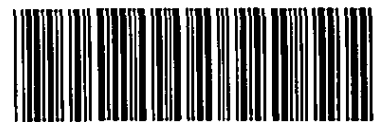


# **MASTER TAILOR LIMITED**

**Company Registration Number 2587407**

**Abbreviated Accounts 2010**

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COMPANIES HOUSE

Master Tailor Limited

Abbreviated Accounts 2010

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Master Tailor Limited  
Company Registration Number 2587407  
Abbreviated Balance Sheet  
31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,010	2,067
Current assets			
Stocks		1,853	1,577
Debtors		17,787	47,000
Cash at bank and in hand		16,058	2,366
		<u>35,698</u>	<u>50,943</u>
Creditors amounts falling due within one year		<u>32,425</u>	<u>49,634</u>
Net current assets		3,273	1,309
Total assets less current liabilities		<u>5,283</u>	<u>3,376</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		4,283	2,376
		<u>5,283</u>	<u>3,376</u>

For the year ended 31 December 2010 the company was entitled to exemption under Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The director has taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

H L Rose                      Director    27 September 2011

*H L Rose*

The notes on pages 3 and 4 form part of these abbreviated accounts

Master Tailor Limited

Notes to the Abbreviated Accounts  
Year ended 31 December 2010

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Fixtures, fittings & equipment	20% - 33 3% Reducing balance
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(d) Stocks

Stock is valued at the lower of cost and net realisable value

(e) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(f) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Tangible assets

	£
Cost	
At 1 January 2010	9,558
Additions	915
At 31 December 2010	<u>10,473</u>
Depreciation	
At 1 January 2010	7,491
Charge for the year	972
At 31 December 2010	<u>8,463</u>
Net book value	
At 31 December 2009	<u>2,067</u>
At 31 December 2010	<u><u>2,010</u></u>

Master Tailor Limited

Notes to the Abbreviated Accounts  
Year ended 31 December 2010

3 Called up share capital

	2010 £	2009 £
Allotted and called up 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

The director had an interest free loan during the year. The movement on this loan was as follows -

	2010 H L Rose £	2009 H L Rose £
At 1 January 2010	34,352	16,959
Advanced during the year	<u>54,569</u>	<u>39,129</u>
	88,921	56,088
Introduced during the year	<u>(89,376)</u>	<u>(21,736)</u>
At 31 December 2010	<u>(455)</u>	<u>34,352</u>

Mr H L Rose has given a personal guarantee to National Westminster Bank Plc in relation to the company's overdraft facility