

Rule 1 26/
1 54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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Company Number

02587755

To the Registrar of Companies

Name of Company

York House Textiles Ltd Formerly Supreme Limited

~~I/We~~
 Malcolm Cohen
 8 Baker Street
 London
 W1U 3LL

Anthony Peter Supperstone
 125 Colmore Row
 Birmingham
 B3 3SD

supervisor(s) of a voluntary arrangement taking effect on

06 July 2000

present overleaf ~~my/our~~ abstract of receipts and payments for the period from

06 July 2006

to

05 July 2007

Number of continuation sheets (if any) attached

Signed 

Date

- 5 JUL 2007

BDO Stoy Hayward LLP
 8 Baker Street
 London
 W1U 3LL

Ref 0007412/DSC/JEF/RWB

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Insolvency Section

Post Room

SATURDAY



A49

AFRCLSZ4

15/09/2007

599

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		274,720 43
Freehold Land & Property		247 68
Voluntary contributions		39,999 96
Bank Interest Gross		1,543 30
Carried forward to * continuation sheet / next abstract		316,511 37
PAYMENTS		£
Brought forward from previous Abstract (if any)		197,013 81
Supervisors' fees		3,814 65
Trade & Expense Creditors		59,951 21
Vat Input		667 56
Carried forward to * continuation sheet / next abstract		261,447 23

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed



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Private and Confidential

3 September 2007

Our Ref 7/DW/DXW00435/A6

Please ask for Jeannine Platt
Direct line 020 7893 2286

TO ALL KNOWN CREDITORS

In the High Court of Justice

No 219 of 2000

re: York House Textiles Limited
Formerly Supreme Limited ("the Company")
– Company Voluntary Arrangement ("the Arrangement")

Rule 1.26(2) - Abstract of Receipts and Payments and Comments on the Progress and Efficacy of the Company Voluntary Arrangement

Date of appointment of the Joint Supervisors 6 July 2000

Period of abstract of receipts and payments 6 July 2006 to 5 July 2007

- 1) Attached is an abstract of receipts and payments in the period, together with a summary receipts and payments account for the Arrangement to date. You will note that there is a balance in hand of £14,011.06
- 2) Preferential creditors have been paid in full
- 3) Liability to non-preferential creditors

per statement of affairs	£ 847,101
proved to this date	£ 941,150
expected to prove	£ NIL
- 4) Comments on the progress of the Arrangement

In total, contributions of some £307,223 have been received into the Arrangement and dividends totalling 13.27p in the £ have previously been paid to creditors. I enclose a further dividend of 4p in the £ with this report. Dividend payments to date, therefore, total 17.27p in the £.

As you are aware, in accordance with the modified Arrangement, approved at the meeting of creditors on 26 September 2003, contributions of £3,333 should be

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received monthly from Supreme (London) Limited ("SLL") This arrangement is due to continue until June 2009, at which point total contributions should amount to £400,000

Contributions totalling £16,666 69 and £3,333 33, in respect of the periods February 2006 to June 2006 and July 2007 respectively, are outstanding from SLL I have requested either payment or a revised payment plan in respect of these outstanding contributions Any modification to the current proposal will be notified to creditors for approval

However, I would advise you that post dated cheques in relation to future contributions have been received for the period to 30 June 2008

5) Supervisors' Remuneration

The creditors have already approved the Supervisors' remuneration on a time costs basis and, to date, I have drawn £50,530 in respect of remuneration, as shown on the attached receipts and payments account I attach a schedule that summarises the time costs that have been incurred to 24 August 2007, and indicates the work undertaken in that respect

6) Supervisors' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties, there is no necessity for these costs to be authorised These are known as category 1 disbursements Since my last report, disbursements of £1 have been incurred in this respect

Should you have any queries regarding this report, or the Arrangement generally, please contact Jeannine Flatt of my office on the above direct line

Dated 3 September 2007



Malcolm Cohen
Joint Supervisor

Authorised by the Institute in Chartered Accountants in England & Wales

Formerly Supreme Limited - Company Voluntary Arrangement

**Summary of the Joint Supervisors' Receipts and Payments
for the period 6 July 2000 (date of appointment) to 3 September 2007**

Receipts	£
VAT Refund	4,597 00
Voluntary Contributions	307,223 77
Bank Interest Gross	8,205 66
	<u>£320,026 43</u>

Payments	
Nominee's Fee	5,000 00
Nominee's Disbursements	367 73
Supervisors' Fees	50,529 80
Supervisors' Disbursements	981 91
Bank Charges	102 99
Preferential Income Tax	10,716 58
Preferential NIC	10,627 16
Preferential VAT	56,390 43
Trade and Expense Creditors	155,142 50
Unsecured VAT	7,041 61
Unsecured Corporation Tax	372 13
VAT Input	8,742 53
	<u>306,015 37</u>
Balance in hand	14,011 06
	<u>£320,026 43</u>

BDO Stoy Hayward LLP
8 Baker Street
London W1U 3LL

Malcolm Cohen
Joint Supervisor
3 September 2007

York House Textiles Limited
Formerly Supreme Limited - In Company Voluntary Arrangement

Summary of Time Charged and Rates Applicable for the Period 6 July 2000 to 24 August 2007

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
Pre Appointment Matters	-	-	-	-	-	-	-	-	3 00	213 60	-	-	3 00	213 60	71 20
Steps on Appointment	-	-	-	-	-	-	-	-	2 00	142 40	-	-	2 00	142 40	71 20
Planning and Strategy	3 50	1 372 50	0 80	244 70	0 25	59 25	-	-	-	-	-	-	4 55	1 676 45	368 45
General Administration	1 00	350 00	10 55	2 405 35	27 15	3 227 90	29 85	5 760 30	152 65	16 086 10	51 00	2 864 20	272 20	30 693 85	112 76
Asset Realisation/Dealings	-	-	3 50	1 121 50	-	-	2 00	386 00	1 75	300 75	-	-	7 25	1 808 25	249 41
Creditor Claims	-	-	4 50	948 00	3 25	373 75	-	-	24 00	2 196 50	-	-	31 75	3 518 25	110 81
Reporting	5 50	2 020 00	6 15	1 653 35	6 50	786 50	12 30	2 463 50	22 55	2 808 00	-	-	53 00	9 731 35	183 61
Distribution and Closure	-	-	1 75	350 00	3 50	402 50	5 60	951 80	3 35	454 90	-	-	14 20	2 159 20	152 06
Work	-	-	-	-	1 45	111 35	-	-	4 50	326 75	2 65	148 35	8 60	586 45	68 19
	10 00	3 742 50	27 25	6 722 90	42 10	4 961 25	49 75	9 561 60	213 80	22 529 00	53 65	3 012 55	396 55	50 529 80	