

Corporate Careerwear Limited  
Company Registration Number 02587407  
Abbreviated Accounts 1996



Brown Butler & Co  
Chartered Accountants  
Leeds

Corporate Careerwear Limited

Abbreviated Accounts 1996

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Corporate Careerwear Limited

Auditor's Report to Corporate Careerwear Limited  
Pursuant to Paragraph 24 of Schedule 8 of the Companies Act 1985

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We have examined the abbreviated accounts on pages 4 to 6 together with the full financial statements of Corporate Careerwear Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1996.

Respective responsibilities of the director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1996, and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with that Schedule.

Other information

On 25 May 1997 we reported, as auditor of Corporate Careerwear Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1996, and our audit report was as follows:-

"We have audited the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 8 .

Respective responsibilities of the director and auditors

As described in the director's report the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Corporate Careerwear Limited

Auditor's Report to Corporate Careerwear Limited  
Pursuant to Paragraph 24 of Schedule 8 of the Companies Act 1985

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Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies. "

Yorkshire Bank Chambers  
Infirmary Street  
Leeds  
LS1 2JT

25 May 1997



Brown Butler & Co  
Chartered Accountants  
and Registered Auditor

Corporate Careerwear Limited

Abbreviated Balance Sheet  
31 December 1996

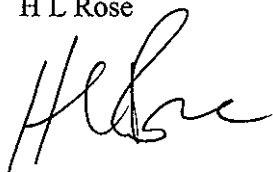
	Note	1996 £	1995 £
Current assets			
Work in progress		-	1,543
Debtors		17,346	15,562
		<u>17,346</u>	<u>17,105</u>
Creditors: amounts falling due within one year	2	<u>16,337</u>	<u>16,014</u>
Total assets less current liabilities		<u>1,009</u>	<u>1,091</u>
Capital and reserves			
Called up equity share capital	3	1,000	1,000
Profit and loss account		9	91
		<u>1,009</u>	<u>1,091</u>

In preparing the accounts the director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company satisfies the criteria for exemptions as a small company.

In preparing the financial statements, the director has taken advantage of certain of the special exemptions applicable to companies defined as small companies under Part I of Schedule 8 of the Companies Act 1985. In the opinion of the director the company qualifies as a small company under Section 247 of the Act and is entitled to make use of the special exemptions.

H L Rose

Director 25 May 1997



The notes on pages 5 and 6 form part of these abbreviated accounts.

Corporate Careerwear Limited

Notes to the Abbreviated Accounts  
Year ended 31 December 1996

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1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT.

(c) Leases

Operating lease rentals are charged to the profit and loss account as incurred.

(d) Work in progress

Work in progress is stated at the lower of cost and net realisable value.

(e) Deferred tax

Deferred tax is the tax attributable to timing differences between profits or losses as computed for tax purposes and results as stated in the financial statements.

Deferred tax is provided to the extent that it is probable that a liability will crystallise in the foreseeable future.

(f) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Creditors

Security has been given by the company to secure creditors of £7507 (1995 :£4106) due within one year.

3 Called up equity share capital

	1996 £	1995 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Alotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

Corporate Careerwear Limited

Notes to the Abbreviated Accounts  
Year ended 31 December 1996

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4 Transactions involving directors

During the year the company made sales to the value of £70127 (1995: £40056) to Executive Image Limited, a company under the control of the director. The company also hired equipment to the value of £1500 (1995: £2000) from Executive Image Limited.