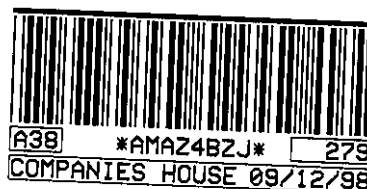


Registered Number:  
2588672  
England and Wales

**CANTERBURY WEB SERVICES LIMITED**

ANNUAL REPORT AND ACCOUNTS

31 AUGUST 1998



## **CANTERBURY WEB SERVICES LIMITED**

### **DIRECTORS**

R P A Collinson  
Mrs D H Ibbetson

### **SECRETARY**

R P A Collinson

### **REGISTERED OFFICE**

Katallin  
Town Lane  
Chartham Hatch  
Canterbury  
Kent CT4 7NN

### **REGISTERED NUMBER**

2588672 England and Wales

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## **ANNUAL REPORT AND ACCOUNTS: 31 AUGUST 1998**

Pages	1	Report of the directors
		Accounts, comprising:
	2	Profit and loss account
	3	Balance Sheet
	4-5	Notes to the accounts

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The following page does not form part of the statutory accounts.

6	Detailed profit and loss account
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## CANTERBURY WEB SERVICES LIMITED

### REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the year ended 31 August 1998.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the sale of computer services.

#### DIRECTORS

The directors in office in the year and their family and beneficial interests in the company's issued ordinary share capital were as follows:

	31 August 1998	31 August 1997
R P A Collinson	2	2
Mrs D H Ibbetson	1	1

There have been no changes in directors interests between the balance sheet date and the date of this report.

#### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the board of directors

*Diana H Ibbetson*  
.....  
D. H. IBBETSON  
Director

7 November 1998

# **CANTERBURY WEB SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 1998**

	Notes	1998 £	1997 £
TURNOVER		63,390	15,022
Cost of Sales		(54,011)	(13,239)
GROSS PROFIT		9,379	1,783
Administrative Expenses		(7,977)	(2,362)
OPERATING PROFIT/(LOSS) 2		1,402	(579)
Income from investments		40	100
PROFIT/(LOSS) on ordinary activities before taxation		1,442	(479)
TAX on profit on ordinary activities		(37)	118
RETAINED PROFIT/(LOSS) for the financial year after taxation		1,405	(361)
RETAINED PROFIT at 1 September 1997		11	372
RETAINED PROFIT at 31 August 1998		<u>£1,416</u>	<u>£11</u>

### **CONTINUING OPERATIONS**

The company changed lines of trade during 1997.

### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 4 to 5 form part of these accounts

# CANTERBURY WEB SERVICES LIMITED

## BALANCE SHEET - 31 AUGUST 1998

	Notes	£	1998 £	£	1997 £
FIXED ASSETS	3		3,370		-
CURRENT ASSETS					
Work in Progress		3,000		-	
Debtors	4	12,640		6,722	
Cash at bank and in hand		24,000		3,851	
			39,640	10,573	
CREDITORS: amounts falling due within one year	5	(41,591)		(10,559)	
NET CURRENT (DEFICIT)/ASSETS			(1,951)		14
NET ASSETS			£1,419		£14
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Profit and loss account			1,416		11
SHAREHOLDERS' FUNDS	7		£1,419		£14

For the financial year ended 31 August 1998, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of  
the board of directors



R P A COLLINSON

Director

Approved by the Board: 7 November 1998

The notes on pages 4 to 5 form part of these accounts

# CANTERBURY WEB SERVICES LIMITED

## NOTES TO THE ACCOUNTS - 31 AUGUST 1998

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided on the reducing instalment basis, at the following annual rate, in order to write off each asset over its estimated useful life.

Equipment 25%

### 2 OPERATING PROFIT/(LOSS)

The operating profit (1997 - loss) is stated after charging:

	1998	1997
	£	£
Depreciation	146	-
	<u>          </u>	<u>          </u>
Directors' emoluments-		
For services as directors	6,600	1,920
For other services	-	-
	<u>          </u>	<u>          </u>
	<u>£6,600</u>	<u>£1,920</u>

### 3 TANGIBLE FIXED ASSETS

	Equipment
Cost	
Additions	3,516
	<u>          </u>
At 31 August 1998	3,516
	<u>          </u>
Depreciation	
Charge for year	146
	<u>          </u>
At 31 August 1998	146
	<u>          </u>
Written Down Values	
At 31 August 1998	£3,370
	<u>          </u>
At 31 August 1997	£-
	<u>          </u>

At 31 August 1998, capital expenditure commitments were as follows:

Contracted but not provided for in the accounts	£-	£-
	<u>          </u>	<u>          </u>

# **CANTERBURY WEB SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS - 31 AUGUST 1998**

### **4 DEBTORS**

	1998	1997
	£	£
Trade Debtors	10,780	6,600
Other Debtors	1,860	122
	<u>£12,640</u>	<u>£6,722</u>

### **5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Directors' Current Accounts	11,663	4,686
Trade Creditors	23,083	2,859
Social Security and Other Taxes	5,945	1,815
Other Creditors	900	1,199
	<u>£41,591</u>	<u>£10,559</u>

### **6 CALLED UP SHARE CAPITAL**

Authorised		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
3 Ordinary Shares of £1 each	<u>£3</u>	<u>£3</u>

### **7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

Net profit/(loss) after taxation	1,405	(361)
Opening shareholders' funds at 1 September 1997	14	375
	<u>£1,419</u>	<u>£14</u>

### **8 RELATED PARTY TRANSACTIONS**

During the year the company purchased services to the value of £7,276 (£- 1997) from Hillside Systems, a business run by Mr Collinson and services from Diana H Ibbetson to the value of £900 (£- 1997). The purchases were made on a normal trading basis.