

**NEWS COLLINS HOLDINGS LIMITED**  
**ACCOUNTS - 30 JUNE 1995**  
**TOGETHER WITH DIRECTORS' REPORTS**



The company's registered number is 2586472

**NEWS COLLINS HOLDINGS LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 1995**

The Directors present their annual report on the affairs of News Collins Holdings Limited ("the Company"), together with the accounts for the year ended 30 June 1995.

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW:**

The Company has not traded throughout the year and is filing the accounts as a dormant company.

**DIRECTORS AND THEIR INTERESTS**

The Directors who served during the year are as shown below:

P W Stehrenberger

J E Widdows (appointed 17 March 1995)

No Director has any beneficial interest in the shares of the company. The interests of P W Stehrenberger in the shares of The News Corporation Limited ("TNCL"), the ultimate parent company, and News International plc, the immediate parent company, are disclosed in the accounts of News International plc.

PO Box 495  
Virginia Street  
London  
E1 9XY

23 February 1996

BY ORDER OF THE BOARD



P W Stehrenberger  
Director

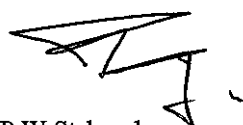
**NEWS COLLINS HOLDINGS LIMITED**

**BALANCE SHEET - 30 JUNE 1995**

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
<u>Notes</u>		
CURRENT ASSETS		
Debtors - Amount due from parent company	2	2
	<u>          </u>	<u>          </u>
NET ASSETS	<u>2</u>	<u>2</u>
	<u>          </u>	<u>          </u>
CAPITAL AND RESERVES		
Called-up equity share capital	2	2
	<u>          </u>	<u>          </u>

The Company was dormant within the meaning of section 252 of the Companies Act throughout the year ended 30 June 1995.

SIGNED ON BEHALF OF THE BOARD ON 23 FEBRUARY 1996



P W Stehrenberger  
Director

The accompanying notes are an integral part of this balance sheet.

**NEWS COLLINS HOLDINGS LIMITED**

**NOTES TO THE ACCOUNTS - 30 JUNE 1995**

1. PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The Company's accounting policies have been applied consistently throughout the year.

2. CALLED-UP EQUITY SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
Authorised		
100 Ordinary shares of £1 each	£100	£100
	===	===
Issued and fully paid		
2 Ordinary shares of £1 each	£2	£2
	===	===

3. ULTIMATE PARENT COMPANY

The ultimate parent company is The News Corporation Limited, a company incorporated in South Australia.

The largest group in which the results of the Company are consolidated is that headed by The News Corporation Limited, whose principal place of business is at Holt Street, Sydney, New South Wales, Australia. The smallest group in which they are consolidated is that headed by Newscorp Investments Limited. The consolidated accounts of these groups are available to the public and may be obtained from P O Box 495, Virginia Street, London E1 9XY.