
Accel Power Supplies Limited
Abbreviated accounts
for the year ended 28 February 2009
2586898 (England and Wales)

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Accel Power Supplies Limited

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Accel Power Supplies Limited

Abbreviated balance sheet

as at 28 February 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,711		111,348
Current assets					
Stocks		68,705		82,088	
Debtors		201,243		404,218	
Cash at bank and in hand		426,191		428,597	
		696,139		914,903	
Creditors: amounts falling due within one year		(36,161)		(146,772)	
Net current assets			659,978		768,131
Total assets less current liabilities			701,689		879,479
Provisions for liabilities			(28,905)		(26,447)
			672,784		853,032
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			672,684		852,932
Shareholders' funds			672,784		853,032

Accel Power Supplies Limited

Abbreviated balance sheet (continued)

as at 28 February 2009


In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on

10/12/09


Mr S J Gamble
Director


Mr G C Whittington
Director

Company Registration No. 2586898





Accel Power Supplies Limited

Notes to the abbreviated accounts for the year ended 28 February 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Computer equipment	33.33% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Accel Power Supplies Limited

Notes to the abbreviated accounts (continued) for the year ended 28 February 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2008	316,038
Additions	5,562
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At 28 February 2009	321,600
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Depreciation	
At 1 March 2008	204,690
Charge for the year	75,199
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At 28 February 2009	279,889
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Net book value	
At 28 February 2009	41,711
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At 29 February 2008	111,348
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3 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4 Transactions with directors

As at 28 February 2009 the directors' loan accounts of Mr S J Gamblen and Mr G C Whittington showed debit balances of £71 and £457 respectively (2008 - £44 credit and £342 debit).