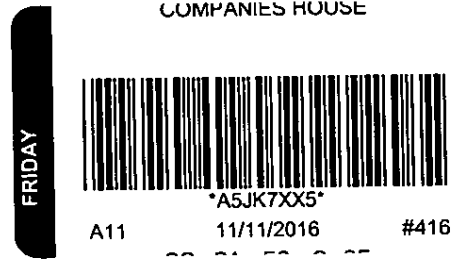


**Morpho Cards UK Limited ("the
Company")**
(Company No 02586027)
Written resolution



I, the undersigned, being the sole member who holds 100% of the share capital for the time being of the Company, hereby unanimously pass the following resolution and agree that the said resolution shall for all purposes be as valid and effective as if the same had been passed at a General Meeting of the company duly convened and held

IT IS RESOLVED

1. That the issued share capital of the Company be reduced from £600,000 to £1 with the reduction supported by a solvency statement (as attached), signed by each of the Company's directors, and that the balance of £373,403 (being the amount of reduction in the total issued share capital less any accumulated losses) be repaid as being in excess of the company's requirements

2 That paragraph 5 of the memorandum of association, stating "The Company's share capital is £1000 divided into 1000 shares of £1 each" be replaced as follows

"The Company's share capital is £1 comprised of 1 Ordinary Share of £1 each."

3. That paragraph 5 of the articles of association stating "The Company's share capital is £1000 divided into 1000 shares of £1 each" be replaced as follows

"The Company's share capital is £1 divided into 1 Ordinary Shares of £1 each The Ordinary Shares of £1 each will rank pari passu in all respects."]

Two handwritten signatures are shown. The top signature is in dark ink and appears to be "Philippe d'Andrea". The bottom signature is in lighter ink and appears to be "Marc Guillard".

Name Philippe d'Andrea

Date October 18th, 2016

Name Marc Guillard, Morpho Cards GmbH

Date October 18th, 2016