

Company Registration No. 02587041 (England and Wales)

CHARLES DARTMOUTH LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

CHARLES DARTMOUTH LTD

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CHARLES DARTMOUTH LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|-----------|-------------|-----------|-------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 4,134,353 | | 4,136,639 |
| Current assets | | | | | |
| Debtors | | 113,232 | | 78,515 | |
| Cash at bank and in hand | | 127,013 | | - | |
| | | 240,245 | | 78,515 | |
| Creditors: amounts falling due within one year | 3 | (748,081) | | (598,749) | |
| Net current liabilities | | | (507,836) | | (520,234) |
| Total assets less current liabilities | | | 3,626,517 | | 3,616,405 |
| Creditors: amounts falling due after more than one year | 4 | | (1,869,172) | | (1,936,145) |
| | | | 1,757,345 | | 1,680,260 |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 110,000 | | 110,000 |
| Revaluation reserve | | | 1,527,503 | | 1,527,503 |
| Profit and loss account | | | 119,842 | | 42,757 |
| Shareholders' funds | | | 1,757,345 | | 1,680,260 |

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 September 2015

C J Dartmouth

Director

Company Registration No. 02587041

CHARLES DARTMOUTH LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from ordinary activities net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Freehold | nil |
| Fixtures, fittings & equipment | 20% Reducing balance |
| Motor vehicles | 25% Reducing balance |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

CHARLES DARTMOUTH LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 January 2014 & at 31 December 2014

4,187,073

Depreciation

At 1 January 2014

50,435

Charge for the year

2,285

At 31 December 2014

52,720

Net book value

At 31 December 2014

4,134,353

At 31 December 2013

4,136,639

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £66,978 (2013 - £74,720).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,869,172 (2013 - £1,936,145).

5 Share capital

2014

2013

£

£

Allotted, called up and fully paid

110,000 Ordinary shares of £1 each

110,000

110,000

6 Related party relationships and transactions

Other transactions

The director Charles Dartmouth has provided an interest free loan to the company, the balance outstanding at the year end is £488,667 (2013: £352,571).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.