

Registered number  
2587209

Voltapalm Limited  
Abbreviated Accounts  
31 March 2007

SATURDAY



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COMPANIES HOUSE

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**Voltapalm Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	85,710	108,335
<b>Current assets</b>			
Stocks		82,633	106,886
Debtors		306,895	285,592
Cash at bank and in hand		120,895	96,329
		<u>510,423</u>	<u>488,807</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,072)</u>	<u>(30,814)</u>
<b>Net current assets</b>		447,351	457,993
<b>Total assets less current liabilities</b>		<u>533,061</u>	<u>566,328</u>
<b>Provisions for liabilities</b>		<u>(3,000)</u>	<u>(3,000)</u>
<b>Net assets</b>		<u>530,061</u>	<u>563,328</u>
<b>Capital and reserves</b>			
Called up share capital	3	169,900	169,900
Profit and loss account		360,161	393,428
<b>Shareholders' funds</b>		<u>530,061</u>	<u>563,328</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M E V de Cock

Director

Approved by the board on 25/1/2008

**Voltapalm Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the value of goods and services supplied by the company, net of value added tax and discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vans	25% reducing balance
Leasehold premises	over the period of the lease

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2006	360,095
Additions	1,009
At 31 March 2007	<u>361,104</u>
<b>Depreciation</b>	
At 1 April 2006	251,760
Charge for the year	23,634
At 31 March 2007	<u>275,394</u>
<b>Net book value</b>	
At 31 March 2007	<u>85,710</u>
At 31 March 2006	<u>108,335</u>

**Voltapalm Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

<b>3 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>169,900</u>	<u>169,900</u>	<u>169,900</u>	<u>169,900</u>

**4 Related parties**

Included in other debtors at 31 March 2007 is an amount of £253,382 (2006 £239,040) due from Piermont Homes Limited R I H Lees is connected to this company The loan is repayable on demand and compound interest at the rate of 6% per annum is payable