	Notes to the accounts

The following page does not form part of the statutory accounts.

7	Detailed profit and loss account
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CANTERBURY WEB SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the year ended 31 August 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the sale of computer services.

DIRECTORS

The directors in office in the year and their family and beneficial interests in the company's issued ordinary share capital were as follows:

	31 August 2004	31 August 2003
R P A Collinson	2	2
Mrs D H Ibbetson	1	1

There have been no changes in directors interests between the balance sheet date and the date of this report.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

Diana H Ibbetson
.....
D H IBBETSON
Director

7 October 2004

CANTERBURY WEB SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2004**

	Notes	2004 £	2003 £
TURNOVER		76,188	96,146
Cost of sales		(58,767)	(77,862)
GROSS PROFIT		17,421	18,284
Administrative expenses		(8,845)	(13,512)
OPERATING PROFIT	2	8,576	4,772
Income from investments		32	92
PROFIT on ordinary activities before taxation		8,608	4,864
TAX on profit on ordinary activities	3	-	9
RETAINED PROFIT for the financial year after taxation		8,608	4,873
RETAINED PROFIT at 1 September 2003		7,177	2,304
RETAINED PROFIT at 31 August 2004		£15,785	£7,177

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

CANTERBURY WEB SERVICES LIMITED


BALANCE SHEET - 31 AUGUST 2004

	Notes	£	2004 £	£	2003 £
FIXED ASSETS	4		690		316
CURRENT ASSETS					
Debtors	5	18,479		27,241	
Cash at bank and in hand		25,184		5,303	
		<u>43,663</u>		<u>32,544</u>	
CREDITORS: amounts falling due within one year	6	(28,565)		(25,680)	
NET CURRENT CAPITAL			<u>15,098</u>		<u>6,864</u>
NET ASSETS			<u>£15,788</u>		<u>£7,180</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account			<u>15,785</u>		<u>7,177</u>
SHAREHOLDERS' FUNDS	8		<u>£15,788</u>		<u>£7,180</u>

For the financial year ended 31 August 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of
the board of directors


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R P A COLLINSON
Director

Approved by the Board: 7 October 2004

The notes on pages 4 to 6 form part of these accounts

CANTERBURY WEB SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2004

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 'Cash flow statements').

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on the reducing instalment basis, at the following annual rate, in order to write off each asset over its estimated useful life.

Equipment	25%
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2 OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation	£229	£106
	<u> </u>	<u> </u>
Directors' emoluments		
For services as directors	£7,200	£7,200
	<u> </u>	<u> </u>

3 CORPORATION TAX

Corporation tax on income for year	-	-
Prior year adjustment	-	(9)
	<u> </u>	<u> </u>
	£-	£(9)
	<u> </u>	<u> </u>

CANTERBURY WEB SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2004

4 TANGIBLE FIXED ASSETS

	Equipment
Cost	£
At 1 September 2003	1,393
Additions	603
	<hr/>
At 31 August 2004	1,996
	<hr/>
Depreciation	
At 1 September 2003	1,077
Charge for year	229
	<hr/>
At 31 August 2004	1,306
	<hr/>
Written Down Values	
At 31 August 2004	£690
	<hr/>
	<hr/>
At 31 August 2003	£316
	<hr/>
	<hr/>

At 31 August 2004, capital expenditure commitments were as follows:

	2004	2003
	£-	£-
Contracted but not provided for in the accounts	<hr/>	<hr/>

5 DEBTORS

Trade Debtors	13,679	26,865
Other Debtors	-	376
Prepayment	4,800	-
	<hr/>	<hr/>
	£18,479	£27,241
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Directors' Current Accounts	4,447	5,879
Trade Creditors	17,999	18,217
Social Security and Other Taxes	6,119	1,584
	<hr/>	<hr/>
	£28,565	£25,680
	<hr/>	<hr/>

CANTERBURY WEB SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2004

7 CALLED UP SHARE CAPITAL	2004	2003
Authorised		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
3 Ordinary Shares of £1 each	<u>£3</u>	<u>£3</u>
8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS		
Net profit after taxation	8,608	4,873
Opening shareholders' funds		
at 1 September 2003	<u>7,180</u>	<u>2,307</u>
Closing shareholders' funds at 31 August 2004	<u>£15,788</u>	<u>£7,180</u>

9 RELATED PARTY TRANSACTIONS

During the year the company purchased services and goods to the value of £24,000 (£42,749 - 2003) from Hillside Systems, a business run by Mr Collinson. The purchases were made on a normal trading basis.