
Corporate Careerwear Limited
Company Registration Number 02587407
Abbreviated Accounts 1995



Brown Butler & Co
Chartered Accountants
Leeds

Abbreviated Accounts 1995

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Auditor's Report to Corporate Careerwear Limited
Pursuant to Paragraph 24 of Schedule 8 of the Companies Act 1985

We have examined the abbreviated accounts on pages 4 and 5 together with the full financial statements of Corporate Careerwear Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995.

Respective responsibilities of directors and auditors

The director is responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1995, and the abbreviated accounts on pages 4 and 5 have been properly prepared in accordance with that Schedule.

Other information

On 9 July 1996 we reported, as auditors of Corporate Careerwear Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995, and our audit report was as follows:-

"We have audited the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described in the director's report the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Continued on page 3

Auditor's Report to Corporate Careerwear Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Continued from page 2

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Yorkshire Bank Chambers
Infirmary Street
Leeds
LS1 2JT



Brown Butler & Co
Chartered Accountants
and Registered Auditor

9 July 1996

Abbreviated Balance Sheet
31 December 1995

	Note	1995 £	1994 £
Current assets			
Work in progress		1543	
Debtors		15562	998
Cash at bank and in hand		<u>-</u>	<u>2</u>
		<u>17105</u>	<u>1000</u>
Creditors: amounts falling due within one year	2	<u>16104</u>	<u>-</u>
Net current assets		<u>1091</u>	<u>1000</u>
Total assets less current liabilities		<u>1091</u>	<u>1000</u>
Capital and reserves			
Called up equity share capital	3	1000	1000
Profit and loss account		<u>91</u>	<u>-</u>
		<u>1091</u>	<u>1000</u>

In preparing the accounts the director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company satisfies the criteria for exemptions as a small company.

In preparing the financial statements, the director has taken advantage of certain of the special exemptions applicable to companies defined as small companies under Part I of Schedule 8 of the Companies Act 1985. In the opinion of the director the company qualifies as a small company and is entitled to make use of the special exemptions.

H L Rose - Director



9 July 1996

The notes on page 5 form part of these abbreviated accounts.

Notes to the Abbreviated Accounts
Year ended 31 December 1995

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents the invoiced value of goods supplied during the year, excluding value added tax.

(c) Work in progress

Work in progress is stated at the lower of cost and valuation. Cost comprises the direct cost of labour with the addition of an appropriate proportion of overhead expenses.

(d) Leases and hire purchase contracts

Operating lease rentals are charged to the profit and loss account as incurred.

Assets held under hire purchase contracts are capitalised.

(e) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. Creditors

Security has been given by the company to secure creditors of £4106 (1994 : £nil) due within one year.

3. Called up equity share capital

	1995 £	1994 £
Authorised		
1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
Allotted and unpaid		
998 ordinary shares of £1 each	<u>998</u>	<u>998</u>
	<u>1000</u>	<u>1000</u>