

Rule 1.26/
1.54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments

Pursuant to Rule 1.26(2)(b) or
Rule 1.54 of the
Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

To the Registrar of Companies

Company Number

02587755

Name of Company

York House Textiles Ltd Formerly Supreme Limited

I / We
Malcolm Cohen
55 Baker Street
London
W1U 7EU

supervisor(s) of a voluntary arrangement taking effect on

06 July 2000

present overleaf my/our abstract of receipts and payments for the period from

06 July 2008

to

05 July 2009

Number of continuation sheets (if any) attached

Signed

Date

- 9 JUL 2009

BDO Stoy Hayward LLP
55 Baker Street
London
W1U 7EU

Ref: 0007412/DSC/JEF/RWB

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19/09/2009

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COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		378,351.95
Voluntary contributions		9,999.99
Bank Interest Gross		900.14
Carried forward to * continuation sheet / next abstract		389,252.08
PAYMENTS		£
Brought forward from previous Abstract (if any)		313,398.86
Supervisors' fees		18,595.45
Trade & Expense Creditors		35,929.05
Unsecured V.A.T.		1,630.76
Unsecured Corporation Tax		86.18
Vat Input		2,789.32
Carried forward to * continuation sheet / next abstract		372,429.62

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.



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Private and Confidential

4 September 2009

Our Ref 7/JEF/JEF00150/A6

Please ask for Jeannine Flatt
Direct line: 020 7893 2286

TO ALL KNOWN CREDITORS

In the High Court of Justice

No 219 of 2000

**re: York House Textiles Limited
Formerly Supreme Limited ("the Company")
– Company Voluntary Arrangement ("the Arrangement")**

Rule 1.26(2) - Abstract of Receipts and Payments and Comments on the Progress and Efficacy of the Company Voluntary Arrangement

Date of appointment of the Joint Supervisors: 6 July 2000.

Period of abstract of receipts and payments: 6 July 2008 to 5 July 2009.

- 1) Attached is an abstract of receipts and payments in the period, together with a summary receipts and payments account for the Arrangement to date. You will note that there is a balance in hand of £15,176.03.
- 2) Preferential creditors have been paid in full.
- 3) Liability to non-preferential creditors:

per statement of affairs	£ 847,101
proved to this date	£ 941,150
expected to prove	£ NIL
- 4) Comments on the progress of the Arrangement.

In total, contributions of some £289,040.43 plus the inter company debt from Supreme (London) Limited ("SLL") of £104,850 have been received into the Arrangement and dividends totalling 21.27p in the £ have previously been paid to creditors.

I enclose a further dividend of 2.3p in the £ with this report. Dividend payments to date, therefore, total 23.57p in the £.

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As you are aware, in accordance with the modified Arrangement, approved at the meeting of creditors on 26 September 2003, contributions of £3,333 should be received monthly from SLL. This arrangement is due to continue until total contributions amount to £400,000. The arrangement is currently three months in arrears. I have contacted SSL to request immediate payment of the outstanding contributions, prior to action.

5) Supervisors' Remuneration

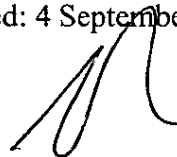
The creditors have already approved the Supervisors' remuneration on a time costs basis and, to date, I have drawn £74,166.31 in respect of remuneration, as shown on the attached receipts and payments account. I attach a schedule that summarises the time costs that have been incurred to 28 August 2009, and indicates the work undertaken in that respect.

6) Supervisors' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties, there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report, no disbursements have been incurred in this respect.

Should you have any queries regarding this report, or the Arrangement generally, please contact Jeannine Flatt of my office on the above direct line.

Dated: 4 September 2009



Malcolm Cohen
Supervisor

Authorised by the Institute in Chartered Accountants in England & Wales

Formerly Supreme Limited - Company Voluntary Arrangement

**Summary of the Joint Supervisors' Receipts and Payments
for the period 6 July 2000 (date of appointment) to 4 September 2009**

Receipts	£
VAT Refund	4,597.00
Voluntary Contributions	289,040.43
Inter Company Debt	104,850.00
Bank Interest Gross	10,516.97
	<u>£409,004.40</u>

Payments	
Nominee's Fee	5,000.00
Nominee's Disbursements	367.73
Supervisors' Fees	74,166.31
Supervisors' Disbursements	982.91
Bank Charges	102.99
Preferential Income Tax	10,716.58
Preferential NIC	10,627.16
Preferential VAT	56,390.43
Trade and Expense Creditors	211,730.74
Unsecured VAT	9,610.06
Unsecured Corporation Tax	507.86
VAT Input	13,625.60
	<u>393,828.37</u>
Balance in hand	15,176.03
	<u>£409,004.40</u>

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Malcolm Cohen
Supervisor

York House Textiles Limited
Formerly Supreme Limited - Company Voluntary Arrangement

Summary of Time Charged and Rates Applicable for the Period 6 July 2000 to 28 August 2009

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
Pre Appointment Matters	-	-	-	-	-	-	-	-	3.00	213.60	-	-	3.00	213.60	71.20
Steps on Appointment	-	-	-	-	-	-	-	-	2.00	142.40	-	-	2.00	142.40	71.20
Planning and Strategy	3.50	1,372.50	6.55	2,492.45	0.25	59.25	8.10	1,984.20	-	-	-	-	18.40	5,908.40	321.11
General Administration	1.00	350.00	12.30	3,118.10	27.15	3,227.90	75.35	17,156.80	154.15	16,261.70	64.10	4,656.16	334.05	44,770.66	134.02
Asset Realisation/Dealings	-	-	7.00	2,545.25	-	-	2.90	603.80	1.75	300.75	-	-	11.65	3,449.80	296.12
Creditor Claims	-	-	4.50	948.00	3.25	373.75	1.80	453.60	24.50	2,238.00	-	-	34.05	4,013.35	117.87
Reporting	5.50	2,020.00	7.40	2,119.10	6.50	786.50	29.90	6,741.70	22.55	2,808.00	-	-	71.85	14,473.30	201.47
Distribution and Closure	-	-	1.75	350.00	3.50	402.50	6.60	1,208.80	4.15	521.30	-	-	16.00	2,482.60	155.16
Work	-	-	-	-	1.45	111.35	-	-	4.50	326.75	2.65	148.35	8.60	586.45	68.19
	10.00	3,742.50	39.50	11,572.90	42.10	4,961.25	124.65	28,148.90	216.60	22,812.50	66.75	4,804.51	499.60	76,042.56	