

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 2586505

The Registrar of Companies for England and Wales hereby certifies that

INTERNATIONAL CAPITAL MARKETS ASSOCIATION LIMITED

having by special resolution changed its name, is now incorporated
under the name of

ISMA (HOLDINGS) LIMITED

Given at Companies House, London, the 4th July 2005



C025865053



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —

016920

COMPANIES ACT 1985

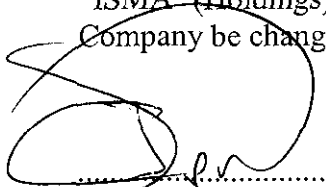
INTERNATIONAL CAPITAL MARKETS
ASSOCIATION LIMITED

COMPANY LIMITED BY SHARES

COMPANY NO. 02586505

By a written resolution dated 4 July 2005, the following resolution was passed.

THAT subject to the name of the sole member of the Company being changed from "ISMA (Holdings) Limited" to "ICMA (Holdings) Limited", the name of the Company be changed to "ISMA (Holdings) Limited".


.....
Company secretary



Presented by:
Freshfields Bruckhaus Deringer
65 Fleet Street
London EC4Y 1HS
(Reference: MIR/ACWM 100498-0140)

