

Registered Number 02586898

ACCEL POWER SUPPLIES LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,028 | 1,355 |
| | | <u>1,028</u> | <u>1,355</u> |
| Current assets | | | |
| Stocks | | 105,815 | 102,311 |
| Debtors | | 211,684 | 190,495 |
| Cash at bank and in hand | | 24,152 | 34,819 |
| | | <u>341,651</u> | <u>327,625</u> |
| Creditors: amounts falling due within one year | | <u>(97,249)</u> | <u>(131,980)</u> |
| Net current assets (liabilities) | | <u>244,402</u> | <u>195,645</u> |
| Total assets less current liabilities | | <u>245,430</u> | <u>197,000</u> |
| Provisions for liabilities | | <u>(20,202)</u> | <u>(18,342)</u> |
| Total net assets (liabilities) | | <u>225,228</u> | <u>178,658</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 225,128 | 178,558 |
| Shareholders' funds | | <u>225,228</u> | <u>178,658</u> |

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

Mr G C Whittington, Director

Mr S J Gamblen, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold Straight line over the term of the lease

Plant and machinery 25% Reducing balance

Fixtures, fittings & equipment 25% Reducing balance

Computer equipment 33.33% Straight line

Other accounting policies**Revenue recognition**

Revenue is recognised as completed orders are shipped to customers.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 March 2015 | 321,600 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 29 February 2016 | <u>321,600</u> |
| Depreciation | |
| At 1 March 2015 | 320,245 |
| Charge for the year | 327 |
| On disposals | - |
| At 29 February 2016 | <u>320,572</u> |
| Net book values | |

| | |
|---------------------|--------------|
| At 29 February 2016 | <u>1,028</u> |
| At 28 February 2015 | <u>1,355</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|--------------------------------|------|------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

4 Transactions with directors

| | |
|---|---|
| Name of director receiving advance or credit: | Mr S J Gamblen |
| Description of the transaction: | Directors' loan account (debit balance) |
| Balance at 1 March 2015: | £ 238 |
| Advances or credits made: | - |
| Advances or credits repaid: | £ 238 |
| Balance at 29 February 2016: | <u>£ 0</u> |

| | |
|---|---|
| Name of director receiving advance or credit: | Mr G C Whittington |
| Description of the transaction: | Directors' loan account (debit balance) |
| Balance at 1 March 2015: | £ 238 |
| Advances or credits made: | - |
| Advances or credits repaid: | £ 238 |
| Balance at 29 February 2016: | <u>£ 0</u> |

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