

**Accel Power Supplies Limited**  
**Abbreviated Accounts**  
**for the year ended 28 February 1999**  
**2586898 (England and Wales)**



# Accel Power Supplies Limited

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# Accel Power Supplies Limited

## Auditors' Report to Accel Power Supplies Limited Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 28 February 1999 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

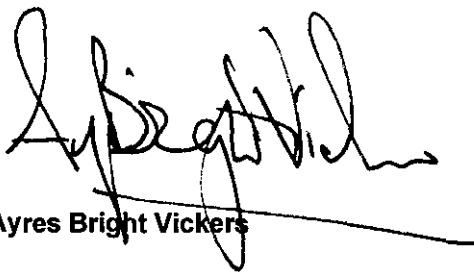
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ayres Bright Vickers

Chartered Accountants  
Registered Auditor

Date: 9 July 1999.

Bishopstone, 36 Crescent Road  
Worthing  
West Sussex  
BN11 1RL

# Accel Power Supplies Limited

## Abbreviated Balance Sheet as at 28 February 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		18,189		22,362
<b>Current assets</b>					
Stocks		57,226		64,275	
Debtors		142,886		118,118	
Cash at bank and in hand		1,342		119,060	
		<u>201,454</u>		<u>301,453</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(112,163)</u>		<u>(90,013)</u>	
<b>Net current assets</b>			89,291		211,440
<b>Total assets less current liabilities</b>			<u>107,480</u>		<u>233,802</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			107,380		233,702
<b>Shareholders' funds</b>			<u>107,480</u>		<u>233,802</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

Mr G C Whittington  
Director

8 July 1999  
S J Gamblen  
Mr S J Gamblen  
Director

# Accel Power Supplies Limited

## Notes to the Abbreviated Accounts for the year ended 28 February 1999

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### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Computer equipment	33.33% Straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# Accel Power Supplies Limited

## Notes to the Abbreviated Accounts for the year ended 28 February 1999

### 2 Fixed assets

	Total £
<b>Cost</b>	
At 1 March 1998	54,809
Additions	4,623
Disposals	(1,132)
	<hr/> 58,300
<b>Depreciation</b>	
At 1 March 1998	32,447
On disposals	(1,094)
Charge for the year	8,758
	<hr/> 40,111
<b>Net book value</b>	
At 28 February 1999	18,189
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At 28 February 1998	22,362
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £32,089 (1998 - £-).

	1999 £	1998 £
<b>Share capital</b>		
<b>Authorised</b>		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>