REGISTERED NUMBER: 02586908 (England and Wales)

01 Property Group Ltd

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

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01 Property Group Ltd

Company Information for the Year Ended 30 June 2014

DIRECTORS: M G Lower Mrs G E Lower **SECRETARY:** M G Lower **REGISTERED OFFICE:** The Old Factory 30-31 Devonshire Place Brighton East Sussex BN2 1QB **REGISTERED NUMBER:** 02586908 (England and Wales) **ACCOUNTANTS:** M Goddard & Co **Chartered Accountants**

69 Tupwood Lane

Caterham Surrey CR3 6DD

Abbreviated Balance Sheet

30 June 2014

		30.6.14		30.6.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		323,439		304,929
Investments	3		13_		13
			323,452		304,942
CURRENT ASSETS					
Debtors		125,000		125,000	
Cash at bank		213		200	
		125,213		125,200	
CREDITORS					
Amounts falling due within one year		82,155		75,003	
NET CURRENT ASSETS			43,058		50,197
TOTAL ASSETS LESS CURRENT					
LIABILITIES			366,510		355,139
CREDITORS					
Amounts falling due after more than one					
year	4		336,916		327,531
NET ASSETS			29,594		27,608
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			138,546		138,546
Profit and loss account			(108,954)		(110,940)
SHAREHOLDERS' FUNDS			29,594		27,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
 each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections

 (b)

 204 and 205 and article attention and the company as at the end of the company as at the end
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:

M G Lower - Director

Notes to the Abbreviated Accounts

for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents property rentals due, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

All the companies properties are investment properties and in accordance with Statement of Standard Accounting Practice No. 19 investment properties are not depreciated. These properties are shown on the balance sheet at their open market value and the difference between this and cost is transferred to the revaluation reserve.

Group accounts exemption

The company is exempt from preparing consolidated financial statements on the grounds that, taken with its subsidiaries, it qualifies as a small group under S398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 July 2013	316,002
Additions	26,488
Disposals	(9,350)
At 30 June 2014	333,140
DEPRECIATION	
At 1 July 2013	11,073
Charge for year	4,046
Eliminated on disposal	(5,418)
At 30 June 2014	9,701
NET BOOK VALUE	
At 30 June 2014	323,439
At 30 June 2013	304,929

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Notes to the Abbreviated Accounts - continued

for the Year Ended 30 June 2014

3. FIXED ASSET INVESTMENTS

COST			Investments other than loans £
At 1 July 2013			
and 30 June 2014			13
NET BOOK VALUE			
At 30 June 2014			13
At 30 June 2013			13
The company's investments at the balance sheet date in th	e share capital of companies	include the following:	
01 Property Letting (Brighton) Ltd			
Nature of business: Property letting			
	%		
Class of shares:	holding 100.00		
Ordinary	100.00	30.6.14	30.6.13
		£	50.0.15 £
Aggregate capital and reserves		94,974	5,388
Profit for the year		89,586	2,338
01 Property Maintenance Ltd			
Nature of business: Dormant			
	9/0		
Class of shares:	holding		
Ordinary	100.00		
		30.6.14	30.6.13
A		£	£
Aggregate capital and reserves Loss for the year		(934) (69)	(934) (69)
Loss for the year		(09)	(09)
01 Property Investment Ltd			
Nature of business: Property Investment			
	%		
Class of shares:	holding		
Ordinary	100.00	20.6.14	20 (12
		30.6.14 £	30.6.13 £
Aggregate capital and reserves		2,051,052	1,255,761
Profit for the year		130,608	66,293

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2014

3. FIXED ASSET INVESTMENTS - continued

Nature of business: Property Maintenance	01 Property Services Ltd			
Class of shares: holding				
100.00		%		
Aggregate capital and reserves (41,647) 4,649,627) Profit for the year (41,647) 4,649,627) Profit for the year (41,647) 4,649,627 Class of shares: Property Sales		-		
Aggregate capital and reserves f. (4,947) (49,827) Profit for the year (41,047) (49,827) 01 Property Sales (Brighton) Ltd Nature of business: Property Sales % Section of Sales (Brighton) Ltd Class of shares: holding of Todinary 30,6,14 (15,64) 30,6,13 (15,64) 30,6,14 (15,64) 30,6,14 (15,64) 30,6,14 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,14 (15,64) 30,6,13 (15,64) 30,6,14 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) 30,6,13 (15,64) <td>Ordinary</td> <td>100.00</td> <td></td> <td></td>	Ordinary	100.00		
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O1 Design & Build Ltd Nature of business: Property design and build Class of shares: holding Ordinary 100.00 Aggregate capital and reserves (199) 1				
Nature of business: Property design and build	(Loss) profit for the year		(10,616)	
Nature of business: Property design and build	01 Design & Build Ltd			
	-			
Class of shares: holding Ordinary 100.00 $30.6.14$ $30.6.13$ $£$ $£$ Aggregate capital and reserves (199) 1		%		
Ordinary 100.00 30.6.14 30.6.13 £ £ Aggregate capital and reserves (199) 1	Class of shares:			
£ £ Aggregate capital and reserves (199) 1	Ordinary	•		
Aggregate capital and reserves (199)			30.6.14	30.6.13
				£
Loss for the year				1
	Loss for the year		(200)	

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Notes to the Abbreviated Accounts - continued

for the Year Ended 30 June 2014

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.14	30.6.13
	£	£
Repayable by instalments	<u>327,531</u>	<u>327,531</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	30.6.14	30.6.13
		value:	£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.