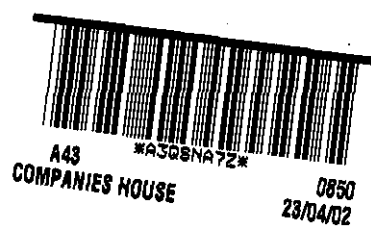


Registered Number:  
2588672  
England and Wales

**CANTERBURY WEB SERVICES LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**31 AUGUST 2001**



## **CANTERBURY WEB SERVICES LIMITED**

DIRECTORS	R P A Collinson Mrs D H Ibbetson
SECRETARY	R P A Collinson
REGISTERED OFFICE	Katallin Town Lane Chartham Hatch Canterbury Kent CT4 7NN
REGISTERED NUMBER	2588672 England and Wales

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### **ANNUAL REPORT AND ACCOUNTS: 31 AUGUST 2001**

Pages	1	Report of the directors
		Accounts, comprising:
	2	Profit and loss account
	3	Balance Sheet
	4-6	Notes to the accounts

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The following page does not form part of the statutory accounts.

7	Detailed profit and loss account
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# **CANTERBURY WEB SERVICES LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report with the accounts of the company for the year ended 31 August 2001.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was the sale of computer services.

### **DIRECTORS**

The directors in office in the year and their family and beneficial interests in the company's issued ordinary share capital were as follows:

	31 August 2001	31 August 2000
R P A Collinson	2	2
Mrs D H Ibbetson	1	1

There have been no changes in directors interests between the balance sheet date and the date of this report.

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the board of directors

Diana H Ibbetson  
.....  
D H IBBETSON  
Director

19 September 2001

# **CANTERBURY WEB SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2001**

	Notes	2001 £	2000 £
TURNOVER		130,727	110,145
Cost of Sales		(91,489)	(99,427)
GROSS PROFIT		39,238	10,718
Administrative Expenses		(38,327)	(10,418)
OPERATING PROFIT	2	911	300
Loss on disposal of fixed assets		-	(1,376)
Income from investments		178	166
PROFIT/(LOSS) on ordinary activities before taxation		1,089	(910)
TAX on profit/(loss) on ordinary activities	3	(101)	(56)
RETAINED PROFIT/(LOSS) for the financial year after taxation		988	(966)
RETAINED PROFIT at 1 September 2000		740	1,706
RETAINED PROFIT at 31 August 2001		<u>£1,728</u>	<u>£740</u>

### **CONTINUING OPERATIONS**

All of the company's activities in the above two financial years derived from continuing operations.

### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 4 to 6 form part of these accounts

# CANTERBURY WEB SERVICES LIMITED

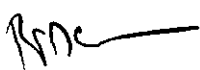
## BALANCE SHEET - 31 AUGUST 2001

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	4		563		751
CURRENT ASSETS					
Debtors	5	13,554		7,525	
Cash at bank and in hand		22,059		9,924	
		<u>35,613</u>		<u>17,449</u>	
CREDITORS: amounts falling due within one year	6	(34,445)		(17,457)	
NET CURRENT CAPITAL/(DEFICIT)			<u>1,168</u>		<u>(8)</u>
NET ASSETS			<u>£1,731</u>		<u>£743</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account			<u>1,728</u>		<u>740</u>
SHAREHOLDERS' FUNDS	8		<u>£1,731</u>		<u>£743</u>

For the financial year ended 31 August 2001, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of  
the board of directors

  
.....  
R P A COLLINSON  
Director

Approved by the Board: 19 September 2001

The notes on pages 4 to 6 form part of these accounts

## **CANTERBURY WEB SERVICES LIMITED**

### **NOTES TO THE ACCOUNTS - 31 AUGUST 2001**

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 'Cash flow statements').

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided on the reducing instalment basis, at the following annual rate, in order to write off each asset over its estimated useful life.

Equipment	25%
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#### **2 OPERATING PROFIT**

The operating profit is stated after charging:

	2001	2000
	£	£
Depreciation	£188	£250
	<u>          </u>	<u>          </u>
Directors' emoluments		
For services as directors	6,800	6,800
	<u>          </u>	<u>          </u>

#### **3 CORPORATION TAX**

Current tax on income for year @10%	£101	£56
	<u>          </u>	<u>          </u>

# **CANTERBURY WEB SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS - 31 AUGUST 2001**

### **4 TANGIBLE FIXED ASSETS**

	Equipment
Cost	
At 31 August 2001	1,393
	<hr/>
Depreciation	
At 1 September 2000	642
Charge for year	188
	<hr/>
At 31 August 2001	830
	<hr/>
Written Down Values	
At 31 August 2001	£563
	<hr/>
At 31 August 2000	£751
	<hr/>

At 31 August 2001, capital expenditure commitments were as follows:

Contracted but not provided for in the accounts	£-	£-
	<hr/>	<hr/>

### **5 DEBTORS**

	2001	2000
	£	£
Trade Debtors	13,554	7,150
Other Debtors	-	375
	<hr/>	<hr/>
	£13,554	£7,525
	<hr/>	<hr/>

### **6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Directors' Current Accounts	4,575	8,258
Trade Creditors	24,422	7,110
Social Security and Other Taxes	5,448	1,552
Other Creditors	-	537
	<hr/>	<hr/>
	£34,445	£17,457
	<hr/>	<hr/>

## **CANTERBURY WEB SERVICES LIMITED**

### **NOTES TO THE ACCOUNTS - 31 AUGUST 2001**

<b>7 CALLED UP SHARE CAPITAL</b>	<b>2001</b>	<b>2000</b>
Authorised		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
3 Ordinary Shares of £1 each	<u>£3</u>	<u>£3</u>
<b>8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS</b>		
Net profit/(loss) after taxation	988	(966)
Opening shareholders' funds		
at 1 September 2000	<u>743</u>	<u>1,709</u>
Closing shareholders' funds at 31 August 2001	<u>£1,731</u>	<u>£743</u>

### **9 RELATED PARTY TRANSACTIONS**

During the year the company purchased services to the value of £44,000 (£30,752 - 2000) from Hillside Systems, a business run by Mr Collinson and services from Diana H Ibbetson to the value of £1,256 (£2,037 - 2000). The purchases were made on a normal trading basis.