

Accel Power Supplies Limited
Abbreviated accounts
for the year ended 28 February 2010
2586898 (England and Wales)

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Accel Power Supplies Limited

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Accel Power Supplies Limited

Abbreviated balance sheet

As at 28 February 2010

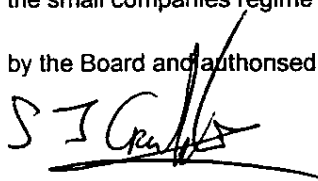
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	5,597	41,711
Current assets			
Stocks		67,293	68,705
Debtors		159,012	201,243
Cash at bank and in hand		292,066	426,191
		518,371	696,139
Creditors, amounts falling due within one year		(51,121)	(36,161)
Net current assets		467,250	659,978
Total assets less current liabilities		472,847	701,689
Provisions for liabilities		(14,092)	(28,905)
		458,755	672,784
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		458,655	672,684
Shareholders' funds		458,755	672,784

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on


 Mr S J Gamblen
 Director

26/11/10

 Mr G C Whittington
 Director

Company Registration No. 2586898

Accel Power Supplies Limited

Notes to the abbreviated accounts for the year ended 28 February 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Computer equipment	33 33% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Accel Power Supplies Limited

Notes to the abbreviated accounts (continued) for the year ended 28 February 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009 & at 28 February 2010	321,600
Depreciation	
At 1 March 2009	279,889
Charge for the year	36,114
At 28 February 2010	316,003
Net book value	
At 28 February 2010	5,597
At 28 February 2009	41,711

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2010 £	2009 £
Mr S J Gamblen	3,400	7,480
Mr G C Whittington	5,000	11,000
	8,400	18,480

Other transactions

As at 28 February 2010 the directors' loan accounts of Mr S J Gamblen and Mr G C Whittington showed credit balances of £191 and £577 respectively (2009- debit balances of £71 and £457 respectively)

Accel Power Supplies Limited

Notes to the abbreviated accounts (continued) for the year ended 28 February 2010

4 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2010	2009
	£	£
Mr S J Gamblen	3,400	7,480
Mr G C Whittington	5,000	11,000
	<hr/>	<hr/>
	8,400	18,480
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Other transactions

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