

Company registration number: 2585291

Plastic Technology Service Ltd
Trading as Plastic Technology Service Ltd

Unaudited filleted financial statements

31 December 2017

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Plastic Technology Service Ltd

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Plastic Technology Service Ltd

Directors and other information

Director	Mr D W Schruers
Company number	2585291
Registered office	Plastic Technology Service Ltd Unit 16 Star Road Trading Estte Partridge Green Horsham RH13 8RA

Plastic Technology Service Ltd

**Statement of financial position
31 December 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	5	1		1	
Tangible assets	6	14,816		21,109	
			14,817		21,110
Current assets					
Stocks		179,232		62,115	
Debtors	7	326,250		260,853	
Cash at bank and in hand		58,806		173,612	
		564,288		496,580	
Creditors: amounts falling due within one year	8	(359,707)		(202,004)	
Net current assets			204,581		294,576
Total assets less current liabilities			219,398		315,686
Creditors: amounts falling due after more than one year	9		(112,287)		(151,421)
Net assets			107,111		164,265
Capital and reserves					
Called up share capital			1,000		9,710
Capital redemption reserve			9,000		290
Profit and loss account			97,111		154,265
Shareholders funds			107,111		164,265

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Plastic Technology Service Ltd

**Statement of financial position (continued)
31 December 2017**

These financial statements were approved by the board of directors and authorised for issue on ⁰⁷⁻⁰⁹⁻¹⁸_K, and are signed on behalf of the board by:



Mr D W Schruers
Director

Company registration number: 2585291

The notes on pages 5 to 7 form part of these financial statements.

Plastic Technology Service Ltd

**Statement of changes in equity
Year ended 31 December 2017**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 January 2016	10,000	-	317,831	327,831
Profit/(loss) for the year			(149,925)	(149,925)
Total comprehensive income for the year	-	-	(149,925)	(149,925)
Dividends paid and payable			(6,826)	(6,826)
Cancellation of subscribed capital	(290)	290	(6,815)	(6,815)
Total investments by and distributions to owners	9,710	290	(13,641)	(3,641)
At 31 December 2016 and 1 January 2017	9,710	290	154,265	164,265
Profit/(loss) for the year			232,871	232,871
Total comprehensive income for the year	-	-	232,871	232,871
Dividends paid and payable			(85,340)	(85,340)
Cancellation of subscribed capital	(8,710)	8,710	(204,685)	(204,685)
Total investments by and distributions to owners	(8,710)	8,710	(290,025)	(290,025)
At 31 December 2017	1,000	9,000	97,111	107,111

Plastic Technology Service Ltd

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Plastic Technology Service Ltd, Unit 16 Star Road Trading Estate, Partridge Green, Horsham, RH13 8RA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of the asset as follows:

Motor vehicles	25 %
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Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Plastic Technology Service Ltd

Notes to the financial statements (continued)
Year ended 31 December 2017

4. Staff costs

The average number of persons employed by the company during the year amounted to - (2016: 5).

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 January 2017 and 31 December 2017	<u>1</u>	<u>1</u>
Amortisation		
At 1 January 2017 and 31 December 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2017	<u>1</u>	<u>1</u>
At 31 December 2016	<u>1</u>	<u>1</u>

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017	84,618	34,870	119,488
Disposals	<u>(84,618)</u>	<u>-</u>	<u>(84,618)</u>
At 31 December 2017	<u>-</u>	<u>34,870</u>	<u>34,870</u>
Depreciation			
At 1 January 2017	84,618	13,761	98,379
Charge for the year	<u>-</u>	<u>6,293</u>	<u>6,293</u>
Disposals	<u>(84,618)</u>	<u>-</u>	<u>(84,618)</u>
At 31 December 2017	<u>-</u>	<u>20,054</u>	<u>20,054</u>
Carrying amount			
At 31 December 2017	<u>-</u>	<u>14,816</u>	<u>14,816</u>
At 31 December 2016	<u>-</u>	<u>21,109</u>	<u>21,109</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	<u>326,250</u>	<u>260,853</u>

Plastic Technology Service Ltd

Notes to the financial statements (continued)
Year ended 31 December 2017

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	38,871	38,871
Trade creditors	132,033	55,129
Corporation tax	21,286	-
Social security and other taxes	51,729	56,999
Other creditors	115,788	51,005
	<u>359,707</u>	<u>202,004</u>

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>112,287</u>	<u>151,421</u>