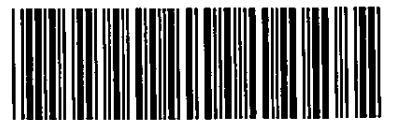


Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
01 Property Group Limited

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COMPANIES HOUSE

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for the Year Ended 30 June 2011**

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01 Property Group Limited

Company Information
for the Year Ended 30 June 2011

DIRECTORS:

M G Lower
Mrs G E Lower

SECRETARY:

M G Lower

REGISTERED OFFICE:

64 St James Street
Brighton
East Sussex
BN2 1PJ

REGISTERED NUMBER:

02586908 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

01 Property Group Limited (Registered number: 02586908)

Abbreviated Balance Sheet
30 June 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Tangible assets	2		194,192		210,863
Investments	3		8		8
			<u>194,200</u>		<u>210,871</u>
CURRENT ASSETS					
Debtors		200,000		200,555	
Cash at bank		650		2,072	
		<u>200,650</u>		<u>202,627</u>	
CREDITORS					
Amounts falling due within one year		<u>34,108</u>		<u>1,501</u>	
NET CURRENT ASSETS			<u>166,542</u>		<u>201,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>360,742</u>		<u>411,997</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>332,273</u>		<u>455,320</u>
NET ASSETS/(LIABILITIES)			<u><u>28,469</u></u>		<u><u>(43,323)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>28,467</u>		<u>(43,325)</u>
SHAREHOLDERS' FUNDS			<u><u>28,469</u></u>		<u><u>(43,323)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

01 Property Group Limited (Registered number: 02586908)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12/03/2012 and were signed on

A handwritten signature in black ink, appearing to read 'M G Lower', with a long horizontal stroke extending to the right.

M G Lower - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents property rentals due and property consultancy income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

All the companies properties are investment properties. Depreciation is not provided on these

Group accounts exemption

The company is exempt from preparing consolidated financial statements on the grounds that, taken with its subsidiaries, it qualifies as a small group under S398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	217,861
Additions	9,903
Disposals	(26,404)
	<hr/>
At 30 June 2011	201,360
	<hr/>
DEPRECIATION	
At 1 July 2010	6,998
Charge for year	1,908
Eliminated on disposal	(1,738)
	<hr/>
At 30 June 2011	7,168
	<hr/>
NET BOOK VALUE	
At 30 June 2011	194,192
	<hr/>
At 30 June 2010	210,863
	<hr/>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010	
and 30 June 2011	8
NET BOOK VALUE	
At 30 June 2011	8
At 30 June 2010	8

The company's investments at the balance sheet date in the share capital of companies include the following

01 Property Letting Ltd

Nature of business Property letting

	% holding	30 6 11	30 6 10
Class of shares			
Ordinary	100 00	£	£
Aggregate capital and reserves		(30,730)	(61,725)
Profit/(Loss) for the year/period		30,995	(2,168)

01 Property Maintenance Ltd

Nature of business Property Maintenance

	% holding	30 6 11	30 6 10
Class of shares			
Ordinary	100 00	£	£
Aggregate capital and reserves		(47,072)	(27,691)
Loss for the year/period		(19,381)	(20,435)

01 Property Investment Ltd

Nature of business Property Investment

	% holding	30 6 11	30 6 10
Class of shares			
Ordinary	100 00	£	£
Aggregate capital and reserves		74,008	19,933
Profit for the year/period		54,075	31,148

01 Property Group Limited (Registered number, 02586908)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 FIXED ASSET INVESTMENTS - continued

01 Property Services Ltd

Nature of business Dormant

	% holding	30 6 11	30 6 10
Class of shares			
Ordinary	100 00	£	£
Aggregate capital and reserves		(757)	(757)

01 Property Sales Ltd

Nature of business Property Sales

	% holding	30 6 11	30 6 10
Class of shares			
Ordinary	100 00	£	£
Aggregate capital and reserves		(4,019)	1
Loss for the year/period		(4,020)	-

01 Property Ltd

Nature of business Dormant

	% holding	30 6 11	30 6 10
Class of shares			
Ordinary	100.00	£	£
Aggregate capital and reserves		1	1

4 CREDITORS

Creditors include the following debts falling due in more than five years

	30 6 11	30 6 10
	£	£
Repayable by instalments	328,098	455,320

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number.	Class	Nominal value	30 6 11	30 6 10
		£1	£	£
2	Ordinary		2	2

6 TRANSACTIONS WITH DIRECTORS

01 Property Investment Ltd owed the company £200,000 (2010 £195,045), and 01 Property Letting Ltd owed the company £Nil (2010 £2,500) at the year end M Lower, a director of the company owed the company £Nil (2010 £1,010) at the year end Both directors are directors of all of the above companies

7 ULTIMATE CONTROLLING PARTY

M Lower, a director of the company is the ultimate controlling party