

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

02587209

Name of Company

Voltapalm Limited

I / We
Paul W Barber
340 Deansgate
Manchester
M3 4LY

Stephen L Conn

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

15/11/10

Begbies Traynor (Central) LLP
340 Deansgate
Manchester
M3 4LY

Ref VO002MVL/PB/SLC/RT

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Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Voltapalm Limited
Company Registered Number	02587209
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	26 October 2009
Date to which this statement is brought down	25 October 2010
Name and Address of Liquidator	
Paul W Barber 340 Deansgate Manchester M3 4LY	Stephen L Conn

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
03/12/2009	Barclays Bank Plc	Cash at Bank	25,092 69
04/12/2009	Cash Held	Cash In Hand	1,338 19
16/12/2009	Gross Interest	Bank Interest Gross	1 38
21/12/2009	H M Revenue & Customs	VAT Refund	30 74
17/02/2010	H M Revenue & Customs	Vat Control Account	67 83
17/02/2010	VAT Repayment	Vat Receivable	67 83
16/03/2010	Interest	Bank Interest Gross	15 09
28/04/2010	Int to 28/04/10	Bank Interest Gross	7 07
Carried Forward			26,620 82

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
04/12/2009	Distribution	Ordinary Shareholders	1,338 19
04/12/2009	Vodafone	Trade & Expense Creditors	134 66
04/12/2009	Courts Advertising	Statutory Advertising	452 16
04/12/2009	Courts Advertising	Vat Receivable	67 83
17/02/2010	VAT Repayment	Vat Control Account	67 83
19/04/2010	Begbies Traynor	Liquidators Fees	5,000 00
19/04/2010	Begbies Traynor	Vat Receivable	875 00
08/06/2010	Renzo Sordo	Ordinary Shareholders	2,189 00
08/06/2010	Michael Spencer	Ordinary Shareholders	4,400 00
08/06/2010	Russell Lees	Ordinary Shareholders	4,400 00
08/06/2010	Michael Spencer	Ordinary Shareholders	2,200 00
08/06/2010	Maria E V Decock	Ordinary Shareholders	4,161 81
Carried Forward			25,286 48

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	26,620 82
Total disbursements		25,286 48
Balance £		1,334 34
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,334 34
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		1,334 34

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	26,685 77
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

No outstanding assets
- (4) Why the winding up cannot yet be concluded

Awaiting Vat refund for closure formalities
- (5) The period within which the winding up is expected to be completed

Within the next 2 months