

Administrator's progress report**2.24B**

Name of Company The Devonshire Pub Company Limited	Company Number 02588480
In the High Court of Justice, Chancery Division, Companies Court, London (full name of court)	Court case number 6634 of 2008

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Mr Craig Anthony Livesey, Mr David Christian Chubb and Mr Ian David Green of

PricewaterhouseCoopers LLP
101 Barbirolli Square
Lower Mosley Street
Manchester
M2 3PW

PricewaterhouseCoopers LLP
12 Plumtree Court
London
EC4A 4HT

PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds
LS1 4JP

Administrators of the above company attach a progress report for the period

(b) Insert dates

from

to

(b) 7 August 2009

(b) 21 January 2010

Signed

Joint Administrator

Dated

21/1/10

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Clare Davison	
PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	
Tel: 0113 289 4062	
DX Number	DX Exchange

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29/01/2010

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

To all known creditors

21 January 2010

COMPANIES HOUSE

Our ref: CND/180110/CAINS/FINALPROG

Dear Sirs

Cains Beer Company Plc, RCB Realisations Limited (Formerly Robert Cain and Company Limited), The Devonshire Pub Company Limited, Pimco 2621 Limited, Pimco 2622 Limited and Pimco 2623 Limited – all in administration ("the Group")

In accordance with Rules 2.47 and 2.110 of the Insolvency Rules 1986 ("IR86"), the Joint Administrators ("the Administrators") write to provide creditors with a final report on the progress and conclusion of the Administrations since the Administrators' previous report dated 3 September 2009.

1. Statutory and financial information

I enclose the following for your information:

- Appendix A Statutory information;
- Appendix B Administrators' receipts and payments accounts to 21 January 2010;
- Appendix C Forms 2.24B Administrators' progress reports; and
- Appendix D Forms 2.33B Notice of court orders ending administrations.

2. Overview of the Administrations

Following our appointment as Administrators to the Group on 7 August 2008, the Administrators' proposals for achieving the purpose of the Administrations ("the Proposals") were approved by the Group's creditors.

As you will be aware, the purpose of an Administration is to achieve one of the following objectives:

- (a) Primarily, rescuing the company as a going concern, or failing that
- (b) Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration), or finally
- (c) Realising property in order to make a distribution to one or more secured or preferential creditors.

As detailed in the Proposals dated 29 September 2008, objective (b) is being pursued in relation to each of the Group companies.

A summary of the circumstances giving rise to the Administrators' appointments was set out in the Administrators' last progress report dated 3 September 2009 and previous progress report dated 27 February 2009 and is not repeated here.

At the time of the last progress report, the Administrators had realised all potential value from the Group's leasehold and freehold trading portfolio, and were in the process of discharging the final costs of the Administrators trading period.

PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds LS1 4JP
Telephone +44 (0) 113 289 4000
Facsimile +44 (0) 113 289 4460
www.pwc.com/uk

When telephoning please ask for
Clare Davison on 0113 289 4062

To all known creditors

21 January 2010

Our ref: CND/180110/CAINS/FINALPROG

Furthermore, confirmation from H M Revenue and Customs ("HMRC") in relation to the treatment of any corporation tax matters arising after the Administrators appointment was also outstanding.

In line with the Proposals, the Administrations were extended until 6 February 2010 in order to deal with these final matters, by consent of the Group's secured creditor, Bank of Scotland ("the Bank").

3. Progress since the Administrators last progress report

The Administrators believe that all asset realisations in relation to the Group are complete, and all remaining trading costs have now been discharged.

HMRC have now issued clearance to the Administrators in relation to the treatment of the Group's post appointment corporation tax matters.

4. The fulfilment of the Administrators' statutory duties

As you are aware, the Administrators have a duty to review the conduct of everyone who has acted as a director of the Group in the three years prior to the Administrations and report to the Department for Business, Innovation and Skills (BIS) on their findings. I can confirm that this has been completed, however for confidentiality reasons we are unable to give any further information.

5. Receipts & payments account

Attached at Appendix B is an abstract of the final receipts and payments accounts to 21 January 2010 in respect of Cains Beer Company Plc, RCB Realisations Limited, Pimco 2622 Limited and The Devonshire Pub Company Limited.

There have been no receipts of payments in respect of Pimco 2621 Limited and Pimco 2623 Limited for the period of the Administrations.

6. Administrators' remuneration

In accordance with Rule 2.106(5A) IR86, as there are no funds available to distribute to unsecured creditors, the Administrators' remuneration is fixed by the approval of each secured creditor.

The Administrators have drawn remuneration in respect of the Group totalling £2.3m against total time costs of £3.2m to 18 December 2009.

7. Estimated outcome for creditors

7.1 Secured creditors

The Bank will suffer a substantial shortfall in relation to its lending to the Group. Unfortunately, there is no prospect of Scottish and Newcastle UK recovering any funds in their capacity as secured creditor of Cains Beer Company Plc, as their security ranks behind that of Bank of Scotland.

7.2 Preferential creditors

Preferential creditors represent amounts due to employees of the closed sites in relation to arrears of wages, subject to statutory limits, and unpaid holiday pay, together with certain pension contributions. The Administrators have transferred certain employee liabilities under the Transfer of Undertakings (Protection of Employment) Regulations ("TUPER") by achieving certain going concern sales and avoided a significant number of claims against the Group in this regard. There are insufficient realisations to enable distributions to any remaining preferential creditors of the Group.

To all known creditors
21 January 2010
Our ref: CND/180110/CAINS/FINALPROG

7.3 Unsecured creditors

There are no funds available to the non-preferential unsecured creditors of the Group or to enable a return to the shareholders of Cains Beer Company Plc.

8. Ending the Administrations

At the request of a creditor of the Group, the Administrators applied to Court under Paragraph 79 of Schedule B1 to the IR86 for the Administrations to be ended and for the Group to be placed into compulsory liquidation. Following a hearing on 21 January 2010, the administrations were ended and the Group was placed into compulsory liquidation.

9. Discharge from Liability

The Court have determined that the Administrators be discharged from all liabilities in respect of their acts or omissions in the Administrations and otherwise in relation to their conduct as Administrators of the Group with effect from 14 days after the filing of their final progress report save in respect of any claim notified to the Administrators by that date, pursuant to Paragraph 98(2)(c) of Schedule B1 to the IR86.

10. Future reporting

This is the Administrators final report. The liquidators will be writing to you shortly.

Should you have any questions, please do not hesitate to contact my colleague, Clare Davison, on 0113 289 4062.

Yours faithfully
For and on behalf of the Group



Craig Livesey
Joint administrator

Enclosures:

Appendix A	Statutory information
Appendix B	Administrators' abstract of receipts and payments
Appendix C	Forms 2.24B Administrators' progress reports; and
Appendix D	Forms 2.33B Notice of court order ending administration.

David C Chubb, Ian D Green and Craig A Livesey have been appointed as joint administrators of the Companies to manage its affairs, business and property as agents. All are licensed to act as insolvency practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales.

Appendix A

Full name:	Cains Beer Company Plc	RCB Realisations Limited	The Devonshire Pub Company Limited
Court details for the Administration:	Companies Court, Case No. 6635 of 2008	Companies Court, Case No. 6633 of 2008	Companies Court, Case No. 6634 of 2008
Trading name:	"Cains" and individual pub names detailed in Appendix B to the proposals	"The Robert Cain Brewery" and individual pub names detailed in Appendix B to the proposals	"Cains" and individual pub names detailed in Appendix B to the proposals
Former name:	Honeycombe Leisure Plc	Robert Cain & Company Limited	Not applicable
Registered number:	03517207	04397202	02588480
Registered address:	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
Company directors:	Ajmail Dusanj, Francis Andrew Patton, Sudarghara Dusanj, Roy Alfred Morris	Ajmail Dusanj, Sudarghara Dusanj	Ajmail Dusanj, Sudarghara Dusanj
Company secretary:	Ajmail Dusanj	Ajmail Dusanj	Ajmail Dusanj
Shareholdings held by the directors and secretary:	Ajmail Dusanj & family 33,506,517 Sudarghara Dusanj & family 33,506,517	None	None
Date of the Administration appointment:	7 August 2008	7 August 2008	7 August 2008
Administrators' names and addresses:	David Chubb, Craig Livesey and Ian Green, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	David Chubb, Craig Livesey and Ian Green, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	David Chubb, Craig Livesey and Ian Green, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
Appointor's / applicant's name:	Bank of Scotland, 1st Floor, 48 Chiswell Street, London, EC1Y 4XX	Bank of Scotland, 1st Floor, 48 Chiswell Street, London, EC1Y 4XX	Bank of Scotland, 1st Floor, 48 Chiswell Street, London, EC1Y 4XX
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up first (without being in Administration)	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up first (without being in Administration)	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up first (without being in Administration)
Division of the Administrators' responsibilities:	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.
Proposed end of the Administration:	Compulsory liquidation	Compulsory liquidation	Compulsory liquidation
Estimated dividend for unsecured creditors:	Nil	Nil	Nil
Estimated values of the prescribed part and the Company's net property:	Nil	Nil	Nil
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	Not applicable	Not applicable	Not applicable
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

Appendix A

Full name:	Pinco 2621 Limited	Pinco 2622 Limited	Pinco 2623 Limited
Court details for the Administration:	Companies Court, Case No. 6632 of 2008	Companies Court, Case No. 6630 of 2008	Companies Court, Case No. 6631 of 2008
Trading name:	Not applicable	Not applicable	Not applicable
Former name:	Not applicable	Not applicable	Not applicable
Registered number:	06181136	06181153	06181190
Registered address:	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
Company directors:	Ajmail Dusanj, Sudarghara Dusanj	Ajmail Dusanj, Sudarghara Dusanj	Ajmail Dusanj, Sudarghara Dusanj
Company secretary:	Ajmail Dusanj	Ajmail Dusanj	Ajmail Dusanj
Shareholdings held by the directors and secretary:	None	None	None
Date of the Administration appointment:	7 August 2008	7 August 2008	7 August 2008
Administrators' names and addresses:	David Chubb, Craig Livesey and Ian Green, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	David Chubb, Craig Livesey and Ian Green, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	David Chubb, Craig Livesey and Ian Green, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
Appointor's / applicant's name:	Bank of Scotland, 1st Floor, 48 Chiswell Street, London, EC1Y 4XX	Bank of Scotland, 1st Floor, 48 Chiswell Street, London, EC1Y 4XX	Bank of Scotland, 1st Floor, 48 Chiswell Street, London, EC1Y 4XX
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.
Proposed end of the Administration:	Compulsory liquidation	Compulsory liquidation	Compulsory liquidation
Estimated dividend for unsecured creditors:	Nil	Nil	Nil
Estimated values of the prescribed part and the Company's net property:	Nil	Nil	Nil
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	Not applicable	Not applicable	Not applicable
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

Gains Beer Company Plc
(In administration)
Administrators' abstract of receipts and payments

Directors' Statement of Affairs	7 August 2008 to 6 February 2009	7 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
£	£	£	£	£
FIXED CHARGE REALISATIONS				
Goodwill	105,004.00	1.00	-	105,005.00
Fixtures & Fittings	-	-	107,000.00	107,000.00
Leasehold Property	171,000.00	-	-	171,000.00
Freehold Property	-	586,245.00	7,067.12	593,312.12
Plant & Machinery	10,000.00	-	-	10,000.00
Interest received	-	217.63	-	217.63
Investments	-	-	-	-
	286,004.00	586,463.63	114,067.12	986,534.75
FIXED CHARGE COST OF REALISATION / PAYMENTS				
Administrators fees	Note 1 -	(341,000.00)	16,000.00	(325,000.00)
Legal fees	Note 1 (272,663.04)	(2,397.50)	41,530.63	(233,529.91)
Agents fees	(57,855.68)	(27,699.55)	(7,712.68)	(83,267.91)
EPC fees	-	(19,000.00)	-	(19,000.00)
	(330,518.72)	(390,097.05)	49,817.95	(670,797.82)
SECURED CREDITORS				
Bank of Scotland	(85,799.68)	-	(54,081.17)	(139,880.85)
(28,230,804)				
(26,916,803)	(130,314.40)	196,366.58	109,803.90	175,856.08
NET FIXED CHARGE RECEIPTS AND PAYMENTS				
FLOATING CHARGE REALISATIONS				
Administrators' Trading account (attached)	(662,380.39)	357,789.48	15,034.71	(289,556.20)
Balance at Bank on appointment	229,999.37	-	-	229,999.37
Contribution to Legal Fees	747.50	650.00	-	1,397.50
Fixtures & Fittings	Note 1 207,017.18	6,835.00	(15,000.00)	198,852.18
Floats and Cash in hand	28,007.90	7,000.00	79,095.88	112,103.78
Rates refunds	44,347.03	13,827.49	24,224.06	82,398.58
Loan accounts	200,000.00	-	(200,000.00)	-
Refunds	-	1,498.75	1,422.83	2,921.58
Rent received	2,431.45	14,673.98	35,741.36	52,846.79
Stock	95,638.09	2,000.00	20,000.00	117,638.09
Third party funds	422,850.82	(422,850.85)	0.01	(0.02)
Trade Debtors	15,757.45	86,548.95	(70,555.66)	31,750.74
Undeclared Shareholder Dividends	921.89	-	-	921.89
	583,338.29	67,872.80	(110,036.81)	541,274.28
FLOATING CHARGE COST OF REALISATION / PAYMENTS				
Administrators fees	-	(159,000.00)	(340,000.00)	(499,000.00)
Legal fees	-	-	(113,620.15)	(113,620.15)
Insurance	(13,774.85)	(78,742.24)	(255.10)	(92,772.19)
Statutory advertising	(516.88)	-	-	(516.88)
Postage and printing	-	-	(562.52)	(562.52)
Storage Costs	-	(4,684.35)	(745.15)	(5,429.50)
Sale of business advertising	(6,144.22)	-	915.10	(5,229.12)
	(20,435.95)	(242,426.59)	(454,267.82)	(717,130.36)
PREFERENTIAL CREDITORS				
Employee wages & holiday pay	-	-	-	-
(68,135)				
UNSECURED CREDITORS				
Total unsecured creditors	-	-	-	-
(12,031,603)				
(11,174,933)	562,902.34	(174,453.79)	(564,304.63)	(175,856.08)
NET FLOATING CHARGE RECEIPTS AND PAYMENTS (NOTE 2)				
Balance at Bank				
Net Fixed Charge Receipts and Payments	(130,314.40)	196,366.58	109,803.90	175,856.08
Net Floating Charge Receipts and Payments	562,902.34	(174,453.79)	(564,304.63)	(175,856.08)
VAT Control Account	122,523.76	(254,282.36)	131,758.60	-
Funds held in HICA	555,111.70	(232,369.67)	(322,742.13)	-

Cains Beer Company Plc
(in administration)
Administrators' abstract of receipts and payments

	£	£	£	£
<u>Administrators trading account</u>				
	7 August 2008 to 6 February 2009	7 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
INCOME				
Post appointment trading sales	2,784,725.00	786,344.85	806,986.04	4,378,055.89
Interest income	10,192.48	952.86	31.96	11,177.30
	<u>2,794,917.48</u>	<u>787,297.71</u>	<u>807,018.00</u>	<u>4,389,233.19</u>
EXPENDITURE				
Consultancy fees	(8,790.00)	(2,250.00)	-	(11,040.00)
Trading and Management Supervision Fees	Note 1 (210,506.57)	(137,768.22)	245,000.00	(103,274.79)
Administrators expenses	-	(23,708.05)	(2,573.96)	(26,282.01)
Credit card fees	(1,297.83)	(875.53)	-	(2,173.36)
Employee related costs and expenses	(20,584.37)	(35,068.45)	(1,153.95)	(56,806.77)
General expenses	(215.55)	-	-	(215.55)
Bank charges	(7,720.88)	(1,332.90)	(6,838.08)	(15,891.86)
IT costs	(43,491.45)	(9,221.21)	-	(52,712.66)
Dues Payments	(58,782.21)	-	-	(58,782.21)
Motor & travel expenses	(9,407.40)	-	-	(9,407.40)
Mail re-direction	(298.80)	-	-	(298.80)
Managers commission	Note 1 (519,884.22)	377,629.81	(307,432.10)	(449,686.51)
Finance charges	(1,951.85)	-	-	(1,951.85)
Lease/hire charges	(10,657.59)	(4,890.02)	-	(15,547.61)
License & trade marks	(17,425.15)	(15,022.11)	-	(32,447.26)
Other payroll deductions	(6,610.91)	-	-	(6,610.91)
PAYE & NIC	(58,574.47)	(67,886.47)	532.69	(125,928.25)
Pensions deductions	(3,758.77)	(1,687.80)	-	(5,446.57)
Purchases	(990,654.95)	(496,636.43)	(713,290.04)	(2,200,581.42)
Professional fees	(69,151.38)	58,991.20	-	(10,160.18)
Rates	(268,849.40)	11,166.21	5,617.56	(252,065.63)
Retention of Title Payments	-	(115.00)	-	(115.00)
Rent	(227,789.29)	(27,318.55)	2,897.78	(252,210.06)
Repairs & maintenance	(41,952.96)	(9,993.16)	(2,364.15)	(54,310.27)
Security	(157,730.39)	(59,044.60)	592.00	(216,182.99)
Subcontractors	(3,375.66)	(176.00)	-	(3,551.66)
Sundry Duties & Levies	(13,447.00)	(3,269.00)	-	(16,716.00)
Telephone & Fax	(13,604.73)	(16,089.91)	(7,592.62)	(37,287.26)
Utilities	(99,832.32)	(143,558.23)	(5,178.42)	(248,568.97)
Net Wages	(580,951.77)	179,616.19	-	(401,335.58)
	<u>(3,457,297.87)</u>	<u>(429,508.23)</u>	<u>(791,983.29)</u>	<u>(4,678,789.39)</u>
NET TRADING POSITION	<u>(662,380.39)</u>	<u>357,789.48</u>	<u>15,034.71</u>	<u>(289,556.20)</u>

Note 1: Certain assets and costs have been re classified between fixed and floating and between group entities since the date of the last receipts and payments account

Note 2: The floating charge defeasance has transferred to the fixed charge

Appendix B

RCB Realisations Limited (Formerly Robert Cain and Company Limited)
(in administration)
Administrators' abstract of receipts and payments

Directors' Statement of Affairs	7 August 2008 to 6 February 2009	7 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
	£			£
£				
FIXED CHARGE REALISATIONS				
6,235,471 Factored debts	4,829,734.13	-	-	4,829,734.13
20,000 Fixtures and Fittings	-	-	-	-
Intangible assets	10,000.00	-	1.00	10,001.00
10,000 Goodwill	10,000.00	-	-	10,000.00
215,000 Leasehold property	2.00	-	-	2.00
	4,849,736.13	-	1.00	4,849,737.13
FIXED CHARGE COST OF REALISATION / PAYMENTS				
Debt collection fees	(21,665.22)	(3,270.40)	-	(24,935.62)
Agents Fees	-	-	(10,021.00)	(10,021.00)
Office Holder's fees	(180,000.00)	(299,000.00)	(15,000.00)	(494,000.00)
	(201,665.22)	(302,270.40)	(25,021.00)	(528,956.62)
SECURED CREDITORS				
(28,230,804) Bank of Scotland	(4,829,734.13)	-	(12,216.26)	(4,841,950.39)
Contribution to costs from chargeholder	-	498,000.00	23,169.88	521,169.88
	(4,829,734.13)	498,000.00	10,953.62	(4,320,780.51)
(21,750,333) NET FIXED CHARGE RECEIPTS AND PAYMENTS	(181,663.22)	195,729.60	(14,066.38)	-
FLOATING CHARGE REALISATIONS				
Administrators' Trading account (attached)	(453,274.72)	(135,010.47)	42,445.46	(545,839.73)
93 Cash in hand	4,328.68	-	-	4,328.68
250,000 Plant and Machinery	59,997.00	-	-	59,997.00
Interest received	62.16	-	363.14	425.30
Rates Refunds	-	48,364.22	-	48,364.22
Refunds	1,082.93	-	-	1,082.93
200,000 Stock	20,000.00	-	-	20,000.00
5,000 Sundry Debtors & Expense Floats	-	-	-	-
	(367,803.95)	(86,646.25)	42,808.60	(411,641.60)
FLOATING CHARGE COST OF REALISATION / PAYMENTS				
Office Holder's fees	-	(101,000.00)	(86,000.00)	(187,000.00)
Office Holder's expenses	-	-	(16.72)	(16.72)
Legal fees and Disbursements	-	-	(128,000.00)	(128,000.00)
Professional fees	(11,079.20)	-	-	(11,079.20)
Bank charges	(8,043.29)	(5,440.83)	(227.79)	(13,711.91)
Storage costs	(1,052.25)	(684.50)	-	(1,736.75)
	(20,174.74)	(107,125.33)	(214,244.51)	(341,544.58)
SECURED CREDITORS				
Contribution to costs from chargeholder	-	835,000.00	(81,813.82)	753,186.18
	-	835,000.00	(81,813.82)	753,186.18
PREFERENTIAL CREDITORS				
(42,087) Employee wages & holiday pay	-	-	-	-
UNSECURED CREDITORS				
(14,475,580) Total unsecured creditors	-	-	-	-
(14,062,574) NET FLOATING CHARGE RECEIPTS AND PAYMENTS	(387,978.69)	641,228.42	(253,249.73)	-
Balance at Bank				
Net Fixed Charge Receipts and Payments	(181,663.22)	195,729.60	(14,066.38)	-
Net Floating Charge Receipts and Payments	(387,978.69)	641,228.42	(253,249.73)	-
VAT Control Account	35,719.35	(80,242.33)	44,522.88	-
Funds held in HICA	(533,922.56)	756,715.69	(222,793.13)	-

Appendix B

RCB Realisations Limited (Formerly Robert Cain and Company Limited)
(in administration)
Administrators' abstract of receipts and payments

Administrators trading account (Note 1)

	7 August 2008 to 6 February 2009	7 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
INCOME				
Post appointment trading sales	2,239,920.31	204,165.61	12,228.89	2,456,314.81
	2,239,920.31	204,165.61	12,228.89	2,456,314.81
EXPENDITURE				
Duty payments	(1,160,276.31)	-	-	(1,160,276.31)
Cleaning and site clearance costs	(1,020.85)	-	-	(1,020.85)
Consultancy fees	(7,998.00)	-	-	(7,998.00)
Agents fees	-	(12,091.06)	10,021.00	(2,070.06)
General expenses	(1,000.00)	-	-	(1,000.00)
Insurance	(4,375.00)	(6,445.81)	-	(10,820.81)
Interest on overdraft	-	(580.37)	-	(580.37)
Office holder's expenses	(13,411.68)	(413.48)	-	(13,825.16)
IT costs	(5,808.73)	-	-	(5,808.73)
Duress Payments	(207.35)	-	-	(207.35)
Motor & travel expenses	(5,493.57)	-	-	(5,493.57)
Finance charges	(256.10)	-	-	(256.10)
Lease/Hire charges	(25,008.92)	(1,802.46)	-	(26,811.38)
Other payroll deductions	(1,813.57)	-	-	(1,813.57)
Gross wages and salaries	(93,739.18)	(288,665.97)	-	(382,405.15)
Pension deductions	(4,940.54)	-	-	(4,940.54)
Employee expenses	(8,937.75)	3,197.50	-	(5,740.25)
Postage & Stationery & Printing	(497.77)	-	-	(497.77)
Purchases	(1,018,444.65)	(485.76)	-	(1,018,930.41)
Rates	-	(13,987.84)	-	(13,987.84)
Rent	(35,342.00)	(520.00)	-	(35,862.00)
Repairs & maintenance	(23,606.89)	-	-	(23,606.89)
Retention of title payments	(44,359.08)	-	-	(44,359.08)
Security	(11,068.50)	-	-	(11,068.50)
Telephone & fax	-	(3,719.05)	-	(3,719.05)
Transport & carriage	(40,955.51)	-	-	(40,955.51)
Utilities	(184,633.08)	(13,661.78)	20,195.57	(178,099.29)
	(2,693,195.03)	(339,176.08)	30,216.57	(3,002,154.54)
NET TRADING POSITION	(453,274.72)	(135,010.47)	42,445.46	(545,839.73)

Note 1: This trading account is prepared on a cash basis and therefore debts collected and liabilities not settled have not been included. The final trading outcome can not be confirmed until these outstanding items are collected or settled.

The Devonshire Pub Company Limited
(in administration)
Administrators' abstract of receipts and payments

Directors' Statement of Affairs	7 August 2008 to 6 February 2009	7 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
£				£
FIXED CHARGE REALISATIONS				
4,515,000	-	3,547,178.00	-	3,547,178.00
	-	479.77	-	479.77
	-	-	92,000.00	92,000.00
	-	10.00	-	10.00
50,000	-	24,998.00	-	24,998.00
	-	3,572,665.77	92,000.00	3,664,665.77
FIXED CHARGE COST OF REALISATION / PAYMENTS				
	-	(922.00)	-	(922.00)
	-	-	(51,000.00)	(51,000.00)
	-	(500,000.00)	261,000.00	(239,000.00)
	-	(500,922.00)	210,000.00	(290,922.00)
SECURED CREDITORS				
(28,230,804)	-	(1,300,000.00)	(1,951,204.45)	(3,251,204.45)
(23,665,804)	-	1,771,743.77	(1,649,204.45)	122,539.32
FLOATING CHARGE REALISATIONS				
Administrators' Trading account (attached)	559,797.91	(657,582.78)	198,401.92	100,607.05
106,960	103,530.21	-	-	103,530.21
143,640	-	10,012.00	-	10,012.00
	-	183,525.87	(92,000.00)	91,525.87
	-	8,759.85	761.98	9,521.83
	55.06	272.21	368.90	696.17
60,000	4,228.37	21,015.45	-	25,243.82
	667,611.55	(434,007.40)	107,632.80	341,136.95
FLOATING CHARGE COST OF REALISATION / PAYMENTS				
	(5,206.95)	(2,076.54)	377.48	(6,906.01)
	-	-	(404,000.00)	(404,000.00)
	-	-	(25,283.14)	(25,283.14)
	-	(27,487.12)	-	(27,487.12)
	(5,206.95)	(29,563.66)	(428,905.66)	(483,675.27)
PREFERENTIAL CREDITORS				
(62,240)	-	-	-	-
UNSECURED CREDITORS				
(10,650,258)	-	-	-	-
(10,401,898)	662,404.60	(463,571.06)	(321,372.86)	(122,539.32)
NET FLOATING CHARGE RECEIPTS AND PAYMENTS (Note 1)	662,404.60	(463,571.06)	(321,372.86)	(122,539.32)
Balance at Bank	-	1,771,743.77	(1,649,204.45)	122,539.32
Net Fixed Charge Receipts and Payments	-	(463,571.06)	(321,372.86)	(122,539.32)
Net Floating Charge Receipts and Payments	662,404.60	(463,571.06)	(321,372.86)	(122,539.32)
VAT Control Account	140,918.71	(133,803.95)	(7,114.76)	-
Funds held in HICA	803,323.31	1,174,368.76	(1,977,692.07)	-

Note 1: The floating charge defect has transferred to the fixed charge

Administrators trading account

	7 August 2008 to 6 February 2009	7 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
				£
INCOME				
Post appointment trading sales	1,269,098.90	603,494.79	341,178.11	2,213,771.80
	1,269,098.90	603,494.79	341,178.11	2,213,771.80
EXPENDITURE				
Credit card fees	(3,406.63)	(474.06)	-	(3,880.69)
Trading and Management Supervision Fees	-	-	(113,000.00)	(113,000.00)
Employee related costs	(973.26)	(160.00)	(1,286.04)	(2,419.30)
Finance charges	(500.00)	-	-	(500.00)
Office holder's expenses	-	(6,097.12)	(44.02)	(6,141.14)
Insurance	-	(16,953.81)	-	(16,953.81)
IT costs	-	(7.08)	-	(7.06)
Licenses & Trade marks	(4,568.44)	148.03	-	(4,422.41)
Net wages	(212,706.82)	(39,183.53)	(362.53)	(252,252.88)
PAYE and NIC	(35,738.97)	(115,776.81)	755.00	(150,760.78)
Managers commission (Note 4)	-	(502,673.20)	313,184.88	(189,488.32)
Payroll deductions	(4,730.72)	-	-	(4,730.72)
Purchases	(431,258.45)	(299,269.29)	(340,013.27)	(1,070,541.01)
Rent	-	(1,086.96)	-	(1,086.96)
Rates	(1,532.83)	(101,624.38)	(761.98)	(103,157.21)
Repairs & maintenance	(5,481.65)	(11,266.11)	-	(16,747.76)
Security	(6,593.49)	(10,318.88)	-	(16,912.37)
Subcontractors	(1,234.66)	164.66	-	(1,070.00)
Telephone & fax	-	(6,920.01)	(13.36)	(6,933.37)
Utilities	(575.07)	(149,587.04)	(1,234.87)	(151,396.98)
NET TRADING POSITION	(709,300.99)	(1,261,087.67)	(142,776.19)	(2,112,402.77)

Appendix B

PIMCO 2622 Limited
(in administration)
Administrators' abstract of receipts and payments

Directors' Statement of Affairs	7 August 2008 to 6 February 2009	6 February 2009 to 6 August 2009	7 August 2009 to 21 January 2010	Total to 21 January 2010
£	£	£		£
3,280,000				
FIXED CHARGE REALISATIONS				
Freehold Property	-	2,890,723.00	-	2,890,723.00
Fixtures and Fittings	-	185,467.00	(92,000.00)	93,467.00
Goodwill	-	10.00	-	10.00
	-	<u>3,105,220.30</u>	<u>(121,020.30)</u>	<u>2,984,200.00</u>
FIXED CHARGE COST OF REALISATION / PAYMENTS				
Office Holder's fees	-	(100,000.00)	(52,000.00)	(152,000.00)
Professional fees	-	(27,062.06)	-	(27,062.06)
Legal fees and disbursements	-	-	(92,663.40)	(92,663.40)
Trading and Management supervision fee	-	-	(132,000.00)	(132,000.00)
Rent	-	(77.78)	-	(77.78)
Office holder's expenses	-	(828.18)	(6.36)	(834.54)
	-	<u>(127,968.00)</u>	<u>(276,669.76)</u>	<u>(404,637.76)</u>
SECURED CREDITORS				
Bank of Scotland	-	(2,533,000.00)	(46,562.24)	(2,579,562.24)
	-	<u>(2,533,000.00)</u>	<u>(46,562.24)</u>	<u>(2,579,562.24)</u>
3,280,000				
NET FIXED CHARGE RECEIPTS AND PAYMENTS		444,252.30	(444,252.30)	-
UNSECURED CREDITORS				
Total unsecured creditors	-	-	-	-
NET RECEIPTS AND PAYMENTS		444,252.30	(444,252.30)	-
Balance at Bank				
Net Fixed Charge Receipts and Payments	-	444,252.30	(444,252.30)	-
VAT Control Account	-	(19,183.54)	19,183.54	-
Funds held in HICA	-	<u>425,068.76</u>	<u>(425,068.76)</u>	<u>-</u>