

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

Sciantec Analytical Services Limited



Contents of the Abbreviated Financial Statements
for the Year Ended 30 June 2001

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Sciantec Analytical Services Limited

Company Information
for the Year Ended 30 June 2001

DIRECTORS:

Mrs JS Harrison
MW Harrison

SECRETARY:

Mrs JS Harrison

REGISTERED OFFICE:

The Laboratory
Main Site
Dalton
Thirsk
North Yorkshire
YO7 3JA

REGISTERED NUMBER:

02588325 (England and Wales)

AUDITORS:

David Newton & Co
Chartered Certified Accountants
Registered Auditors
Lawrence House
James Nicolson Link
Clifton Moor
York YO30 4WG

Sciantec Analytical Services Limited

Report of the Independent Auditors to
Sciantec Analytical Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

David Newton & Co

David Newton & Co
Chartered Certified Accountants
Registered Auditors
Lawrence House
James Nicolson Link
Clifton Moor
York YO30 4WG

Dated:

Sciantec Analytical Services Limited

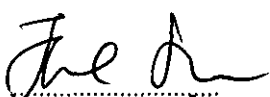
Abbreviated Balance Sheet

30 June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		156,033		111,293
CURRENT ASSETS:					
Stocks		43,382		42,484	
Debtors		117,051		98,149	
Cash at bank		16,906		50,925	
		177,339		191,558	
CREDITORS: Amounts falling due within one year		127,213		109,224	
NET CURRENT ASSETS:			50,126		82,334
TOTAL ASSETS LESS CURRENT LIABILITIES:			206,159		193,627
CREDITORS: Amounts falling due after more than one year			9,502		3,851
			£196,657		£189,776
CAPITAL AND RESERVES:					
Called up share capital	3		30,500		50,000
Profit and loss account			166,157		139,776
SHAREHOLDERS' FUNDS:			£196,657		£189,776

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs JS Harrison - DIRECTOR



MW Harrison - DIRECTOR

Approved by the Board on 20/02/01

The notes form part of these financial statements

Sciantec Analytical Services Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the amount derived from the ordinary activities, and is stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	219,818
Additions	94,441
Disposals	(38,182)
	<hr/>
At 30 June 2001	276,077
	<hr/>
DEPRECIATION:	
At 1 July 2000	108,525
Charge for year	29,745
Eliminated on disposals	(18,226)
	<hr/>
At 30 June 2001	120,044
	<hr/>
NET BOOK VALUE:	
At 30 June 2001	156,033
	<hr/>
At 30 June 2000	111,293
	<hr/>

Scianteec Analytical Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
50,000	Ordinary	£1	30,500	50,000
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 June 2001:

	£
Mrs JS Harrison	
Balance outstanding at start of year	-
Balance outstanding at end of year	1,510
Maximum balance outstanding during year	<u>1,510</u>